

Table 1: Debt securities issued by euro area residents, by currency and original maturity ¹⁾
(EUR billions; nominal values)

	Amounts outstanding	Net issues	Gross issues	Redemptions	Net issues ³⁾	Amounts outstanding	Gross issues	Redemptions	Net issues ³⁾	Amounts outstanding	Gross issues	Redemptions	Net issues	Annual growth rates of outstanding amounts ⁵⁾											
	Dec. 2017		Jan. 2018 - Dec. 2018 ⁴⁾			Nov. 2018				Dec. 2018				2017	2018	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2018 July	2018 Aug.	2018 Sep.	2018 Oct.	2018 Nov.	2018 Dec.
	Total	16,602.8	-63.7	606.3	583.4	22.9	17,072.6	575.2	514.4	60.8	16,947.3	442.4	559.0	-116.6	1.2	1.5	1.3	1.4	1.4	1.9	1.2	1.4	1.8	1.9	2.0
of which in euro	14,147.3	-41.1	414.0	384.4	29.6	14,601.8	426.1	337.3	88.8	14,522.0	352.9	432.3	-79.3	0.8	1.7	1.2	1.4	1.8	2.6	1.6	1.8	2.5	2.5	2.8	2.5
in other currencies	2,455.5	-22.7	192.3	199.0	-6.7	2,470.8	149.1	177.1	-28.0	2,425.2	89.5	126.8	-37.3	3.5	0.0	2.1	1.2	-1.0	-2.3	-1.1	-0.8	-2.2	-1.6	-2.6	-3.2
Short-term	1,240.5	-39.3	382.8	387.0	-4.2	1,270.4	352.5	362.3	-9.7	1,200.5	266.9	337.0	-70.1	-1.1	-0.2	0.0	1.0	0.1	-2.0	1.2	0.0	-2.7	-1.2	-1.5	-4.0
of which in euro	834.1	-31.5	224.0	223.1	1.1	899.9	234.9	214.8	20.1	852.5	197.6	245.8	-48.2	-3.8	-2.0	-5.1	-2.8	-1.5	1.5	-1.0	-2.2	-1.0	0.7	3.4	1.6
in other currencies	406.4	-7.9	158.8	163.9	-5.1	370.5	117.6	147.5	-29.8	348.0	69.3	91.2	-21.8	5.1	3.8	11.6	9.7	3.8	-8.7	6.4	5.4	-5.7	-4.6	-11.3	-14.9
Long-term ²⁾	15,362.3	-24.4	223.5	196.4	27.1	15,802.2	222.7	152.1	70.5	15,746.8	175.5	222.0	-46.5	1.4	1.6	1.4	1.4	1.5	2.2	1.2	1.5	2.2	2.2	2.3	2.1
of which in euro	13,313.2	-9.6	190.0	161.4	28.7	13,701.9	191.2	122.5	68.7	13,669.6	155.4	186.4	-31.1	1.2	2.0	1.6	1.7	2.0	2.7	1.8	2.0	2.7	2.6	2.7	2.6
in other currencies	2,049.1	-14.8	33.4	35.0	-1.6	2,100.3	31.5	29.7	1.8	2,077.3	20.1	35.6	-15.4	3.1	-0.8	0.4	-0.5	-1.9	-1.1	-2.5	-2.1	-1.5	-1.0	-0.9	-0.9
of which fixed rate in euro	11,758.9	-2.8	150.4	122.9	27.5	12,200.4	139.5	77.0	62.5	12,176.6	82.0	102.9	-20.9	2.4	2.8	3.0	2.9	2.5	2.9	2.4	2.5	3.1	2.9	3.0	2.8
in other currencies	10,259.4	11.9	127.9	97.8	30.1	10,646.0	119.3	55.2	64.1	10,637.8	69.0	78.9	-9.9	2.4	3.5	3.3	3.5	3.3	3.7	3.2	3.3	3.9	3.7	3.7	3.5
of which variable rate in euro	1,499.5	-14.7	22.5	25.1	-2.7	1,554.3	20.2	21.9	-1.6	1,538.9	13.0	24.0	-11.0	2.6	-1.3	1.1	-1.3	-2.7	-2.3	-3.1	-3.0	-2.2	-2.4	-2.4	-2.1
in other currencies	3,031.0	-13.8	50.7	57.6	-6.9	2,958.2	61.5	68.0	-6.5	2,952.9	78.1	81.8	-3.7	-4.1	-4.4	-5.1	-5.0	-4.4	-3.0	-4.9	-4.4	-3.4	-2.9	-3.1	-2.8
of which variable rate in euro	2,615.3	-14.2	44.3	50.5	-6.2	2,555.5	54.8	61.7	-6.9	2,556.4	73.5	71.8	1.7	-4.9	-4.8	-5.4	-5.7	-4.7	-3.3	-5.2	-4.6	-3.6	-3.2	-3.4	-2.8
in other currencies	415.7	0.4	6.3	7.1	-0.8	402.7	6.7	6.3	0.4	396.5	4.6	10.0	-5.4	1.0	-2.3	-4.1	-0.6	-2.9	-1.4	-3.4	-3.2	-2.6	-0.9	-0.8	-2.3

Source: ECB securities issues statistics.

- 1) "Short-term" debt securities comprise securities that have an original maturity of one year or less, even if they are issued under longer-term facilities. Debt securities with a longer original maturity, with optional maturity dates, the latest of which is more than one year away, the latest of which is more than one year away, or with indefinite maturity dates are classified as "long-term".
- 2) The residual difference between total long-term debt securities and fixed and variable rate long-term debt securities consists of zero coupon bonds and revaluation effects.
- 3) As a full breakdown of net issues into gross issues and redemptions may not always be available for the period before November 2016, the difference between aggregated gross issues and redemptions may deviate from the aggregated net issues.
- 4) Monthly averages of the transactions during this period.
- 5) Annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities. The annual growth rates therefore exclude the impact of reclassifications, revaluations, exchange rate variations and any other changes which do not arise from transactions.