

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions and other changes during the period)

	Q2 2019	Q3 2019				
	Outstand- ing amounts	Outstand- ing amounts	Change in outstand- ing amounts	Trans- actions	Other changes ¹⁾	Annual growth rate ²⁾
Investment funds other than money market funds						
Assets						
Deposits and loan claims	915	923	8	-9	17	4.4
Debt securities	4927	5207	280	126	154	5.2
Issued by euro area residents	2183	2267	84	37	46	3.9
Issued by non-euro area residents	2744	2940	196	89	106	6.4
Shares and other equity	4051	4196	145	19	126	-0.5
Issued by euro area residents	1395	1444	49	9	40	-0.9
Issued by non-euro area residents	2656	2751	96	10	86	-0.1
Investment fund shares/units (incl. money market fund shares)	2187	2244	56	6	50	1.3
Issued by euro area residents	1885	1924	39	5	34	2.5
Issued by non-euro area residents	302	319	17	0	16	-5.5
Non-financial assets	422	432	10	5	5	4.6
Other assets	963	917	-46	-95	49	-8.5
Liabilities						
Investment fund shares/units	12091	12537	446	150	296	2.8
Equity funds	3453	3553	101	9	92	-0.6
Bond funds	3412	3572	160	80	80	5.9
Mixed funds	3118	3220	102	38	65	2.4
Real estate funds	700	725	25	12	13	7.4
Hedge funds	419	428	9	-1	10	-6.1
Other funds	990	1039	48	12	37	7.3
of which: exchange-traded funds (ETFs)	734	781	47	24	23	10.8
Loans and deposits received	469	507	38	33	5	18.1
Other liabilities	905	873	-32	-132	100	-19.7
Total	13465	13917	453	51	401	1.9
Money market funds						
Assets						
Deposits and loan claims	278	276	-2	-8	5	6.2
Debt securities	863	959	96	80	16	10.1
Issued by euro area residents	454	498	44	39	6	18.9
Issued by non-euro area residents	409	461	51	41	11	1.8
Shares and other equity	2	2	-1	-1	0	-
Money market fund shares/units	23	23	0	0	0	-38.6
Other assets	12	12	0	0	0	39.7
Liabilities						
Money market fund shares/units	1154	1247	92	71	22	8.0
Loans and deposits received	1	1	0	0	0	-46.7
Other liabilities	23	24	0	0	0	5.4
Total	1178	1271	93	71	22	7.9

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).