

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions and other changes during the period)

	Q1 2019	Q2 2019				
	Outstand- ing amounts	Outstand- ing amounts	Change in outstand- ing amounts	Trans- actions	Other changes ¹⁾	Annual growth rate ²⁾
Investment funds other than money market funds						
Assets						
Deposits and loan claims	893	910	17	13	4	2.5
Debt securities	4785	4928	144	56	88	2.9
Issued by euro area residents	2119	2187	68	21	47	3.0
Issued by non-euro area residents	2666	2742	76	35	41	2.8
Shares and other equity	3984	4036	52	-16	68	-0.4
Issued by euro area residents	1365	1390	24	-12	37	-1.3
Issued by non-euro area residents	2618	2646	28	-3	31	0.1
Investment fund shares/units (incl. money market fund shares)	2142	2179	37	14	23	1.3
Issued by euro area residents	1840	1879	39	16	23	2.7
Issued by non-euro area residents	303	300	-2	-2	0	-6.5
Non-financial assets	414	421	8	2	6	5.4
Other assets	895	959	64	19	45	-2.7
Liabilities						
Investment fund shares/units	11801	12067	266	82	185	2.0
Equity funds	3406	3438	32	-23	55	-0.5
Bond funds	3277	3410	134	65	69	2.9
Mixed funds	3054	3116	62	17	45	2.3
Real estate funds	680	696	16	12	4	7.2
Hedge funds	425	417	-8	-7	-2	-6.6
Other funds	959	989	31	18	13	7.0
of which: exchange-traded funds (ETFs)	713	734	21	12	9	9.2
Loans and deposits received	462	466	4	2	2	11.6
Other liabilities	849	900	51	3	47	-13.0
Total	13112	13433	321	87	234	1.4
Money market funds						
Assets						
Deposits and loan claims	261	278	17	22	-4	15.6
Debt securities	897	863	-34	-21	-13	-2.5
Issued by euro area residents	451	454	3	8	-5	9.0
Issued by non-euro area residents	446	409	-37	-29	-8	-12.7
Shares and other equity	3	2	0	0	0	-
Money market fund shares/units	22	23	1	1	0	-43.8
Other assets	14	12	-2	-2	0	27.2
Liabilities						
Money market fund shares/units	1169	1154	-15	2	-18	0.0
Loans and deposits received	1	1	0	0	0	-22.3
Other liabilities	27	23	-3	-3	0	9.6
Total	1197	1178	-19	-1	-18	0.2

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).