

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions and other changes during the period)

	Q2 2018	Q3 2018				
	Outstand- ing amounts	Outstand- ing amounts	Change in outstand- ing amounts	Trans- actions	Other changes ¹⁾	Annual growth rate ²⁾
Investment funds other than money market funds						
Assets						
Deposits and loan claims	879	868	-11	-6	-5	10.4
Debt securities	4573	4592	18	37	-19	4.9
Issued by euro area residents	2047	2056	9	20	-11	2.7
Issued by non-euro area residents	2526	2536	10	17	-7	6.5
Shares and other equity	3896	4000	104	21	83	4.3
Issued by euro area residents	1399	1410	11	3	8	2.1
Issued by non-euro area residents	2497	2590	93	17	76	5.4
Investment fund shares/units (incl. money market fund shares)	2079	2108	30	9	21	4.0
Issued by euro area residents	1777	1801	24	11	13	4.1
Issued by non-euro area residents	302	307	5	-2	8	3.3
Non-financial assets	385	394	9	6	3	7.7
Other assets	866	860	-6	-25	18	0.0
Liabilities						
Investment fund shares/units	11447	11604	157	79	79	5.1
Equity funds	3330	3419	88	25	64	5.1
Bond funds	3185	3183	-2	7	-9	2.2
Mixed funds	2959	3001	42	33	8	6.7
Real estate funds	613	627	14	8	6	8.1
Hedge funds	435	434	-1	-5	4	8.1
Other funds	924	941	17	11	6	7.7
Loans and deposits received	411	425	13	19	-6	24.0
Other liabilities	821	794	-27	-56	30	-10.4
Total	12679	12823	144	42	102	4.7
Money market funds						
Assets						
Deposits and loan claims	235	250	15	15	0	2.5
Debt securities	872	846	-26	-28	2	-3.9
Issued by euro area residents	413	414	1	1	0	-3.9
Issued by non-euro area residents	459	432	-27	-29	2	-3.8
Shares and other equity	0	0	0	0	0	-72.5
Money market fund shares/units	41	38	-3	-3	0	-13.5
Other assets	9	8	-1	-1	0	-24.3
Liabilities						
Money market fund shares/units	1135	1118	-17	-19	3	-3.5
Loans and deposits received	1	1	0	0	0	-10.3
Other liabilities	21	22	1	1	0	21.4
Total	1157	1142	-15	-18	3	-3.2

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).