

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions and other changes during the period)

	Q1 2018	Q2 2018				
	Outstand- ing amounts	Outstand- ing amounts	Change in outstand- ing amounts	Transa- ctions	Other changes ¹⁾	Annual growth rate ²⁾
Investment funds other than money market funds						
Assets						
Deposits and loan claims	844	875	31	37	-5	19.7
Debt securities	4570	4572	1	1	0	6.4
Issued by euro area residents	2061	2046	-14	0	-15	2.5
Issued by non-euro area residents	2510	2525	16	1	15	9.5
Shares and other equity	3756	3892	135	14	122	5.6
Issued by euro area residents	1386	1396	10	-7	17	3.7
Issued by non-euro area residents	2371	2496	125	20	105	6.7
Investment fund shares/units (incl. money market fund shares)	2025	2056	32	4	28	6.0
Issued by euro area residents	1736	1757	22	4	17	5.8
Issued by non-euro area residents	289	299	10	-1	11	7.5
Non-financial assets	372	382	10	5	5	5.6
Other assets	862	867	5	8	-3	-24.0
Liabilities						
Investment fund shares/units	11215	11414	200	93	107	6.5
Equity funds	3205	3325	120	19	100	6.3
Bond funds	3223	3185	-38	-10	-28	4.6
Mixed funds	2926	2979	53	50	3	7.8
Real estate funds	588	609	21	11	11	7.9
Hedge funds	388	401	14	5	8	11.3
Other funds	885	915	30	17	13	7.4
Loans and deposits received	406	409	3	8	-4	21.8
Other liabilities	809	820	11	-33	44	-27.1
Total	12429	12643	214	68	146	4.5
Money market funds						
Assets						
Deposits and loan claims	218	235	17	14	3	3.7
Debt securities	890	872	-18	-29	11	0.1
Issued by euro area residents	436	413	-22	-24	2	-2.1
Issued by non-euro area residents	454	458	4	-5	9	2.3
Shares and other equity	0	0	0	0	0	-39.4
Money market fund shares/units	40	41	0	0	0	-3.4
Other assets	10	9	0	0	0	16.0
Liabilities						
Money market fund shares/units	1135	1135	0	-14	14	0.8
Loans and deposits received	2	1	-1	-1	0	-79.1
Other liabilities	22	21	-1	-1	0	19.9
Total	1159	1157	-2	-16	14	0.8

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).