

Table 1. Assets and liabilities of euro area insurance corporations

 (EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q2 2019	Q3 2019	Q4 2019	Q1 2020
Total assets/liabilities	8,489	8,768	8,706	8,429
Assets				
Currency and deposits	500	508	471	487
Loans	594	615	618	625
Debt securities	3,524	3,644	3,569	3,478
Issued by euro area residents	2,842	2,940	2,873	2,802
General government	1,687	1,762	1,708	1,689
Domestic general government	1,125	1,172	1,134	1,117
Other euro area general government	562	590	574	572
Private sector	1,155	1,178	1,165	1,113
Issued by non-euro area residents	682	704	696	676
Equity	888	906	940	859
<i>of which: Listed shares</i>	211	219	228	180
Issued by euro area residents	157	163	168	130
Issued by non-euro area residents	54	56	59	49
Investment fund shares	2,213	2,287	2,344	2,163
Issued by euro area residents	2,153	2,226	2,279	2,105
Money market funds	148	149	123	140
Non-money market funds	2,005	2,077	2,156	1,965
Issued by non-euro area residents	60	62	65	58
Insurance technical reserves and related claims ²⁾	291	301	303	309
Financial derivatives	57	77	57	77
Non-financial assets	136	137	141	140
Remaining assets	286	294	263	291
Liabilities				
Loans	246	261	245	280
Debt securities issued	127	131	131	132
Equity	1,141	1,137	1,246	1,119
Insurance technical reserves	6,498	6,736	6,572	6,403
Life insurance technical reserves	5,901	6,133	5,994	5,785
Unit-linked insurance technical reserves	1,230	1,267	1,287	1,159
Non-unit-linked insurance technical reserves	4,671	4,866	4,707	4,626
Non-life insurance technical reserves	596	603	578	618
Financial derivatives	33	40	35	41
Remaining liabilities	444	464	476	454
Selected transactions - assets				
Debt securities	26	27	12	-5
Issued by euro area residents	14	21	10	-11
General government	7	8	2	-6
Private sector	8	12	8	-5
Issued by non-euro area residents	12	6	2	7
Equity <i>of which: Listed shares</i>	2	1	-1	0
Investment fund shares	30	27	30	6
Issued by euro area residents	28	27	25	7
Money market funds	6	1	-25	16
Non-money market funds	22	26	50	-9
Issued by non-euro area residents	2	0	5	0
Selected growth rates - assets				
Debt securities	3.2	3.0	3.0	1.7
Issued by euro area residents	2.9	2.6	2.5	1.2
General government	2.1	1.9	1.6	0.7
Private sector	4.0	3.7	3.9	2.0
Issued by non-euro area residents	4.4	4.7	4.8	3.9
Equity <i>of which: Listed shares</i>	4.1	3.5	3.2	0.4
Investment fund shares	2.8	3.4	5.0	4.3
Issued by euro area residents	3.2	3.8	5.0	4.1
Money market funds	5.8	15.0	2.2	-1.3
Non-money market funds	3.0	3.0	5.1	4.4
Issued by non-euro area residents	-11.0	-9.9	5.5	12.2

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.