

Table 1. Assets and liabilities of euro area insurance corporations

(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q1 2019	Q2 2019	Q3 2019	Q4 2019
Total assets/liabilities	8,265	8,473	8,770	8,706
Assets				
Currency and deposits	495	499	509	475
Loans	582	594	615	617
Debt securities	3,422	3,521	3,644	3,571
Issued by euro area residents	2,758	2,840	2,940	2,876
General government	1,629	1,686	1,762	1,706
Domestic general government	1,100	1,125	1,172	1,133
Other euro area general government	528	561	590	573
Private sector	1,129	1,154	1,178	1,170
Issued by non-euro area residents	664	681	704	695
Equity	875	886	906	944
<i>of which: Listed shares</i>	206	209	219	228
Issued by euro area residents	154	157	163	168
Issued by non-euro area residents	52	52	56	60
Investment fund shares	2,143	2,205	2,288	2,330
Issued by euro area residents	2,000	2,048	2,226	2,266
Money market funds	135	140	149	124
Non-money market funds	1,865	1,907	2,077	2,142
Issued by non-euro area residents	143	157	62	64
Insurance technical reserves and related claims ²⁾	284	289	301	303
Financial derivatives	45	56	77	57
Non-financial assets	136	136	137	141
Remaining assets	283	286	294	269
Liabilities				
Loans	226	246	261	245
Debt securities issued	134	127	131	131
Equity	1,139	1,140	1,137	1,246
Insurance technical reserves	6,285	6,484	6,737	6,575
Life insurance technical reserves	5,691	5,887	6,134	5,999
Unit-linked insurance technical reserves	1,192	1,218	1,268	1,290
Non-unit-linked insurance technical reserves	4,500	4,669	4,865	4,709
Non-life insurance technical reserves	594	596	604	577
Financial derivatives	31	33	40	35
Remaining liabilities	450	443	464	473
Selected transactions - assets				
Debt securities	37	25	32	13
Issued by euro area residents	25	13	24	13
General government	9	6	10	4
Private sector	16	7	14	9
Issued by non-euro area residents	12	11	8	0
Equity <i>of which: Listed shares</i>	5	0	3	-1
Investment fund shares	20	23	36	26
Issued by euro area residents	31	21	36	22
Money market funds	20	5	2	-25
Non-money market funds	11	16	34	47
Issued by non-euro area residents	-11	1	0	4
Selected growth rates - assets				
Debt securities	2.9	3.2	3.1	3.1
Issued by euro area residents	2.8	2.9	2.7	2.7
General government	2.2	2.1	2.0	1.7
Private sector	3.6	4.0	3.8	4.1
Issued by non-euro area residents	3.2	4.3	4.8	4.8
Equity <i>of which: Listed shares</i>	0.4	3.1	3.5	3.2
Investment fund shares	2.4	2.4	3.4	4.9
Issued by euro area residents	4.0	4.0	5.2	5.6
Money market funds	12.4	5.0	15.1	3.0
Non-money market funds	3.4	3.9	4.5	5.6
Issued by non-euro area residents	-15.4	-15.9	-16.9	-0.4

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.