

Table 1. Assets and liabilities of euro area insurance corporations

(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q4 2018	Q1 2019	Q2 2019	Q3 2019
Total assets/liabilities	7,874	8,267	8,473	8,764
Assets				
Currency and deposits	470	495	499	509
Loans	580	583	595	615
Debt securities	3,308	3,421	3,520	3,640
Issued by euro area residents	2,671	2,758	2,840	2,937
General government	1,562	1,629	1,686	1,760
Domestic general government	1,049	1,100	1,125	1,171
Other euro area general government	513	528	561	589
Private sector	1,109	1,129	1,154	1,177
Issued by non-euro area residents	636	664	680	703
Equity	833	875	886	905
<i>of which: Listed shares</i>	183	206	209	218
Issued by euro area residents	134	154	157	162
Issued by non-euro area residents	49	52	52	56
Investment fund shares	2,029	2,144	2,205	2,288
Issued by euro area residents	1,881	2,001	2,048	2,227
Money market funds	116	135	140	149
Non-money market funds	1,765	1,866	1,908	2,078
Issued by non-euro area residents	148	143	157	62
Insurance technical reserves and related claims ²⁾	250	284	289	301
Financial derivatives	37	45	56	77
Non-financial assets	133	136	136	137
Remaining assets	234	283	286	293
Liabilities				
Loans	215	226	246	258
Debt securities issued	130	134	127	131
Equity	1,119	1,139	1,140	1,137
Insurance technical reserves	5,977	6,286	6,484	6,733
Life insurance technical reserves	5,444	5,692	5,887	6,130
Unit-linked insurance technical reserves	1,136	1,192	1,219	1,266
Non-unit-linked insurance technical reserves	4,308	4,500	4,669	4,864
Non-life insurance technical reserves	533	594	596	603
Financial derivatives	28	31	33	40
Remaining liabilities	405	451	443	466
Selected transactions - assets				
Debt securities	12	37	25	28
Issued by euro area residents	12	25	13	21
General government	7	9	6	8
Private sector	5	16	7	13
Issued by non-euro area residents	0	11	11	7
Equity <i>of which: Listed shares</i>	-1	5	0	2
Investment fund shares	-6	20	22	35
Issued by euro area residents	13	31	21	35
Money market funds	-9	20	5	2
Non-money market funds	22	11	16	33
Issued by non-euro area residents	-19	-11	1	0
Selected growth rates - assets				
Debt securities	2.0	2.9	3.2	3.0
Issued by euro area residents	2.0	2.8	2.9	2.6
General government	2.2	2.2	2.1	1.9
Private sector	1.6	3.6	4.0	3.7
Issued by non-euro area residents	1.9	3.1	4.3	4.7
Equity <i>of which: Listed shares</i>	1.4	0.4	3.1	3.3
Investment fund shares	3.2	2.4	2.4	3.4
Issued by euro area residents	4.1	4.0	4.0	5.2
Money market funds	-0.7	12.4	5.0	15.0
Non-money market funds	4.4	3.4	3.9	4.5
Issued by non-euro area residents	-7.0	-15.4	-15.9	-16.9

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.