

**Table 1. Assets and liabilities of euro area insurance corporations**  
(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)<sup>1)</sup>

	Q1 2018	Q2 2018	Q3 2018	Q4 2018
<b>Total assets/liabilities</b>	<b>7,964</b>	<b>7,968</b>	<b>7,986</b>	<b>7,878</b>
<b>Assets</b>				
Currency and deposits	508	505	483	472
Loans	562	560	569	571
Debt securities	3,320	3,301	3,298	3,307
Issued by euro area residents	2,679	2,655	2,652	2,670
General government	1,580	1,560	1,547	1,563
Domestic general government	1,065	1,049	1,035	1,045
Other euro area general government	515	511	512	518
Private sector	1,099	1,096	1,104	1,107
Issued by non-euro area residents	641	645	646	637
Equity	827	830	847	836
<i>of which: Listed shares</i>	204	202	207	185
Issued by euro area residents	152	149	151	136
Issued by non-euro area residents	52	52	56	49
Investment fund shares	2,065	2,100	2,120	2,025
Issued by euro area residents	1,897	1,928	1,946	1,877
Money market funds	121	135	124	116
Non-money market funds	1,776	1,794	1,822	1,761
Issued by non-euro area residents	168	172	173	148
Insurance technical reserves and related claims <sup>2)</sup>	249	252	251	250
Financial derivatives	34	35	45	51
Non-financial assets	131	129	131	133
Remaining assets	268	256	243	233
<b>Liabilities</b>				
Loans	208	220	221	215
Debt securities issued	124	125	126	130
Equity	1,152	1,137	1,154	1,142
Insurance technical reserves	6,019	6,049	6,035	5,943
Life insurance technical reserves	5,459	5,492	5,485	5,411
Unit-linked insurance technical reserves	1,158	1,181	1,196	1,133
Non-unit-linked insurance technical reserves	4,301	4,311	4,289	4,278
Non-life insurance technical reserves	560	557	550	533
Financial derivatives	27	29	41	43
Remaining liabilities	435	407	409	405
<b>Selected transactions - assets</b>				
Debt securities	6	14	32	13
Issued by euro area residents	3	10	28	14
General government	8	7	12	8
Private sector	-5	3	16	5
Issued by non-euro area residents	3	4	4	0
Equity <i>of which: Listed shares</i>	8	-5	2	-2
Investment fund shares	35	22	12	-5
Issued by euro area residents	32	20	10	13
Money market funds	5	13	-10	-8
Non-money market funds	28	6	20	21
Issued by non-euro area residents	3	3	2	-18
<b>Selected growth rates - assets</b>				
Debt securities	0.3	1.1	1.9	2.0
Issued by euro area residents	-0.4	0.4	1.7	2.0
General government	1.1	1.7	2.5	2.3
Private sector	-2.5	-1.4	0.7	1.7
Issued by non-euro area residents	3.4	3.7	2.9	1.7
Equity <i>of which: Listed shares</i>	3.4	2.5	2.5	1.3
Investment fund shares	7.6	6.1	5.2	3.1
Issued by euro area residents	7.3	5.9	5.1	4.0
Money market funds	9.6	10.0	1.0	-0.3
Non-money market funds	7.2	5.6	5.4	4.3
Issued by non-euro area residents	10.9	9.1	6.2	-6.9

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.