

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
	Q1 2020	Q3 2019	Q4 2019	Q1 2020	Q3 2019	Q4 2019	Q1 2020
Assets							
Deposits and loan claims	177	3	4	-12	-0.8	1.6	-4.1
With euro area MFIs	100	2	4	-7	-4.4	1.3	-2.4
Securitised loans	1283	0	7	-5	0.3	0.4	1.5
By borrowing sector							
To euro area MFIs	18	5	-2	-2	54.1	12.0	7.3
To euro area general government	3	0	0	0	-2.8	13.4	13.9
To euro area insurance corporations and pension funds	0	0	0	0	8.5	-7.9	0.0
To euro area non-MMF investment funds	3	0	1	0	-11.3	6.7	15.6
To euro area other financial institutions	30	-1	1	0	-9.4	-6.5	-5.0
To euro area households	754	-5	0	-13	-1.7	0.0	0.0
To euro area non-financial corporations	363	-5	5	0	1.5	-1.1	0.2
To non-euro area residents	111	6	2	10	8.3	8.8	18.8
By originator							
Originated by euro area MFIs	979	-1	2	-14	-0.2	-0.1	0.2
Remaining on MFI balance sheets ²⁾	438	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	172	-2	0	0	2.2	0.4	0.7
Originated by euro area non-financial corporations	18	-3	4	0	-25.2	-3.3	5.8
Originated by non-euro area residents	114	5	1	8	6.7	5.5	15.4
Debt securities held	330	18	21	3	23.8	23.1	20.0
Other securitised assets	97	-1	3	-10	4.2	4.5	-6.6
Equity and investment fund shares/units	73	-2	3	-6	-3.1	-1.3	-6.1
Other assets	87	-6	5	2	8.0	9.8	1.1
Liabilities							
Loans and deposits received	126	-2	6	-3	3.1	5.9	1.0
Debt securities issued	1526	11	54	-26	5.1	6.3	4.9
Up to 1 year	120	6	1	-8	20.1	9.1	1.1
Over 1 year and up to 2 years	12	-1	2	0	26.5	35.1	35.7
Over 2 years	1394	6	51	-18	3.7	5.9	5.0
Capital and reserves	14	1	0	-3	1.3	17.1	-7.2
Other liabilities	382	1	-16	4	-2.5	-6.0	-4.3
Total	2048	11	44	-28	3.5	4.0	2.8

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.