

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
	Q4 2019	Q2 2019	Q3 2019	Q4 2019	Q2 2019	Q3 2019	Q4 2019
Assets							
Deposits and loan claims	190	-3	3	4	-2.2	-0.8	1.5
With euro area MFIs	108	-1	2	4	-4.4	-4.4	1.0
Securitised loans	1288	17	-1	2	-1.2	0.2	-0.1
By borrowing sector							
To euro area MFIs	21	0	5	-2	10.5	54.1	12.1
To euro area general government	3	0	0	0	-8.3	-2.8	13.4
To euro area insurance corporations and pension funds	0	0	0	0	2.0	-0.6	-11.4
To euro area non-MMF investment funds	3	0	0	0	-10.2	-11.3	3.7
To euro area other financial institutions	30	-1	-1	1	-3.2	-9.5	-6.5
To euro area households	764	18	-5	-1	-4.4	-1.8	-0.1
To euro area non-financial corporations	368	1	-5	3	3.5	1.4	-1.7
To non-euro area residents	99	0	6	-1	8.1	9.0	6.5
By originator							
Originated by euro area MFIs	999	14	-1	1	-2.8	-0.2	-0.2
Remaining on MFI balance sheets ²⁾	455	-	-	-	-	-	-
Originated by euro area general government	1	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	167	3	-2	-1	3.2	1.6	-0.2
Originated by euro area non-financial corporations	18	-1	-3	4	-10.6	-25.3	-2.5
Originated by non-euro area residents	103	1	5	-2	8.9	6.9	2.7
Debt securities held	333	13	18	21	17.8	23.7	22.9
Other securitised assets	106	2	-1	0	7.7	4.2	1.9
Equity and investment fund shares/units	80	0	-2	4	1.9	-3.1	-0.9
Other assets	81	-1	-6	1	0.5	7.9	4.7
Liabilities							
Loans and deposits received	133	1	-2	4	2.3	3.1	4.4
Debt securities issued	1551	33	11	47	3.4	5.0	5.8
Up to 1 year	123	3	6	-1	13.6	20.1	7.0
Over 1 year and up to 2 years	13	3	-1	2	43.1	26.5	32.9
Over 2 years	1416	27	6	46	2.3	3.6	5.5
Capital and reserves	18	0	1	0	-6.0	1.3	18.2
Other liabilities	377	-6	1	-19	-4.2	-2.5	-6.8
Total	2079	28	11	32	1.8	3.4	3.4

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.