

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
	Q2 2019	Q4 2018	Q1 2019	Q2 2019	Q4 2018	Q1 2019	Q2 2019
Assets							
Deposits and loan claims	181	0	-1	-4	-4.9	-2.7	-2.7
With euro area MFIs	100	-2	-3	-1	-6.7	-7.7	-4.2
Securitised loans	1269	7	-19	9	0.8	-1.4	-1.7
By borrowing sector							
To euro area MFIs	18	4	-1	1	15.8	8.3	14.9
To euro area general government	3	0	0	0	-1.1	0.1	-8.2
To euro area insurance corporations and pension funds	0	0	0	0	-33.4	-10.5	2.0
To euro area non-MMF investment funds	2	0	0	0	0.6	1.1	-2.1
To euro area other financial institutions	33	0	0	-1	1.4	-3.3	-1.6
To euro area households	756	-13	-13	10	-3.0	-5.5	-5.3
To euro area non-financial corporations	362	14	-5	-2	4.1	4.0	2.7
To non-euro area residents	94	2	1	1	17.6	13.5	9.9
By originator							
Originated by euro area MFIs	984	1	-16	7	-1.5	-3.2	-3.4
Remaining on MFI balance sheets ²⁾	426	-	-	-	-	-	-
Originated by euro area general government	1	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	172	3	-1	2	5.7	2.5	3.5
Originated by euro area non-financial corporations	15	0	-1	-1	2.2	-9.0	-14.9
Originated by non-euro area residents	97	2	-1	1	16.4	12.8	8.5
Debt securities held	290	18	9	14	14.4	15.7	18.1
Other securitised assets	116	2	1	10	5.2	8.7	16.2
Equity and investment fund shares/units	78	2	-2	-1	10.2	5.6	1.9
Other assets	89	3	8	-1	-22.6	-2.7	-0.3
Liabilities							
Loans and deposits received	136	2	3	1	6.9	11.8	2.9
Debt securities issued	1486	34	-5	33	2.8	2.1	3.4
Up to 1 year	120	12	1	0	17.4	15.6	11.2
Over 1 year and up to 2 years	12	1	0	3	6.1	17.2	44.6
Over 2 years	1355	21	-6	30	1.6	1.0	2.5
Capital and reserves	17	-2	1	0	-11.7	3.3	-6.2
Other liabilities	383	-2	-2	-7	-4.4	-5.3	-4.4
Total	2022	32	-4	28	1.6	1.4	1.8

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.