

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
		Q1 2019	Q3 2018	Q4 2018	Q1 2019	Q3 2018	Q4 2018
Assets							
Deposits and loan claims	188	0	0	1	-0.9	-4.9	-1.8
With euro area MFIs	102	2	-2	-2	-1.4	-6.7	-6.8
Securitised loans	1259	-18	8	-20	0.3	0.9	-1.3
By borrowing sector							
To euro area MFIs	18	-1	4	-1	1.7	15.8	8.3
To euro area general government	3	0	0	0	-1.8	-1.1	0.1
To euro area insurance corporations and pension funds	0	0	0	0	-33.9	-33.4	-9.0
To euro area non-MMF investment funds	2	0	0	0	-3.8	0.6	1.0
To euro area other financial institutions	34	1	0	0	-6.7	1.4	-3.2
To euro area households	746	-26	-11	-14	-2.4	-2.8	-5.4
To euro area non-financial corporations	363	2	14	-5	2.9	4.1	4.0
To non-euro area residents	94	6	2	0	18.8	17.6	12.7
By originator							
Originated by euro area MFIs	974	-26	3	-17	-1.1	-1.4	-3.2
Remaining on MFI balance sheets ²⁾	422	-	-	-	-	-	-
Originated by euro area general government	1	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	168	1	3	-1	1.4	5.8	2.2
Originated by euro area non-financial corporations	17	0	0	0	2.0	2.5	-4.6
Originated by non-euro area residents	99	7	2	-2	13.0	16.4	12.3
Debt securities held	271	3	18	7	11.7	14.4	14.7
Other securitised assets	106	2	2	1	8.5	5.2	8.3
Equity and investment fund shares/units	78	2	2	-2	18.9	10.2	6.0
Other assets	79	-9	3	2	-31.4	-22.6	-10.7
Liabilities							
Loans and deposits received	134	-2	3	3	10.6	7.8	12.8
Debt securities issued	1449	-12	33	-14	2.1	2.7	1.5
Up to 1 year	120	-1	12	0	15.1	17.4	14.0
Over 1 year and up to 2 years	10	0	1	-1	-31.8	6.1	12.2
Over 2 years	1319	-11	20	-13	1.4	1.6	0.5
Capital and reserves	17	0	-2	1	-5.0	-11.6	4.3
Other liabilities	380	-5	-1	-2	-4.5	-4.3	-4.9
Total	1981	-20	33	-12	1.4	1.6	1.1

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.