

**Table 1. Assets and liabilities of euro area financial vehicle corporations**

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate <sup>1)</sup>		
	Q3 2018	Q1 2018	Q2 2018	Q3 2018	Q1 2018	Q2 2018	Q3 2018
<b>Assets</b>							
Deposits and loan claims	184	-4	-5	-1	-8.3	-4.3	-1.7
With euro area MFIs	105	-1	-6	1	-8.9	-5.2	-2.1
Securitised loans	1254	9	30	-7	3.9	5.0	4.8
By borrowing sector							
To euro area MFIs	14	0	0	-1	8.9	9.2	3.2
To euro area general government	3	0	0	0	-5.3	2.8	-1.8
To euro area insurance corporations and pension funds	0	0	0	0	-39.2	-41.5	-38.4
To euro area non-MMF investment funds	2	0	0	0	-16.3	-5.7	-1.8
To euro area other financial institutions	34	1	-1	1	-4.6	-8.2	-5.3
To euro area households	759	7	14	-23	-1.2	0.2	-0.9
To euro area non-financial corporations	336	-3	13	7	20.1	17.8	15.9
To non-euro area residents	106	4	5	9	4.6	12.0	23.3
By originator							
Originated by euro area MFIs	967	2	23	-17	4.4	5.8	3.9
Remaining on MFI balance sheets <sup>2)</sup>	449	-	-	-	-	-	-
Originated by euro area general government	1	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	162	5	3	1	4.9	0.8	4.3
Originated by euro area non-financial corporations	16	1	0	1	-5.4	1.9	7.4
Originated by non-euro area residents	109	2	5	8	-1.2	5.0	14.5
Debt securities held	241	5	7	3	10.1	11.7	11.7
Other securitised assets	104	-2	3	2	2.7	6.2	8.3
Equity and investment fund shares/units	79	1	2	2	16.9	21.4	18.8
Other assets	70	-4	2	-2	-22.6	-15.2	-10.9
<b>Liabilities</b>							
Loans and deposits received	128	-2	11	-3	-0.8	10.1	10.5
Debt securities issued	1426	4	14	-9	0.6	1.9	2.4
Up to 1 year	109	3	4	2	16.5	19.4	17.7
Over 1 year and up to 2 years	7	-1	0	0	-33.2	-32.1	-35.9
Over 2 years	1310	2	9	-10	-0.3	0.9	1.5
Capital and reserves	18	-2	2	1	-24.0	-6.7	1.3
Other liabilities	359	5	12	6	16.3	17.1	16.2
<b>Total</b>	<b>1932</b>	<b>5</b>	<b>39</b>	<b>-4</b>	<b>2.6</b>	<b>4.7</b>	<b>5.1</b>

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.