



EUROPEAN CENTRAL BANK

EUROSYSTEM

Italy

2. Settlement media used by non-MFIs

(EUR millions; end of period)

	2017	2018	2019	2020	2021
Currency in circulation outside MFIs	.	.	.	.	.
Value of overnight deposits held at MFIs	1,110,385	1,189,797	1,259,797	1,450,257	1,585,908
<i>of which:</i>					
Transferable deposits	1,096,574	1,176,659	1,246,293	1,432,620	1,571,006
Narrow money supply (M1)	.	.	.	.	.
<i>Memorandum items:</i>					
Overnight deposits in foreign currencies held at MFIs	17,684	18,367	18,194	23,123	23,197
Outstanding value on e-money storages issued by MFIs	3,505	3,642	3,750	4,090	4,058
<i>of which:</i>					
Hardware-based electronic money	3,484	3,620	3,728	4,064	4,016
Software-based electronic money	21	22	22	26	42

Explanatory information on certain data items is given in the notes accompanying these tables.