

Italy

2. Settlement media used by non-MFIs

(EUR millions; end of period)

	2015	2016	2017	2018	2019
Currency in circulation outside MFIs	.	.	.	.	.
Value of overnight deposits held at MFIs	923,977	1,034,235	1,110,385	1,189,797	1,259,841
<i>of which:</i>					
Transferable deposits	910,217	1,020,592	1,096,574	1,176,659	1,246,293
Narrow money supply (M1)	.	.	.	.	.
<i>Memorandum items:</i>					
Overnight deposits in foreign currencies held at MFIs	15,966	16,292	17,684	18,367	18,194
Outstanding value on e-money storages issued by MFIs	3,004	3,299	3,505	3,642	3,750
<i>of which:</i>					
Hardware-based electronic money	2,930	3,279	3,484	3,620	3,728
Software-based electronic money	74	20	21	22	22

Explanatory information on certain data items is given in the notes accompanying these tables.