

General notes: Greece

Source for Table 1: Eurostat.

Source for all other tables: Bank of Greece, unless otherwise indicated.

Table 2: Settlement media used by non-MFIs

Currency in circulation outside MFIs

Following the introduction of the euro on 1 January 2002, these figures are provided solely at an aggregated euro area level.

Value of overnight deposits held at MFIs

Overnight deposits held at MFIs (excluding ECB). The counterpart sector “non-MFIs” includes the component sectors “Central government” and “Rest of the world”. Thus, this indicator is not synonymous with the same term used in the ECB concept of narrow money supply (M1).

Narrow money supply (M1)

Following the introduction of the euro on 1 January 2002, these figures are provided solely at an aggregated euro area level.

Outstanding value on e-money storages issued by MFIs

Source: ECB. Covering MFIs without derogations under Article 9(1) of Regulation ECB/2013/33 (where applicable).

Table 3: Settlement media used by credit institutions

Overnight deposits held at other credit institutions

Value for the last quarter of the period.

Table 4: Banknotes and coins

Refer to Table 3 in the “Euro area aggregate data” section.

Table 5: Institutions offering payment services to non-MFIs

Credit institutions legally incorporated in the reporting country: number of offices

In 2013 a significant number of credit institutions ceased operations as part of the restructuring of Greece’s banking industry. In total, 11 credit institutions were taken over and the licences of three other credit institutions (cooperative banks) were revoked.

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Branches of euro area-based credit institutions: number of offices

In 2008 the figures of the Cypriot credit institutions were moved from the series “Branches of EEA-based credit institutions (outside the EA)” to the series “Branches of EA-based credit institutions”.

Branches of euro area-based credit institutions: value of overnight deposits

In 2008 the figures of the Cypriot credit institutions were moved from the series “Branches of EEA-based credit institutions (outside the EA)” to the series “Branches of EA-based credit institutions”.

Branches of EEA-based credit institutions (outside the euro area): value of overnight deposits

Includes transferable and non-transferable deposits as well as deposits for card-based e-money

Electronic money institutions: number of institutions

In October 2014 the Bank of Greece licenced the first electronic money institution.

Table 6: Payment card functions and accepting devices

Cards issued by resident payment service providers

Cards with a delayed debit function

Figures prior to 2004 include a special type of card instrument (Diners cards), which from 2004 is reported in the category “Cards with a credit function” and not “Cards with a delayed debit function”.

Total number of cards (irrespective of the number of functions on the card), of which cards with a combined debit, cash and e-money function

Not applicable.

Terminals provided by resident payment service providers

ATMs

Cash accepting machines which are usually located inside branches, and allow users to conduct payments, are included in ATMs.

ATMs with a cash withdrawal function

Cash accepting machines which are usually located inside branches, and allow users to conduct payments, are not included in ATMs with a cash withdrawal function.

ATMs with a credit transfer function

Cash accepting machines which are usually located inside branches, and allow users to conduct payments, are included in ATMs with a credit transfer function.

POS terminals

Imprinted POS terminals are not included from 2014. In order to avoid double counting, the number of EFTPOS terminals is based on the legal ownership (terminal providers) and not the acquirer of the terminal.

E-money card terminals and subcategories

Not applicable.

Tables 7a and 8a: Payments per type of payment service involving non-MFIs

Credit transfers, initiated on a single payment basis

For the year 2015 the value of credit transfers that were initiated on a single payment basis was 196.15 EUR billions.

Direct debits

For the years 2014 and 2015 the total value of direct debits was 6.69 EUR billions and 9.82 EUR billions respectively. Also, for the same years, the value of domestic direct debits was 6.68 EUR billions and 9.80 EUR billions respectively.

Payments with cards with a debit and/or delayed debit function

Not applicable.

Payments with cards with a credit and/or delayed debit function

Not applicable.

Cheques

For the year 2002, data refer to all cheques for which the acquiring bank is different from the issuing bank.

For the first half of 2014, reported figures on geographical breakdowns are partially based on estimates, in accordance with the new methodology.

Memo item: Credits to the accounts by simple book entry

According to the new data methodology, it has only been possible to obtain figures as from 2006. Historical data are not available.

Memo item: Debits from the accounts by simple book entry

According to the new data methodology, it has only been possible to obtain figures as from 2006. Historical data are not available.

Other payment services include money remittances, OTC cash withdrawals and OTC cash deposits.

Tables 7b and 8b: Payments per type of terminal involving non-MFIs

Transactions at terminals provided by non-resident PSPs with cards issued by resident PSPs

For the first half of 2014, reported figures on geographical breakdowns are partially based on estimates, in accordance with the new methodology.

Tables 10 and 11: Payments processed by selected payment systems

TARGET component: HERMES and TARGET2 – GR

Migration date: 19 May 2008

Retail system: DIAS

Retail system: ACO