

Germany

2. Settlement media used by non-MFIs

(EUR millions; end of period)

	2014	2015	2016	2017	2018
Currency in circulation outside MFIs	.	.	.	.	.
Value of overnight deposits held at MFIs	1,639,254	1,849,869	2,016,845	2,185,464	2,344,648
<i>of which:</i>					
Transferable deposits	910,995	1,086,943	1,239,101	1,382,335	1,515,736
Narrow money supply (M1)	.	.	.	.	.
<i>Memorandum items:</i>					
Overnight deposits in foreign currencies held at MFIs	63,292	62,142	56,330	59,567	63,583
Outstanding value on e-money storages issued by MFIs	89	103	103	97	89
<i>of which:</i>					
Hardware-based electronic money	89	103	103	97	89
Software-based electronic money	0	0	0	0	0

Explanatory information on certain data items is given in the notes accompanying these tables.