

7.5 Trade in goods

7.5.1 Values and volumes by product group ¹⁾

(seasonally adjusted, unless otherwise indicated)

| | Total (n.s.a.) | | Exports (f.o.b.) | | | | | Imports (c.i.f.) | | | | | |
|----------------------------------------------------------------------------|----------------|---------|------------------|---------|-------------|-----------------------------|--------------|------------------|-------------|---------------|-------|---------|-------|
| | Exports | Imports | Total | | | Memo item: Manufacturing | Total | | | Memo items: | | | |
| | | | Intermediate | Capital | Consumption | | Intermediate | Capital | Consumption | Manufacturing | Oil | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Values (EUR billions; annual percentage changes for columns 1 and 2) | | | | | | | | | | | | | |
| 2019 | 2.9 | 1.7 | 2,351.2 | 1,114.5 | 487.2 | 707.4 | 1,966.5 | 2,128.3 | 1,201.9 | 350.1 | 546.3 | 1,542.3 | 251.9 |
| 2020 | -9.1 | -10.7 | 2,126.4 | 1,006.1 | 427.7 | 653.7 | 1,778.8 | 1,893.3 | 1,007.3 | 333.2 | 524.5 | 1,433.1 | 150.9 |
| 2021 | 14.3 | 22.2 | 2,423.3 | 1,202.3 | 467.7 | 709.4 | 2,007.7 | 2,312.1 | 1,359.3 | 377.9 | 550.7 | 1,657.3 | 230.9 |
| 2021 Q3 | 13.8 | 23.6 | 608.6 | 306.0 | 118.7 | 171.9 | 502.7 | 580.9 | 346.1 | 94.8 | 135.1 | 415.0 | 58.6 |
| Q4 | 12.1 | 33.0 | 636.5 | 323.4 | 115.9 | 186.2 | 524.0 | 659.2 | 404.8 | 98.1 | 148.4 | 452.0 | 72.2 |
| 2022 Q1 | 17.2 | 40.8 | 676.6 | 343.5 | 124.4 | 196.5 | 554.6 | 720.0 | 454.6 | 104.8 | 151.6 | 481.0 | 85.6 |
| Q2 | 20.2 | 45.5 | 715.6 | 361.5 | 126.5 | 216.6 | 575.2 | 809.8 | 525.8 | 111.6 | 163.7 | 516.5 | 107.9 |
| Q3 | 20.1 | 47.1 | 734.0 | 369.4 | 133.3 | 218.8 | 591.9 | 855.9 | 560.6 | 116.9 | 168.8 | 532.5 | 102.5 |
| 2022 Sep. | 23.5 | 44.8 | 250.2 | 125.5 | 45.6 | 74.6 | 203.5 | 286.7 | 186.6 | 39.9 | 57.2 | 178.3 | 31.9 |
| Oct. | 17.9 | 30.7 | 249.0 | 124.8 | 45.8 | 73.8 | 202.4 | 277.1 | 175.3 | 39.5 | 58.3 | 178.6 | 33.7 |
| Nov. | 17.2 | 20.3 | 251.5 | . | . | . | 204.2 | 266.7 | . | . | . | 173.1 | . |
| Volume indices (2000 = 100; annual percentage changes for columns 1 and 2) | | | | | | | | | | | | | |
| 2019 | -0.3 | 0.3 | 106.6 | 108.2 | 107.2 | 105.4 | 106.3 | 109.2 | 107.8 | 111.1 | 113.7 | 111.1 | 124.0 |
| 2020 | -9.0 | -7.2 | 96.8 | 99.0 | 94.0 | 96.8 | 95.7 | 101.1 | 98.6 | 104.2 | 107.8 | 102.3 | 116.4 |
| 2021 | 7.6 | 8.1 | 104.4 | 109.7 | 101.4 | 100.5 | 103.5 | 109.6 | 110.3 | 115.2 | 108.4 | 112.0 | 124.9 |
| 2021 Q3 | 4.4 | 5.5 | 103.3 | 109.8 | 102.6 | 95.9 | 102.1 | 108.2 | 109.0 | 114.9 | 105.7 | 110.9 | 125.3 |
| Q4 | 0.5 | 7.4 | 105.2 | 111.3 | 98.4 | 103.1 | 104.1 | 114.7 | 117.0 | 114.1 | 113.9 | 116.4 | 133.7 |
| 2022 Q1 | 2.5 | 10.1 | 107.0 | 108.0 | 104.6 | 110.9 | 106.9 | 116.7 | 117.5 | 119.7 | 115.3 | 119.5 | 131.0 |
| Q2 | 2.7 | 10.8 | 107.7 | 107.3 | 102.3 | 117.9 | 106.8 | 121.3 | 123.3 | 124.9 | 119.8 | 123.0 | 143.4 |
| Q3 | 2.7 | 13.8 | 106.2 | 105.3 | 105.5 | 113.0 | 105.7 | 123.0 | 125.2 | 124.4 | 119.9 | 122.5 | 138.5 |
| 2022 Aug. | 6.1 | 18.9 | 106.7 | 105.2 | 105.9 | 113.7 | 106.4 | 125.4 | 128.0 | 129.4 | 121.5 | 124.1 | 136.6 |
| Sep. | 6.2 | 14.3 | 108.5 | 107.1 | 107.8 | 115.6 | 108.8 | 123.6 | 125.5 | 125.3 | 121.2 | 122.8 | 137.8 |
| Oct. | 2.7 | 7.5 | 107.0 | 106.5 | 106.3 | 112.1 | 106.3 | 120.3 | 119.0 | 124.2 | 122.7 | 122.9 | 144.4 |

Source: Eurostat.

Note: Differences between ECB's b.o.p. goods and Eurostat's trade in goods are mainly due to different definitions. While trade statistics consider a transaction to take place when there is a physical movement of goods across borders, the b.o.p. compiler measures goods on a change-of-ownership basis. For more details see Table 1 in the euro area balance of payments and international investment position statistics 2009 quality report.

1) Product groups as classified in the Broad Economic Categories. Unlike the product groups shown in Table 2, intermediate and consumption product groups include agricultural and energy products.

7.5.2 Prices ¹⁾

(annual percentage changes, unless otherwise indicated)

| | Industrial producer export prices (f.o.b.) ²⁾ | | | | | | | Industrial import prices (c.i.f.) ³⁾ | | | | | | |
|------------|----------------------------------------------------------|--------------------|---------------|----------------|--------|---------------|---------------------------------|-------------------------------------------------|---------------|----------------|--------|---------------|-------|------|
| | Total (index: 2015 = 100) | Total | | | | Manufacturing | Total (index: 2015 = 100) | Total | | | | Manufacturing | | |
| | | Intermediate goods | Capital goods | Consumer goods | Energy | | | Intermediate goods | Capital goods | Consumer goods | Energy | | | |
| % of total | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 2019 | 102.4 | 0.5 | 0.0 | 1.6 | 1.8 | -5.9 | 0.8 | 102.5 | -0.8 | 0.2 | 0.0 | 0.8 | -5.3 | -0.1 |
| 2020 | 100.7 | -1.6 | -1.9 | 0.6 | -1.8 | -29.1 | -1.8 | 94.9 | -7.5 | -2.3 | 0.0 | 0.1 | -32.2 | -2.1 |
| 2021 | 106.6 | 5.9 | 8.5 | 1.1 | 0.1 | 61.4 | 4.2 | 109.0 | 14.8 | 12.2 | 0.5 | 2.4 | 67.1 | 5.2 |
| 2021 Q3 | 107.8 | 7.6 | 11.2 | 1.8 | 1.7 | 72.3 | 6.0 | 110.8 | 18.2 | 16.2 | 1.1 | 3.6 | 81.3 | 7.1 |
| Q4 | 111.6 | 11.2 | 15.0 | 3.3 | 3.5 | 111.1 | 8.8 | 120.7 | 27.5 | 19.1 | 2.6 | 6.0 | 124.0 | 10.1 |
| 2022 Q1 | 117.1 | 14.4 | 18.5 | 5.0 | 6.4 | 106.0 | 11.8 | 131.7 | 32.0 | 21.6 | 4.6 | 8.8 | 120.4 | 12.9 |
| Q2 | 123.4 | 17.9 | 21.4 | 6.7 | 9.2 | 123.6 | 15.4 | 143.1 | 37.0 | 22.1 | 8.5 | 11.6 | 130.1 | 15.7 |
| Q3 | 128.1 | 18.8 | 18.5 | 7.9 | 11.0 | 115.6 | 14.7 | 149.7 | 35.2 | 17.0 | 9.6 | 12.4 | 112.1 | 13.9 |
| 2022 Sep. | 129.9 | 19.3 | 17.5 | 8.3 | 11.5 | 107.9 | 14.3 | 150.1 | 33.1 | 15.7 | 8.8 | 12.5 | 99.9 | 12.9 |
| Oct. | 130.3 | 17.7 | 16.0 | 8.0 | 11.7 | 74.1 | 13.8 | 148.4 | 24.8 | 13.3 | 9.3 | 11.9 | 61.6 | 11.7 |
| Nov. | 128.4 | 14.7 | 13.8 | 7.7 | 10.3 | 51.1 | 11.6 | 144.0 | 18.5 | 10.7 | 8.0 | 9.9 | 43.3 | 9.6 |

Source: Eurostat.

Note: Differences between ECB's b.o.p. goods and Eurostat's trade in goods are mainly due to different definitions. While trade statistics consider a transaction to take place when there is a physical movement of goods across borders, the b.o.p. compiler measures goods on a change-of-ownership basis. For more details see Table 1 in the euro area balance of payments and international investment position statistics 2009 quality report.

1) Product groups as classified in the Main Industrial Groupings. Unlike the product groups shown in Table 7.5.1, intermediate and consumer goods do not include energy products, and agricultural goods are not covered. Manufacturing has a different composition compared with the data shown in columns 7 and 12 of Table 7.5.1. Data shown are price indices which follow the pure price change for a basket of products and are not simple ratios of the value and volume data shown in Table 7.5.1, which are affected by changes in the composition and quality of traded goods. These indices differ from the GDP deflators for imports and exports (shown in Table 5.1.3), mainly because those deflators include all goods and services and cover cross-border trade within the euro area.

2) Industrial producer export prices refer to direct transactions between domestic producers and non-domestic customers. Contrary to the data shown for values and volumes in Table 7.5.1, exports from wholesalers and re-exports are not covered. Index covers sales to the non-euro area countries only.

3) Index covers import prices from non-euro area countries only.

7.5 Trade in goods

7.5.3 Geographical breakdown

(EUR billions, unless otherwise indicated; seasonally adjusted)

| | Total | EU Member States outside the euro area | Russia | Switzerland | Turkey | United Kingdom | United States | Asia | | Africa | Latin America | Other | |
|-----------|-----------------------------------------------------------------------|----------------------------------------|--------|-------------|--------|----------------|---------------|--------|--------|--------|---------------|-------|-------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| | Exports (f.o.b.) | | | | | | | | | | | | |
| 2019 | 2,351.2 | 488.7 | 70.1 | 137.7 | 56.6 | 277.3 | 348.1 | 559.2 | 179.7 | 56.0 | 132.6 | 103.0 | 178.1 |
| 2020 | 2,126.4 | 460.3 | 62.4 | 132.4 | 57.9 | 238.6 | 314.5 | 509.1 | 180.5 | 48.4 | 113.1 | 82.9 | 155.3 |
| 2021 | 2,423.3 | 552.8 | 70.6 | 145.6 | 64.9 | 239.7 | 356.4 | 577.5 | 200.8 | 54.7 | 132.0 | 102.9 | 180.8 |
| 2021 Q3 | 608.6 | 139.0 | 17.7 | 36.6 | 15.8 | 61.7 | 90.2 | 143.7 | 48.3 | 14.4 | 33.4 | 25.7 | 44.9 |
| Q4 | 636.5 | 146.9 | 18.5 | 37.9 | 17.3 | 63.8 | 95.5 | 146.5 | 49.2 | 13.5 | 35.1 | 27.6 | 47.3 |
| 2022 Q1 | 676.6 | 156.6 | 16.1 | 40.1 | 18.3 | 65.0 | 103.9 | 156.1 | 52.3 | 16.3 | 38.4 | 29.5 | 52.5 |
| Q2 | 715.6 | 162.8 | 9.2 | 43.1 | 19.6 | 71.6 | 115.3 | 160.1 | 50.7 | 15.3 | 40.8 | 33.5 | 59.3 |
| Q3 | 734.0 | 166.5 | 9.9 | 44.9 | 21.6 | 71.2 | 116.4 | 167.6 | 53.6 | 14.8 | 42.3 | 33.4 | 60.2 |
| 2022 Sep. | 250.2 | 55.9 | 3.3 | 15.2 | 7.3 | 23.8 | 40.4 | 58.4 | 17.8 | 5.8 | 14.3 | 11.6 | 20.1 |
| Oct. | 249.0 | 56.1 | 3.3 | 15.5 | 7.1 | 24.6 | 39.9 | 56.9 | 17.6 | 5.7 | 14.6 | 11.3 | 19.8 |
| Nov. | 251.5 | 56.1 | 4.1 | 15.6 | 7.2 | 25.2 | 40.8 | 55.6 | 17.0 | 5.8 | 14.1 | 11.6 | 21.1 |
| | <i>12-month cumulated transactions as percentage of total exports</i> | | | | | | | | | | | | |
| 2021 Nov. | 100.0 | 22.6 | 2.9 | 6.0 | 2.7 | 10.1 | 14.7 | 24.0 | 8.4 | 2.3 | 5.4 | 4.2 | 7.4 |
| 2022 Nov. | 100.0 | 22.8 | 1.7 | 6.1 | 2.8 | 9.8 | 15.8 | 22.7 | 7.3 | 2.2 | 5.7 | 4.5 | 8.0 |
| | Imports (c.i.f.) | | | | | | | | | | | | |
| 2019 | 2,128.3 | 458.4 | 111.3 | 105.1 | 56.3 | 171.2 | 216.8 | 683.8 | 299.4 | 56.2 | 129.6 | 83.3 | 112.4 |
| 2020 | 1,893.3 | 432.8 | 73.9 | 103.1 | 49.6 | 148.2 | 185.7 | 635.1 | 312.1 | 48.7 | 95.4 | 73.2 | 96.3 |
| 2021 | 2,312.1 | 508.9 | 129.4 | 117.5 | 61.7 | 132.6 | 211.5 | 784.1 | 383.5 | 54.4 | 136.1 | 89.8 | 140.5 |
| 2021 Q3 | 580.9 | 125.0 | 33.5 | 29.0 | 15.7 | 33.6 | 54.2 | 195.8 | 95.3 | 13.8 | 34.3 | 23.5 | 36.4 |
| Q4 | 659.2 | 135.4 | 43.1 | 32.1 | 16.9 | 37.9 | 58.6 | 226.1 | 111.7 | 13.9 | 39.6 | 24.1 | 45.4 |
| 2022 Q1 | 720.0 | 143.4 | 49.8 | 34.1 | 18.0 | 40.8 | 69.0 | 245.3 | 121.5 | 14.2 | 43.5 | 26.4 | 49.7 |
| Q2 | 809.8 | 152.9 | 46.0 | 33.9 | 19.2 | 55.4 | 80.1 | 275.1 | 130.7 | 15.3 | 57.4 | 31.2 | 58.5 |
| Q3 | 855.9 | 159.9 | 38.2 | 36.0 | 19.7 | 56.0 | 88.7 | 289.3 | 133.2 | 15.9 | 59.1 | 32.5 | 76.5 |
| 2022 Sep. | 286.7 | 53.1 | 11.0 | 12.0 | 6.6 | 18.1 | 29.9 | 99.3 | 45.3 | 5.3 | 20.5 | 10.5 | 25.7 |
| Oct. | 277.1 | 53.7 | 10.0 | 11.2 | 6.6 | 16.7 | 30.3 | 97.3 | 44.7 | 5.3 | 19.3 | 11.0 | 21.0 |
| Nov. | 266.7 | 53.6 | 10.6 | 11.2 | 6.5 | 15.9 | 28.8 | 93.0 | 41.2 | 5.5 | 17.6 | 10.9 | 18.5 |
| | <i>12-month cumulated transactions as percentage of total imports</i> | | | | | | | | | | | | |
| 2021 Nov. | 100.0 | 22.3 | 5.4 | 5.1 | 2.7 | 6.0 | 9.2 | 33.7 | 16.5 | 2.4 | 5.9 | 3.9 | 5.8 |
| 2022 Nov. | 100.0 | 19.3 | 5.3 | 4.3 | 2.4 | 6.2 | 10.1 | 34.2 | 16.2 | 1.9 | 6.6 | 3.8 | 7.6 |
| | Balance | | | | | | | | | | | | |
| 2019 | 222.9 | 30.2 | -41.2 | 32.5 | 0.2 | 106.0 | 131.3 | -124.6 | -119.8 | -0.2 | 3.0 | 19.7 | 65.7 |
| 2020 | 233.1 | 27.5 | -11.5 | 29.3 | 8.2 | 90.3 | 128.8 | -126.0 | -131.7 | -0.3 | 17.7 | 9.7 | 59.0 |
| 2021 | 111.2 | 44.0 | -58.8 | 28.1 | 3.3 | 107.0 | 144.8 | -206.5 | -182.7 | 0.3 | -4.1 | 13.1 | 40.2 |
| 2021 Q3 | 27.7 | 14.1 | -15.9 | 7.6 | 0.1 | 28.1 | 36.0 | -52.1 | -47.0 | 0.6 | -0.9 | 2.2 | 8.5 |
| Q4 | -22.7 | 11.5 | -24.5 | 5.9 | 0.4 | 25.9 | 36.8 | -79.6 | -62.4 | -0.5 | -4.5 | 3.5 | 2.0 |
| 2022 Q1 | -43.5 | 13.3 | -33.7 | 6.0 | 0.3 | 24.1 | 34.9 | -89.1 | -69.2 | 2.1 | -5.1 | 3.1 | 2.8 |
| Q2 | -94.2 | 10.0 | -36.8 | 9.2 | 0.4 | 16.3 | 35.2 | -115.0 | -80.0 | 0.0 | -16.6 | 2.3 | 0.8 |
| Q3 | -121.8 | 6.6 | -28.3 | 8.9 | 1.9 | 15.1 | 27.8 | -121.6 | -79.6 | -1.1 | -16.9 | 0.9 | -16.3 |
| 2022 Sep. | -36.4 | 2.8 | -7.7 | 3.2 | 0.7 | 5.6 | 10.5 | -40.9 | -27.6 | 0.5 | -6.2 | 1.1 | -5.6 |
| Oct. | -28.1 | 2.5 | -6.6 | 4.3 | 0.5 | 7.9 | 9.7 | -40.4 | -27.1 | 0.4 | -4.8 | 0.2 | -1.2 |
| Nov. | -15.2 | 2.5 | -6.5 | 4.4 | 0.7 | 9.3 | 12.0 | -37.5 | -24.2 | 0.3 | -3.4 | 0.6 | 2.6 |

Source: Eurostat.