

7.4 Monetary presentation of the balance of payments

7.4.1 B.o.p. items mirroring net transactions by MFIs

(EUR billions; transactions)

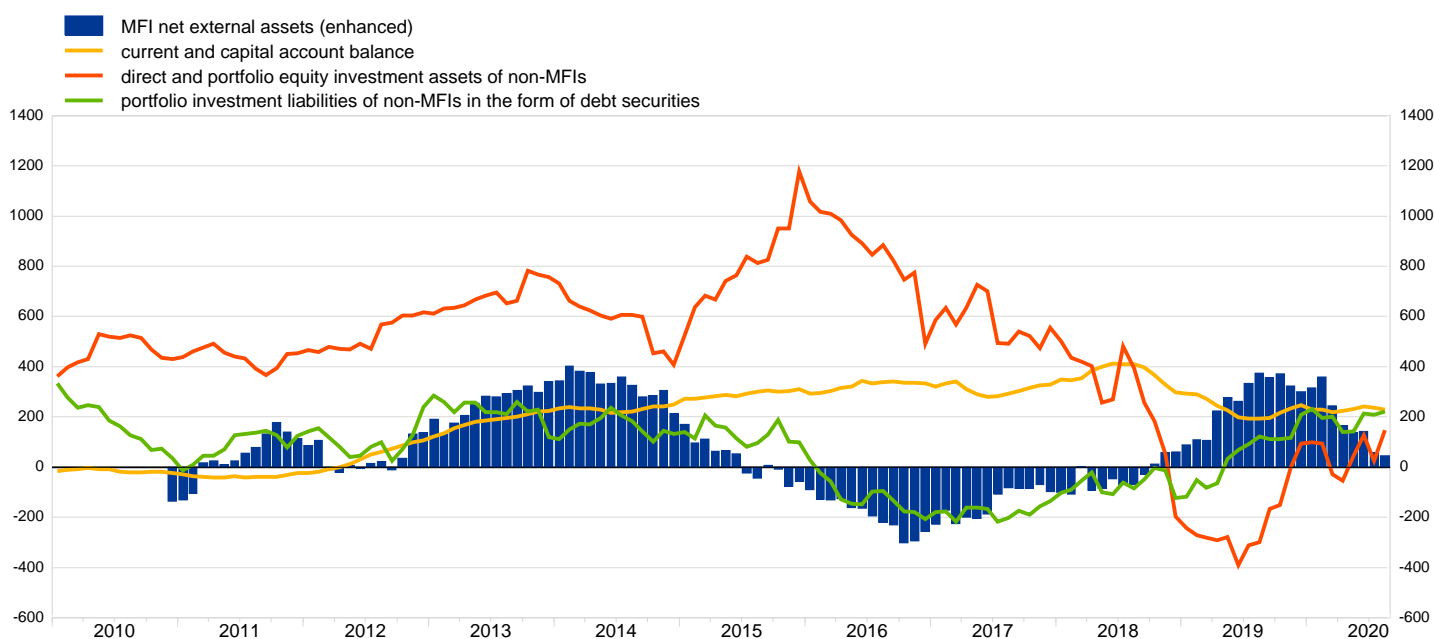
	MFI net external assets (enhanced)			B.o.p. items mirroring net transactions by MFIs										Financial derivatives	Statistical discrepancies	
	Total	Net external assets (MFI balance sheet)	MFIs long-term financial liabilities held by non-resident (b.o.p.)	Current and capital account balance	Transactions by non-MFIs								Assets			Liabilities
					Direct investment		Portfolio investment				Other investment					
					Assets	Liabilities	Assets		Liabilities		Assets	Liabilities				
							Equity	Debt securities	Equity	Debt securities						
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
2017	-96.8	-97.5	-0.6	329.2	362.9	322.6	191.5	402.2	352.6	-136.5	4.6	50.4	22.9	-31.1		
2018	60.2	87.9	27.7	298.8	-240.0	-371.9	42.9	105.0	112.6	-122.7	24.7	104.5	40.2	11.6		
2019	299.4	308.7	9.3	247.7	38.9	84.5	55.4	320.4	221.7	207.2	146.1	139.6	-2.8	-43.2		
2019 Q2	115.8	126.0	10.2	3.4	-54.8	30.8	0.9	69.7	47.2	90.5	45.0	36.0	16.7	-14.6		
Q3	101.1	72.9	-28.2	99.7	175.2	148.4	-4.2	103.9	88.6	49.9	63.3	57.8	-2.1	-7.3		
Q4	8.2	5.8	-2.3	83.7	-143.3	-63.3	70.9	75.6	57.8	-32.9	-11.1	-66.7	-5.3	16.5		
2020 Q1	19.4	62.5	43.0	32.7	-36.7	-64.8	-35.7	-103.1	-66.7	92.7	208.6	121.3	12.2	-50.5		
Q2	13.6	-23.3	-36.9	26.2	17.3	155.6	82.8	155.3	18.1	103.0	-7.7	-2.6	37.5	-1.6		
2019 Aug.	27.2	-3.9	-31.0	31.7	-16.7	-52.2	-16.5	27.6	15.7	10.9	10.5	37.0	-5.3	-16.4		
Sep.	21.1	41.8	20.7	36.6	38.4	30.2	5.9	37.4	42.5	15.9	23.8	2.9	-5.6	-7.0		
Oct.	-0.4	17.3	17.7	27.7	-18.1	-38.2	20.9	23.3	45.0	-7.4	9.5	-13.6	6.4	28.0		
Nov.	16.5	10.4	-6.1	22.0	34.7	69.5	22.3	31.0	-8.7	20.6	5.8	-19.0	0.3	26.2		
Dec.	-7.9	-21.8	-13.9	34.0	-159.9	-94.6	27.7	21.3	21.4	-46.2	-26.4	-34.1	-11.9	-37.7		
2020 Jan.	16.8	24.6	7.8	-8.9	1.5	-6.2	21.3	14.3	20.2	62.7	72.2	68.6	7.4	-2.7		
Feb.	42.5	41.5	-1.0	16.8	16.3	-7.0	-5.5	16.2	31.5	17.8	56.4	59.8	6.9	13.9		
Mar.	-39.9	-3.6	36.3	24.8	-54.5	-51.5	-51.6	-133.5	-118.4	12.2	79.9	-7.0	-2.0	-61.7		
Apr.	-92.8	-100.8	-8.0	9.5	-8.1	24.6	32.7	61.5	3.0	-37.7	-6.9	9.4	10.6	-11.8		
May	31.8	8.7	-23.1	-1.5	79.8	139.4	15.6	50.8	-2.3	47.7	-15.3	-7.2	9.3	-4.1		
June	74.6	68.8	-5.8	18.2	-54.4	-8.4	34.4	43.0	17.4	93.0	14.5	-4.9	17.6	14.3		
July	-30.8	-46.5	-15.8	26.0	32.3	13.7	25.8	8.4	24.9	17.7	29.2	16.6	6.4	-27.7		
Aug.	12.6	17.1	4.5	24.0	61.6	36.2	26.8	22.8	31.9	25.1	-7.7	-13.9	-0.1	12.7		
<i>12-month cumulated transactions</i>																
2019 Aug.	374.6	387.4	12.9	191.8	-240.0	-197.0	-58.0	189.2	121.2	122.9	93.8	185.4	25.4	-39.3		
2020 Aug.	44.1	57.2	13.2	229.1	-30.4	107.6	176.4	196.4	108.5	221.4	235.0	57.6	45.1	-57.6		

Source: ECB.

Notes: Data refer to the changing composition of the euro area. For further information, see the General Notes. MFI net external assets (enhanced) incorporates an adjustment to the MFI net external assets (BSI) based on information of MFIs long-term financial liabilities held by non-resident available in b.o.p. statistics.

7.4.2 Main b.o.p. items mirroring developments in MFI net external transactions

(EUR billions; 12-month cumulated transactions)



Source: ECB.

Notes: Data refer to the changing composition of the euro area. For further information, see the General Notes. MFI net external assets (enhanced) incorporates an adjustment to the MFI net external assets (BSI) based on information of MFIs long-term financial liabilities held by non-resident available in b.o.p. statistics.