

## IRELAND

## Aggregated balance sheet of pension funds

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

## 1. Assets

	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Financial derivatives	Pension fund reserves <sup>1)</sup>	Non-financial assets	Remaining assets
	1	2	3	4	5	6	7	8	9	10
2019 Q3	120	7	13	0	3	42	6	48	1	0
Q4	121	5	16	0	4	43	4	49	-	-
2020 Q1	111	6	15	0	3	41	2	43	1	0
Q2	117	5	15	0	3	44	2	46	-	0
Q3	121	5	16	0	3	45	2	48	-	0
Q4	127	7	16	0	3	47	2	51	-	-
2021 Q1	129	7	16	0	4	47	2	53	-	-
Q2	132	6	16	0	4	49	2	55	-	-
Q3	133	6	16	0	4	49	2	55	-	-
Q4	137	6	16	0	4	51	2	57	-	-
2022 Q1	132	6	15	0	3	48	2	57	-	-
Q2	120	6	14	0	3	42	2	52	-	-
Q3 <sup>(p)</sup>	117	6	13	0	3	42	1	51	-	-

Source: ECB.

1) Total pension fund reserves may include investments in insurance policies.

## 2. Liabilities

	Total	Debt securities	Loans	Equity	Insurance technical reserves			Financial derivatives	Remaining liabilities	Net worth <sup>3)</sup>
					Total <sup>1)</sup>	Pension entitlements				
						Defined contribution	Defined benefit <sup>2)</sup>			
1	2	3	4	5	6	7	8	9	10	
2019 Q3	120	0	0	0	128	41	87	1	2	-12
Q4	121	0	0	0	124	42	81	1	2	-6
2020 Q1	111	0	0	0	119	38	81	1	2	-12
Q2	117	0	0	0	124	41	84	1	3	-11
Q3	121	0	0	0	126	42	84	1	3	-9
Q4	127	0	0	0	131	45	86	1	3	-8
2021 Q1	129	0	0	0	130	47	83	1	3	-5
Q2	132	0	0	0	131	49	82	1	3	-3
Q3	133	0	0	0	134	51	83	0	3	-4
Q4	137	0	0	0	135	52	83	0	3	-1
2022 Q1	132	0	0	0	129	49	79	0	3	0
Q2	120	0	0	0	115	46	69	0	4	2
Q3 <sup>(p)</sup>	117	0	0	0	110	45	64	0	4	3

Source: ECB.

1) Total technical reserves may include life insurance.

2) Defined benefit schemes include hybrid schemes.

3) Balancing item as defined in ESA 2010. In a defined benefit pension scheme, the level of pension benefits promised to participating employees is determined by a formula agreed in advance. The liabilities of a defined benefit pension scheme are equal to the present value of the promised benefits, and therefore in a defined benefit pension scheme net worth can be different from zero.