

## EURO AREA

### Institutional sectors

#### 3.3.1.1 Central bank <sup>1)</sup> (EUR billions, current prices)

	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>							
<b>Net lending (+) / net borrowing (-) (from capital account) (B9)</b>							
Statistical discrepancy (B9-B9F)							
<b>Net lending (+) / net borrowing (-) (from financial account) (B9F)</b>							
<b>Transactions in financial assets (F)</b>	-70	-20	-80	669	1,329	536	
Monetary gold and special drawing rights (SDRs) (F1)	0	0	0	0	-1	0	
Currency and deposits (F2)	-54	10	-126	594	853	256	
Currency (F21)	0	0	0	0	0	0	
Deposits (F2M)	-54	10	-126	594	853	256	
Debt securities (F3)	-15	-28	37	86	467	274	
Original maturity up to 1 year (F3.S)	-7	-9	15	-3	97	22	
Original maturity over 1 year (F3.L)	-7	-19	22	90	370	252	
Loans (F4)	-2	-1	7	-11	6	9	
Original maturity up to 1 year (F4.S)	-2	0	7	-11	4	-1	
Original maturity over 1 year (F4.L)	1	0	0	0	2	10	
Equity and investment fund shares (F5)	0	0	0	2	2	0	
Shares and other equity, excluding mutual fund shares (F51)	0	0	0	1	2	0	
Investment fund shares (F52)	0	0	1	1	1	0	
Insurance, pension and standardised guarantees (F6)	0	0	0	0	0	0	
Financial derivatives (F7)	0	0	0	0	0	0	
Other accounts receivable (F8)	0	-2	2	-2	2	-2	
<b>Transactions in liabilities (F)</b>	-71	-32	-84	663	1,336	534	
Monetary gold and SDRs (F1)	0	0	0	0	0	0	
Currency and deposits (F2)	-74	-29	-84	662	1,335	534	
Currency (F21)	23	13	40	22	49	22	
Deposits (F2M)	-98	-42	-124	640	1,286	512	
Debt securities (F3)	0	0	0	0	0	0	
Original maturity up to 1 year (F3.S)	0	0	0	0	0	0	
Original maturity over 1 year (F3.L)	0	0	0	0	0	0	
Loans (F4)	0	0	0	0	0	0	
Original maturity up to 1 year (F4.S)	0	0	0	0	0	0	
Original maturity over 1 year (F4.L)	0	0	0	0	0	0	
Equity and investment fund shares (F5)	0	0	0	0	0	0	
Shares and other equity, excluding mutual fund shares (F51)	0	0	0	0	0	0	
Investment fund shares (F52)	0	0	0	0	0	0	
Insurance, pension and standardised guarantees (F6)	0	0	0	0	0	0	
Financial derivatives (F7)	0	0	0	0	1	1	
Other accounts payable (F8)	3	-3	0	1	1	-1	

Source: ECB.

1) The central bank sector of the euro area corresponds to the Eurosystem, i.e. it comprises the ECB and the NCBs of those countries that have adopted the euro.

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#### 3.3.1.1 Central bank <sup>1)</sup> (cont'd)

(EUR billions, current prices)

	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4
<b>OTHER CHANGES IN ASSETS AND LIABILITIES ACCOUNT</b>							
<b>Other changes in net worth</b>							
<b>Other changes in produced non-financial assets</b>							
<b>Other changes in net financial worth</b>							
<b>Other changes in financial assets (F)</b>	79	114	-68	22	77	26	.
Monetary gold and special drawing rights (SDRs) (F1)	29	43	-4	39	38	9	.
Currency and deposits (F2)	0	1	-2	3	-2	-1	.
Currency (F21)	0	0	0	0	0	0	.
Deposits (F2M)	0	1	-2	3	-2	-1	.
Debt securities (F3)	48	66	-78	-23	37	18	.
Original maturity up to 1 year (F3.S)	-1	2	-1	0	-1	-2	.
Original maturity over 1 year (F3.L)	49	64	-77	-24	38	20	.
Loans (F4)	0	2	0	3	1	-1	.
Original maturity up to 1 year (F4.S)	0	2	0	3	1	0	.
Original maturity over 1 year (F4.L)	0	0	0	0	0	0	.
Equity and investment fund shares (F5)	0	1	17	-1	2	0	.
Shares and other equity, excluding mutual fund shares (F51)	0	0	0	-2	1	0	.
Investment fund shares (F52)	0	0	17	1	1	0	.
Insurance, pension and standardised guarantees (F6)	0	0	0	0	0	0	.
Financial derivatives (F7)	0	0	0	0	0	0	.
Other accounts receivable (F8)	1	1	-1	1	1	0	.
<b>Other changes in liabilities (F)</b>	80	126	-64	28	70	28	.
Monetary gold and SDRs (F1)	-1	1	-1	1	-1	-1	.
Currency and deposits (F2)	-1	4	-1	1	0	-4	.
Currency (F21)	0	0	0	0	1	0	.
Deposits (F2M)	-1	4	-2	1	-1	-5	.
Debt securities (F3)	0	0	0	0	0	0	.
Original maturity up to 1 year (F3.S)	0	0	0	0	0	0	.
Original maturity over 1 year (F3.L)	0	0	0	0	0	0	.
Loans (F4)	0	0	0	0	0	0	.
Original maturity up to 1 year (F4.S)	0	0	0	0	0	0	.
Original maturity over 1 year (F4.L)	0	0	0	0	0	0	.
Equity and investment fund shares (F5)	82	118	-60	25	76	34	.
Shares and other equity, excluding mutual fund shares (F51)	82	118	-60	25	76	34	.
Investment fund shares (F52)	0	0	0	0	0	0	.
Insurance, pension and standardised guarantees (F6)	0	0	0	0	0	0	.
Financial derivatives (F7)	0	1	0	-1	-1	-1	.
Other accounts payable (F8)	-1	2	-2	3	-5	1	.

Source: ECB.

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#### 3.3.1.1 Central bank <sup>1)</sup> (cont'd)

(EUR billions, current prices)

	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4
<b>BALANCE SHEET</b>							
<b>Net worth (B90)</b>							
<b>Produced non-financial assets</b>							
<b>Net financial assets (+) / liabilities (-)</b>	-7	-7	-7	-7	-7	-7	
<b>Financial assets (F)</b>	7,783	7,877	7,729	8,420	9,826	10,388	
Monetary gold and special drawing rights (SDRs) (F1)	484	528	524	563	601	610	
Currency and deposits (F2)	3,837	3,849	3,722	4,318	5,170	5,425	
Currency (F21)	0	0	0	0	0	0	
Deposits (F2M)	3,837	3,849	3,721	4,318	5,170	5,424	
Debt securities (F3)	3,370	3,408	3,366	3,429	3,933	4,224	
Original maturity up to 1 year (F3.S)	101	94	108	105	201	220	
Original maturity over 1 year (F3.L)	3,269	3,313	3,258	3,324	3,732	4,004	
Loans (F4)	36	37	43	35	42	50	
Original maturity up to 1 year (F4.S)	19	20	27	19	24	22	
Original maturity over 1 year (F4.L)	17	17	16	16	18	28	
Equity and investment fund shares (F5)	40	41	59	60	64	65	
Shares and other equity, excluding mutual fund shares (F51)	24	25	25	24	27	27	
Investment fund shares (F52)	16	16	33	36	37	37	
Insurance, pension and standardised guarantees (F6)	0	0	0	0	0	0	
Financial derivatives (F7)	0	0	0	0	0	0	
Other accounts receivable (F8)	16	14	15	14	16	14	
<b>Liabilities (F)</b>	7,790	7,884	7,736	8,427	9,833	10,395	
Monetary gold and SDRs (F1)	57	58	57	58	57	56	
Currency and deposits (F2)	6,933	6,908	6,822	7,485	8,820	9,349	
Currency (F21)	1,269	1,282	1,322	1,344	1,394	1,416	
Deposits (F2M)	5,664	5,625	5,500	6,141	7,426	7,933	
Debt securities (F3)	0	0	0	0	0	0	
Original maturity up to 1 year (F3.S)	0	0	0	0	0	0	
Original maturity over 1 year (F3.L)	0	0	0	0	0	0	
Loans (F4)	0	0	0	0	0	0	
Original maturity up to 1 year (F4.S)	0	0	0	0	0	0	
Original maturity over 1 year (F4.L)	0	0	0	0	0	0	
Equity and investment fund shares (F5)	746	864	803	828	904	938	
Shares and other equity, excluding mutual fund shares (F51)	746	864	803	828	904	938	
Investment fund shares (F52)							
Insurance, pension and standardised guarantees (F6)	10	10	10	10	10	10	
Financial derivatives (F7)	0	1	1	0	0	0	
Other accounts payable (F8)	44	43	42	45	41	42	

Source: ECB.

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