

# EURO AREA

## Integrated economic accounts

### 2. All institutional sectors, assets (EUR billions, current prices)

Assets 2021 Q1	Euro area	Non-financial corporations	Financial corporations	Monetary financial institutions <sup>1)</sup>	Non-MMF investment funds	Other financial institutions <sup>2)</sup>	Insurance corporations and pension funds	General govern- ment	House- holds <sup>3)</sup>	Rest of the world <sup>4)</sup>
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>										
Total changes in financial assets / liabilities (F)	2,848	306	2,062	1,598	333	80	52	189	291	429
Monetary gold and SDRs (F1)	0		0	0						0
Currency and deposits (F2)	1,382	63	1,062	1,018	6	51	-12	122	134	210
Short-term debt securities (F3.S)	-38	-2	-36	-11	-3	-6	-17	1	0	87
Long-term debt securities (F3.L)	425	-2	439	359	76	-4	8	2	-15	-9
Short-term loans (F4.S)	97	22	69	44	4	18	3	6	0	-17
Long-term loans (F4.L)	193	23	167	119	8	34	6	2	0	26
Listed shares (F511)	196	-1	189	24	120	36	9	3	5	-2
Unlisted shares and other equity (F51M)	28	103	-64	-3	26	-99	13	-2	-10	6
Investment fund shares (F52)	125	2	68	4	24	17	23	0	55	91
Life insurance (F62)	25	0							25	1
Pension schemes (F6M)	19	0	0	0	0	0	0	19	-1	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	33	7	6	2	0	0	4	0	19	6
Financial derivatives (F7)	-2	0	0	0	0	0	0	-2	0	0
Other accounts receivable (F8)	365	91	161	41	72	33	15	55	58	31
<b>OTHER CHANGES ACCOUNT</b>										
Total financial assets / liabilities (F)	1,821	710	970	-4	523	420	32	-3	144	831
Monetary gold and SDRs (F1)	-36		-36	-36						1
Currency and deposits (F2)	43	-16	65	58	6	1	1	-9	4	63
Short-term debt securities (F3.S)	0	-1	2	-7	4	6	-1	0	-1	41
Long-term debt securities (F3.L)	-159	-1	-152	-84	-39	69	-99	-5	-1	6
Short-term loans (F4.S)	72	16	56	29	8	19	0	0	0	15
Long-term loans (F4.L)	42	-44	86	1	11	73	1	0	0	91
Listed shares (F511)	770	145	491	17	380	49	45	28	106	274
Unlisted shares and other equity (F51M)	869	504	252	4	39	201	8	-26	139	94
Investment fund shares (F52)	290	13	168	3	100	-10	75	15	94	205
Life insurance (F62)	-50	0							-50	13
Pension schemes (F6M)	-110	2	0	0	0	0	0	0	-112	1
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	-4	-3	5	2	0	3	0	0	-6	3
Financial derivatives (F7)	2	0	0	0	0	0	0	2	0	0
Other accounts receivable (F8)	90	94	32	8	14	8	2	-8	-28	31
<b>FINANCIAL BALANCE SHEET</b>										
Total financial assets / liabilities (F)	156,291	29,559	92,079	44,397	14,730	21,293	11,659	7,088	27,564	30,430
Monetary gold and SDRs (F1)	551		551	551						55
Currency and deposits (F2)	34,454	3,460	20,027	16,975	379	1,983	689	1,505	9,462	4,427
Short-term debt securities (F3.S)	1,690	23	1,636	1,002	260	284	91	17	14	704
Long-term debt securities (F3.L)	19,888	184	18,789	8,541	4,982	1,001	4,265	435	481	4,613
Short-term loans (F4.S)	6,230	2,150	3,864	2,416	100	1,193	155	192	25	910
Long-term loans (F4.L)	21,319	3,037	16,928	11,989	263	4,153	522	1,301	53	3,913
Listed shares (F511)	10,501	1,786	6,967	366	5,037	991	572	415	1,334	3,256
Unlisted shares and other equity (F51M)	31,216	13,413	12,415	1,120	529	10,070	696	1,717	3,671	6,060
Investment fund shares (F52)	11,259	594	7,623	370	2,593	607	4,053	388	2,654	5,156
Life insurance (F62)	5,059	4							5,055	190
Pension schemes (F6M)	3,657	12	4	1	0	0	2	0	3,641	7
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,215	173	412	28	0	15	369	11	619	205
Financial derivatives (F7)	-26	0	0	0	0	0	0	-26	0	0
Other accounts receivable (F8)	9,279	4,724	2,865	1,038	587	995	245	1,134	556	31

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.

# EURO AREA

## Integrated economic accounts

### 2. All institutional sectors, liabilities (cont'd)

(EUR billions, current prices)

Liabilities 2021 Q1	Euro area	Non- financial corporations	Financial corporations	Monetary financial institutions <sup>1)</sup>	Non-MMF investment funds	Other financial institutions <sup>2)</sup>	Insurance corporations and pension funds	General government	House- holds <sup>3)</sup>	Rest of the world <sup>4)</sup>
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>										
<i>Net lending(+) / net borrowing(-) (from capital accounts) (B9)</i>	74	96	27					-257	208	-74
Statistical discrepancy (B9 - B9F)	-10	32	-7					0	-36	10
<i>Net lending(+) / net borrowing(-) (from financial accounts) (B9F)</i>	85	64	34	99	-45	62	-82	-257	244	-85
<b>Total changes in financial assets / liabilities (F)</b>	<b>2,763</b>	<b>242</b>	<b>2,028</b>	<b>1,498</b>	<b>378</b>	<b>18</b>	<b>134</b>	<b>446</b>	<b>48</b>	<b>514</b>
Monetary gold and SDRs (F1)	0		0	0				0		0
Currency and deposits (F2)	1,490	2	1,471	1,471				18		102
Short-term debt securities (F3.S)	26	1	8	18	0	-11	0	18	0	22
Long-term debt securities (F3.L)	338	17	14	12	0	2	0	306	0	79
Short-term loans (F4.S)	39	55	-6		9	-26	11	-5	-6	41
Long-term loans (F4.L)	189	64	55		4	44	7	18	52	29
Listed shares (F511)	47	20	26	1	0	26	0	0		147
Unlisted shares and other equity (F51M)	-16	52	-68	8	0	-76	0	0	0	49
Investment fund shares (F52)	201		201	-82						14
Life insurance (F62)	26		26							0
Pension schemes (F6M)	19	1	17	0	0	0	17	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	38	0	36	0	0	0	36	2		1
Financial derivatives (F7)	-9	-24	16	-19	25	-2	12	-1	0	7
Other accounts payable (F8)	375	52	232	91	57	59	25	90	2	21
<b>OTHER CHANGES ACCOUNT</b>										
<i>Other changes in net worth (B10.2+B10.3)</i>	-113	-415	-92	-196	44	-24	83	252	142	76
<b>Total financial assets / liabilities (F)</b>	<b>1,933</b>	<b>1,124</b>	<b>1,062</b>	<b>191</b>	<b>478</b>	<b>444</b>	<b>-52</b>	<b>-255</b>	<b>2</b>	<b>755</b>
Monetary gold and SDRs (F1)	1		1	1				0		1
Currency and deposits (F2)	83	0	93	93				-10		23
Short-term debt securities (F3.S)	19	-1	17	11	0	6	0	3	0	23
Long-term debt securities (F3.L)	-209	10	11	-10	2	19	0	-230	0	56
Short-term loans (F4.S)	58	15	42		0	40	2	0	0	30
Long-term loans (F4.L)	151	16	139		2	134	4	0	-4	-18
Listed shares (F511)	721	525	195	80	0	92	23	0		323
Unlisted shares and other equity (F51M)	654	473	181	3	0	156	23	1	0	309
Investment fund shares (F52)	466		466	34						29
Life insurance (F62)	-37		-37							0
Pension schemes (F6M)	-110	0	-110	0	0	0	-109	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	-1	0	-4	0	0	0	-4	2		0
Financial derivatives (F7)	57	6	61	-13	15	10	50	-10	0	-55
Other accounts payable (F8)	80	81	5	-8	28	-13	-3	-11	6	34
<b>FINANCIAL BALANCE SHEET</b>										
<i>Net financial assets (+) / liabilities (-) (BF90)</i>	-211	-12,081	929	539	-432	813	8	-8,579	19,519	709
<b>Total financial assets / liabilities (F)</b>	<b>156,503</b>	<b>41,640</b>	<b>91,150</b>	<b>43,857</b>	<b>15,162</b>	<b>20,480</b>	<b>11,651</b>	<b>15,667</b>	<b>8,045</b>	<b>29,721</b>
Monetary gold and SDRs (F1)	55		55	55				0		53
Currency and deposits (F2)	35,757	68	35,077	35,077				612		3,124
Short-term debt securities (F3.S)	1,686	112	694	521	0	171	2	880	0	708
Long-term debt securities (F3.L)	19,038	1,610	7,129	3,563	13	3,477	77	10,300	0	5,462
Short-term loans (F4.S)	5,546	2,993	2,059		72	1,671	316	255	239	1,594
Long-term loans (F4.L)	21,762	8,421	4,236		98	3,859	279	2,205	6,900	3,470
Listed shares (F511)	9,129	7,057	2,072	541	0	1,292	238	0		4,628
Unlisted shares and other equity (F51M)	28,317	16,068	11,999	1,841	0	9,545	612	219	31	8,959
Investment fund shares (F52)	15,820		15,820	1,368						594
Life insurance (F62)	5,249		5,249							0
Pension schemes (F6M)	3,664	407	3,218	53	0	21	3,145	0	39	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,368	0	1,342	0	0	0	1,342	26		52
Financial derivatives (F7)	31	64	-88	-36	-6	-19	-26	60	-4	-48
Other accounts payable (F8)	9,079	4,842	2,288	875	532	462	419	1,109	840	1,125

Source: ECB.

- 1) Includes the central bank, other deposit-taking corporations and money market funds.
- 2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.
- 3) Including non-profit institutions serving households (NPISH).
- 4) Non-resident units engaged in transactions with resident units.