

EURO AREA

Integrated economic accounts

2. All institutional sectors, uses (EUR billions, current prices)

Uses 2022 Q1	Euro area	Non-financial corporations	Financial corporations	General government	House- holds ¹⁾	Rest of the world ²⁾
EXTERNAL ACCOUNT						
Exports of goods (P61)						678
Exports of services (P62)						270
<i>Trade balance (B11)</i>						-29
PRODUCTION ACCOUNT						
Gross value added (B1G)	2,791	1,690	124	401	576	
Consumption of fixed capital (P51C)	596	347	17	87	145	
<i>Net value added (B1N)</i>	2,195	1,343	107	314	431	
GENERATION OF INCOME ACCOUNT						
Compensation of employees (D1)	1,485	989	63	310	122	12
Taxes on products (D21)	362					
Other taxes on production (D29)	56	30	7	6	13	
Subsidies on products (D31)						
Other subsidies on production (D39)						
<i>Gross operating surplus (B2A3G)</i>	1,298	708	53	85	451	
<i>Net operating surplus (B2A3N)</i>	702	361	37	-2	306	
ALLOCATION OF PRIMARY INCOME ACCOUNT						
Compensation of employees (D1)						
Taxes on products (D21)						
Other taxes on production (D29)						
Subsidies on products (D31)	22			22		2
Other subsidies on production (D39)	38			38		10
Interest (D41)	195	41		45	9	61
Other property income (D4N)	429	253	174	0	2	117
<i>Balance of primary income, gross (B5G)</i>	3,142	553	52	406	2,131	
<i>Balance of primary income, net (B5N)</i>	2,547	206	36	319	1,986	
MEMO ITEM: ENTREPRENEURIAL INCOME ACCOUNT						
<i>Entrepreneurial income, gross (B4G)</i>	922	801	121			
<i>Entrepreneurial income, net (B4N)</i>	559	455	104			
SECONDARY DISTRIBUTION OF INCOME ACCOUNT						
Current taxes on income, wealth, etc. (D5)	379	63	12	1	303	3
Social contributions (D61)	563				563	1
Social benefits other than social transfers in kind (D62)	600	20	46	533	1	3
Net non-life insurance premiums (D71)	73	14	17	1	41	13
Non-life insurance claims (D72)	80		80			5
Other current transfers but non-life insurance premiums and claims (D7N)	163	21	4	76	62	12
<i>Gross disposable income (B6G)</i>	3,100	475	63	671	1,892	
<i>Net disposable income (B6N)</i>	2,505	128	47	584	1,746	
USE OF DISPOSABLE INCOME ACCOUNT						
Individual consumption expenditure (P31)	2,089			433	1,656	
Collective consumption expenditure (P32)	244			244		
Adjustment for the change in the net equity of households in pension fund reserves (D8)	25	2	23	0	0	0
<i>Gross saving (B8G)</i>	767	472	41	-6	261	
<i>Net saving (B8N)</i>	171	125	24	-93	115	
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS ACCOUNT						
Capital taxes (D91)	10	0	0		10	0
Investment grants and other capital transfers (D9N)	48	3	7	33	5	9
<i>Changes in net worth due to saving and capital transfers (B101)</i>	176	149	19	-108	116	
ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
Gross fixed capital formation (P51G)	697	403	20	83	191	
Changes in inventories (P5M)	70	56	0	0	14	
Consumption of fixed capital (P51C)						
Acquisitions less disposals of non-financial non-produced assets (NP)	-3	-3	0	0	0	3
<i>Net lending (+) / net borrowing (-) (B9)</i>	8	40	16	-104	56	-8

Sources: ECB and Eurostat.

1) Including non-profit institutions serving households (NPISH).

2) Non-resident units engaged in transactions with resident units.

EURO AREA

Integrated economic accounts

2. All institutional sectors, resources (cont'd)

(EUR billions, current prices)

Resources 2022 Q1	Euro area	Non-financial corporations	Financial corporations	General government	House- holds ¹⁾	Rest of the world ²⁾
EXTERNAL ACCOUNT						
Imports of goods (P71)						678
Imports of services (P72)						241
<i>Trade balance (B11)</i>						
PRODUCTION ACCOUNT						
<i>Gross value added (B1G)</i>						
Consumption of fixed capital (P51C)						
<i>Net value added (B1N)</i>						
GENERATION OF INCOME ACCOUNT						
Compensation of employees (D1)						
Taxes on products (D21)						
Other taxes on production (D29)						
Subsidies on products (D31)	24					
Other subsidies on production (D39)	48	37	0	1	10	
<i>Gross operating surplus (B2A3G)</i>						
<i>Net operating surplus (B2A3N)</i>						
ALLOCATION OF PRIMARY INCOME ACCOUNT						
Compensation of employees (D1)	1,491				1,491	5
Taxes on products (D21)	356			356		6
Other taxes on production (D29)	56			56		0
Subsidies on products (D31)						
Other subsidies on production (D39)						
Interest (D41)	212	35	155	6	16	44
Other property income (D4N)	413	103	117	8	185	133
<i>Balance of primary income, gross (B5G)</i>						
<i>Balance of primary income, net (B5N)</i>						
MEMO ITEM: ENTREPRENEURIAL INCOME ACCOUNT						
<i>Entrepreneurial income, gross (B4G)</i>						
<i>Entrepreneurial income, net (B4N)</i>						
SECONDARY DISTRIBUTION OF INCOME ACCOUNT						
Current taxes on income, wealth, etc. (D5)	380			380		2
Social contributions (D61)	562	21	70	469	1	2
Social benefits other than social transfers in kind (D62)	600				600	3
Net non-life insurance premiums (D71)	80		80	0		6
Non-life insurance claims (D72)	73	12	18	1	42	13
Other current transfers but non-life insurance premiums and claims (D7N)	122	6	2	26	88	54
<i>Gross disposable income (B6G)</i>						
<i>Net disposable income (B6N)</i>						
USE OF DISPOSABLE INCOME ACCOUNT						
Individual consumption expenditure (P31)						
Collective consumption expenditure (P32)						
Adjustment for the change in the net equity of households in pension fund reserves (D8)	25				25	0
<i>Gross saving (B8G)</i>						
<i>Net saving (B8N)</i>						
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS ACCOUNT						
Capital taxes (D91)	10			10		0
Investment grants and other capital transfers (D9N)	52	27	2	8	16	4
<i>Changes in net worth due to saving and capital transfers (B101)</i>						
ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
Gross fixed capital formation (P51G)						
Changes in inventories (P5M)						
Consumption of fixed capital (P51C)	596	347	17	87	145	
Acquisitions less disposals of non-financial non-produced assets (NP)						
<i>Net lending (+) / net borrowing (-) (B9)</i>						

Sources: ECB and Eurostat.

1) Including non-profit institutions serving households (NPISH).

2) Non-resident units engaged in transactions with resident units.