

# DENMARK

## Who-to-whom detail

### 4.2.3 Long-term debt securities by counterpart sector

(National currency in billions, current prices)

#### 1. Transactions

Total long-term debt securities	2018	2019	2020	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1
<b>Liabilities of non-financial corporations, assets of:</b>								
Non-financial corporations	-0.80	0.00	-0.19	-0.15	0.11	0.00	-0.14	-0.07
Monetary financial institutions <sup>1)</sup>	-0.23	-0.31	0.16	-0.06	0.22	0.10	-0.27	0.13
Non-MMF investment funds	-0.68	0.10	1.09	-0.64	-0.16	-0.04	-0.14	-0.10
Other financial institutions <sup>2)</sup>	-1.06	0.10	-0.02	-0.12	-0.01	0.05	-0.14	-0.12
Insurance corporations and pension funds	0.40	1.47	1.54	-0.91	-1.25	0.07	-3.96	-0.50
General government	-0.02	0.00	0.01	-0.01	-0.01	0.00	0.00	0.00
Households <sup>3)</sup>	-0.91	-0.28	-0.20	-0.07	-0.15	0.06	-0.24	-0.28
Rest of the world <sup>4)</sup>	-30.34	-3.05	5.02	4.89	-0.18	1.36	-4.33	-4.46
<b>Liabilities of MFIs, assets of:</b>								
Non-financial corporations	9.85	-5.26	6.38	3.50	-2.53	3.14	-0.60	-0.37
Monetary financial institutions <sup>1)</sup>	-25.37	60.20	-67.30	-13.68	-40.70	-26.74	5.78	4.34
Non-MMF investment funds	-38.74	7.84	21.02	25.99	33.85	6.58	-1.50	4.32
Other financial institutions <sup>2)</sup>	5.82	12.07	15.29	-3.24	-2.31	-2.90	11.64	-4.28
Insurance corporations and pension funds	23.86	1.89	-19.38	18.23	2.08	22.21	0.13	-5.19
General government	36.88	58.58	10.99	3.61	-0.29	4.27	8.44	9.82
Households <sup>3)</sup>	-1.36	-2.96	-0.22	-0.04	-1.14	0.11	-0.68	1.17
Rest of the world <sup>4)</sup>	-33.95	94.80	48.20	5.68	-4.24	21.74	28.19	0.37
<b>Liabilities of non-MMF investment funds, assets of:</b>								
Non-financial corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monetary financial institutions <sup>1)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-MMF investment funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other financial institutions <sup>2)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance corporations and pension funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Households <sup>3)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rest of the world <sup>4)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Liabilities of other financial institutions, assets of:</b>								
Non-financial corporations	0.07	-0.09	0.01	-0.02	-0.02	0.00	0.00	0.01
Monetary financial institutions <sup>1)</sup>	0.01	0.00	0.03	-0.06	0.08	0.00	-0.01	0.03
Non-MMF investment funds	0.38	0.05	0.13	0.19	-0.07	0.04	0.64	-0.03
Other financial institutions <sup>2)</sup>	2.44	2.80	0.62	0.82	0.08	0.09	1.36	0.10
Insurance corporations and pension funds	-3.07	1.31	0.76	-0.01	-0.04	0.66	7.59	1.15
General government	-0.03	-0.02	-0.03	-0.06	0.00	0.00	-0.06	0.00
Households <sup>3)</sup>	0.07	-0.11	0.04	-0.03	0.01	0.00	0.01	0.01
Rest of the world <sup>4)</sup>	11.12	-4.27	-1.19	-0.02	0.39	0.90	-0.63	0.02
<b>Liabilities of insurance corporations and pension funds, assets of:</b>								
Non-financial corporations	-0.02	-0.06	-0.04	0.15	0.00	-0.04	0.00	0.00
Monetary financial institutions <sup>1)</sup>	0.02	-0.01	0.07	0.03	-0.07	-0.02	-0.01	0.00
Non-MMF investment funds	0.92	-0.35	-0.15	-0.19	-0.02	-0.16	0.01	-0.01
Other financial institutions <sup>2)</sup>	0.01	0.30	-0.10	-0.01	-0.05	-0.13	0.02	0.00
Insurance corporations and pension funds	0.00	0.02	0.09	0.01	0.00	-0.07	0.03	0.00
General government	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00
Households <sup>3)</sup>	-0.03	0.00	-0.09	0.00	-0.01	-0.12	0.00	0.01
Rest of the world <sup>4)</sup>	1.24	0.15	0.26	0.91	1.13	-0.31	-1.09	0.03
<b>Liabilities of general government, assets of:</b>								
Non-financial corporations	-0.93	0.07	-0.36	-0.23	0.14	0.04	0.04	0.01
Monetary financial institutions <sup>1)</sup>	12.65	5.39	22.75	25.30	5.48	3.78	-13.44	-15.20
Non-MMF investment funds	5.02	-0.82	11.35	-3.36	0.91	-0.62	-3.65	-6.86
Other financial institutions <sup>2)</sup>	0.01	-0.14	0.42	-0.10	0.15	0.45	-0.47	-0.29
Insurance corporations and pension funds	-12.60	6.00	22.12	-19.24	5.09	3.38	12.99	-6.35
General government	-4.99	-14.92	-10.13	-3.40	-3.49	-3.33	-3.32	-0.41
Households <sup>3)</sup>	0.07	0.10	0.11	-0.15	-0.03	0.41	-0.15	-0.40
Rest of the world <sup>4)</sup>	-27.82	2.75	12.19	5.73	10.99	14.11	-40.50	-6.52
<b>Liabilities of the rest of the world, assets of:</b>								
Non-financial corporations	4.58	5.80	4.47	-0.36	-0.01	-2.82	-0.02	-1.11
Monetary financial institutions <sup>1)</sup>	-18.57	8.00	-4.89	45.76	13.03	1.70	-29.13	121.97
Non-MMF investment funds	-2.33	20.29	2.15	1.21	1.47	-6.50	-15.85	-11.43
Other financial institutions <sup>2)</sup>	1.42	3.93	-0.81	-0.15	-0.58	0.29	-0.38	0.09
Insurance corporations and pension funds	47.27	88.66	-7.97	-12.46	33.96	-8.74	25.56	18.66
General government	-0.07	1.68	2.97	-0.25	-0.08	0.21	0.42	-0.22
Households <sup>3)</sup>	-0.98	-0.47	-1.93	-0.61	-0.74	1.23	-0.62	0.39
Rest of the world <sup>4)</sup>								

Sources: National statistical authorities.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.

# DENMARK

## Who-to-whom detail

### 4.2.3 Long-term debt securities by counterpart sector

(National currency in billions, current prices)

#### 2. Outstanding amounts

Total long-term debt securities	2018	2019	2020	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1
<b>Liabilities of non-financial corporations, assets of:</b>								
Non-financial corporations	1.26	1.11	0.84	0.64	0.75	0.75	0.61	0.52
Monetary financial institutions <sup>1)</sup>	1.38	0.97	1.14	1.09	1.31	1.40	1.12	1.23
Non-MMF investment funds	2.19	2.33	3.35	2.68	2.53	2.48	2.33	2.14
Other financial institutions <sup>2)</sup>	2.20	1.99	1.98	1.94	1.92	1.98	1.82	1.68
Insurance corporations and pension funds	6.88	8.51	18.72	17.95	16.71	15.55	12.22	11.60
General government	0.02	0.01	0.03	0.02	0.01	0.01	0.01	0.02
Households <sup>3)</sup>	2.09	1.60	1.34	1.27	1.12	1.18	0.91	0.62
Rest of the world <sup>4)</sup>	142.92	145.01	146.41	144.88	144.41	145.44	139.19	127.64
<b>Liabilities of MFIs, assets of:</b>								
Non-financial corporations	79.26	74.00	81.12	83.10	80.28	82.93	82.46	78.87
Monetary financial institutions <sup>1)</sup>	796.31	856.68	790.56	772.54	731.23	702.81	709.19	703.84
Non-MMF investment funds	536.20	546.34	571.04	590.12	619.32	618.23	619.07	589.01
Other financial institutions <sup>2)</sup>	95.11	105.73	120.55	117.64	114.88	111.25	122.99	115.11
Insurance corporations and pension funds	736.67	752.54	742.12	748.83	745.99	760.32	761.96	720.47
General government	105.31	166.32	179.11	179.71	178.69	182.53	191.19	191.95
Households <sup>3)</sup>	46.79	43.76	43.86	43.24	41.88	41.62	38.93	38.43
Rest of the world <sup>4)</sup>	1,179.38	1,303.44	1,354.09	1,346.87	1,333.72	1,346.15	1,382.90	1,328.48
<b>Liabilities of non-MMF investment funds, assets of:</b>								
Non-financial corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monetary financial institutions <sup>1)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-MMF investment funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other financial institutions <sup>2)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance corporations and pension funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Households <sup>3)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rest of the world <sup>4)</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Liabilities of other financial institutions, assets of:</b>								
Non-financial corporations	0.23	0.31	0.32	0.28	0.26	0.27	0.27	0.27
Monetary financial institutions <sup>1)</sup>	0.17	0.18	0.21	0.15	0.23	0.24	0.22	0.25
Non-MMF investment funds	1.06	1.30	1.48	1.72	1.69	1.75	2.41	2.40
Other financial institutions <sup>2)</sup>	3.11	6.33	7.37	8.36	8.44	8.30	9.66	10.17
Insurance corporations and pension funds	9.79	11.74	2.45	2.44	2.39	3.06	4.55	5.74
General government	0.17	0.15	0.13	0.07	0.07	0.07	0.00	0.00
Households <sup>3)</sup>	0.35	0.54	0.60	0.57	0.58	0.58	0.58	0.57
Rest of the world <sup>4)</sup>	34.60	30.91	31.60	37.92	38.50	39.91	39.30	38.48
<b>Liabilities of insurance corporations and pension funds, assets of:</b>								
Non-financial corporations	0.28	0.22	0.16	0.32	0.32	0.28	0.28	0.26
Monetary financial institutions <sup>1)</sup>	0.14	0.13	0.19	0.23	0.16	0.14	0.13	0.13
Non-MMF investment funds	1.27	0.99	0.84	0.65	0.63	0.48	0.48	0.46
Other financial institutions <sup>2)</sup>	0.49	0.75	0.67	0.75	0.70	0.56	0.58	0.55
Insurance corporations and pension funds	0.26	0.30	0.39	0.43	0.43	0.36	0.39	0.38
General government	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Households <sup>3)</sup>	0.48	0.47	0.38	0.41	0.39	0.27	0.26	0.26
Rest of the world <sup>4)</sup>	7.04	6.98	7.21	8.56	9.67	9.34	8.21	8.01
<b>Liabilities of general government, assets of:</b>								
Non-financial corporations	2.09	2.15	1.86	1.59	1.72	1.77	1.82	1.38
Monetary financial institutions <sup>1)</sup>	46.55	51.78	74.24	99.18	104.43	108.14	94.83	77.92
Non-MMF investment funds	57.90	59.01	71.03	66.47	67.00	66.81	63.97	55.52
Other financial institutions <sup>2)</sup>	1.43	1.54	1.91	1.82	1.95	2.42	1.97	1.66
Insurance corporations and pension funds	353.47	379.50	406.57	366.62	367.76	370.72	391.76	353.02
General government	54.15	38.49	27.73	24.13	20.51	17.14	13.84	12.86
Households <sup>3)</sup>	1.58	1.71	1.80	1.63	1.58	1.98	1.77	1.32
Rest of the world <sup>4)</sup>	202.58	209.45	220.69	222.24	231.53	245.90	206.95	189.48
<b>Liabilities of the rest of the world, assets of:</b>								
Non-financial corporations	22.76	29.38	38.76	38.41	38.29	35.63	35.61	34.09
Monetary financial institutions <sup>1)</sup>	214.25	223.47	216.08	263.63	275.33	276.46	247.62	245.88
Non-MMF investment funds	494.20	560.21	547.88	553.46	564.74	564.94	555.35	520.43
Other financial institutions <sup>2)</sup>	23.87	29.09	27.61	28.34	27.78	28.08	27.44	26.80
Insurance corporations and pension funds	548.45	673.25	677.65	649.03	681.01	676.53	702.97	686.93
General government	2.16	3.93	6.96	6.68	6.64	7.01	7.64	7.26
Households <sup>3)</sup>	17.58	18.32	15.51	15.13	14.42	15.67	13.31	13.21
Rest of the world <sup>4)</sup>								

Sources: National statistical authorities.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.