

Disaggregated financial statement of the Eurosystem

Table 1. Liabilities

(EUR millions; reference period: January 2023¹⁾)

	BE	DE	EE	IE	GR	ES	FR	HR	IT	CY	LV	LT	LU	MT	NL	AT	PT	SI	SK	FI	ECB
1 Banknotes in circulation	51,719	374,930	4,005	24,079	35,028	169,367	290,058	12,961	240,919	3,081	5,529	8,182	4,675	1,504	83,219	41,291	33,260	6,863	16,315	26,089	124,519
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	242,296	1,322,175	7,412	87,007	38,041	263,262	1,059,785	14,916	278,061	22,611	4,888	11,255	210,589	6,033	385,410	115,203	41,397	8,479	15,416	148,576	0
2.1 Current accounts (covering the minimum reserve system)	5,744	64,875	324	3,902	2,429	18,467	44,391	384	19,477	492	319	843	9,318	851	16,380	5,772	2,977	412	680	4,193	0
2.2 Deposit facility	236,552	1,256,048	7,087	83,105	35,611	244,795	1,015,395	14,532	258,583	22,119	4,569	10,413	201,271	5,181	369,030	109,431	38,420	8,032	14,736	144,383	0
2.3 Fixed-term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Deposits related to margin calls	0	1,252	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35	0	0	0
3 Other liabilities to euro area credit institutions denominated in euro	1,043	13,578	85	687	0	1,154	7,237	1,349	698	50	447	20	0	7	1,266	278	3,865	294	1,219	1	5,958
4 Debt certificates issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Liabilities to other euro area residents denominated in euro	769	91,140	408	33,152	30,360	50,857	95,339	4,944	35,561	3,712	3,260	5,541	2,715	1,047	10,205	4,708	12,685	7,453	2,268	3,808	54,338
5.1 General government	123	60,972	386	33,147	29,003	46,576	83,451	3,971	15,279	3,391	2,102	3,257	1,393	513	6,957	1,744	9,218	6,895	2,196	3,800	39,052
5.2 Other liabilities	646	30,168	22	5	1,357	4,281	11,888	972	20,282	321	1,158	2,284	1,322	534	3,247	2,965	3,467	558	72	8	15,285
6 Liabilities to non-euro area residents denominated in euro	1,171	198,156	0	687	3,076	4,968	35,854	11	7,417	82	110	1,148	7,741	43	18,090	72	6,630	181	6,613	6,677	40,319
7 Liabilities of euro area residents denominated in foreign currency	2,005	262	253	0	1,756	2	0	247	514	315	1,209	303	0	365	0	0	108	32	3,588	0	0
8 Liabilities to non-euro area residents denominated in foreign currency	2,683	0	0	49	0	0	0	0	3	0	81	23	217	0	0	0	1,302	0	469	0	0
8.1 Deposits, balances and other liabilities	2,683	0	0	49	0	0	0	0	3	0	81	23	217	0	0	0	1,302	0	469	0	0
8.2 Liabilities arising from the credit facility under ERM II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Counterpart of special drawing rights allocated by the IMF	13,102	47,048	370	5,109	0	14,979	36,865	1,240	26,311	531	0	702	1,894	321	16,535	6,891	3,481	974	1,627	4,381	0
10 Other liabilities	971	35,490	234	4,713	5,618	38,182	124,123	1,111	54,563	796	187	761	2,465	133	3,552	5,511	4,562	860	1,820	5,772	8,696
11 Revaluation accounts	12,492	181,712	20	1,898	7,335	22,855	126,543	1,148	126,039	710	232	507	155	1	32,889	15,004	18,171	208	1,460	3,628	36,800
12 Capital and reserves	7,087	5,713	486	6,143	3,417	1,882	43,732	470	26,304	319	363	523	202	382	8,484	4,276	1,987	1,251	359	2,941	8,948
Intra-Eurosystem liabilities	0	521,184	1,698	22,317	109,600	476,316	46,780	0	653,503	0	9,382	0	94,871	772	0	65,408	69,660	7,754	17,771	0	413,809
Liabilities equivalent to the transfer of foreign reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	40,671
Liabilities related to TARGET2 and correspondent accounts (net)	0	0	1,698	0	109,600	476,316	46,780	0	653,503	0	9,382	0	0	0	0	65,408	69,660	0	11,105	0	373,138
Liabilities related to other operational requirements within the Eurosystem	0	521,184	0	22,317	0	0	0	0	0	0	0	0	94,871	772	0	0	0	7,754	6,665	0	0
TOTAL LIABILITIES	335,338	2,791,389	14,970	185,842	234,230	1,043,825	1,866,315	38,397	1,449,892	32,207	25,689	28,966	325,526	10,608	559,648	258,642	197,108	34,349	68,925	201,873	693,388

Source: ECB.

1) The reporting date corresponding to the monthly observations displayed above is 03 February 2023.