

# Disaggregated financial statement of the Eurosystem

## Table 1. Assets

(EUR millions; reference period: May 2020<sup>1)</sup>)

|   | BE             | DE               | EE            | IE             | GR             | ES             | FR               | IT               | CY            | LV            | LT            | LU             | MT           | NL             | AT             | PT             | SI            | SK            | FI             | ECB            |
|---|----------------|------------------|---------------|----------------|----------------|----------------|------------------|------------------|---------------|---------------|---------------|----------------|--------------|----------------|----------------|----------------|---------------|---------------|----------------|----------------|
| <b>1 Gold and gold receivables</b>  | <b>10,726</b>  | <b>158,650</b>   | <b>12</b>     | <b>284</b>     | <b>7,104</b>   | <b>13,282</b>  | <b>114,900</b>   | <b>115,646</b>   | <b>617</b>    | <b>314</b>    | <b>275</b>    | <b>106</b>     | <b>21</b>    | <b>28,888</b>  | <b>13,207</b>  | <b>18,043</b>  | <b>150</b>    | <b>1,495</b>  | <b>2,313</b>   | <b>23,810</b>  |
| <b>2 Claims on non-euro area residents</b>  |                |                  |               |                |                |                |                  |                  |               |               |               |                |              |                |                |                |               |               |                |                |
| <b>denominated in foreign currency</b>  | <b>16,837</b>  | <b>56,028</b>    | <b>1,529</b>  | <b>4,901</b>   | <b>3,117</b>   | <b>54,211</b>  | <b>65,804</b>    | <b>50,932</b>    | <b>799</b>    | <b>3,883</b>  | <b>3,918</b>  | <b>891</b>     | <b>713</b>   | <b>12,855</b>  | <b>10,144</b>  | <b>5,594</b>   | <b>831</b>    | <b>5,934</b>  | <b>8,783</b>   | <b>54,294</b>  |
| 2.1 Receivables from the IMF  | 6,941          | 21,689           | 107           | 1,851          | 728            | 6,113          | 16,777           | 11,801           | 183           | 151           | 258           | 670            | 148          | 8,984          | 3,119          | 1,263          | 386           | 632           | 2,031          | 719            |
| 2.2 Balances with banks and security investments, external loans and other external assets                  | 9,896          | 34,339           | 1,422         | 3,051          | 2,389          | 48,098         | 49,027           | 39,131           | 616           | 3,733         | 3,661         | 222            | 565          | 3,871          | 7,025          | 4,331          | 446           | 5,302         | 6,752          | 53,575         |
| <b>3 Claims on euro area residents denominated in foreign currency</b>                                      | <b>7,809</b>   | <b>49,755</b>    | <b>102</b>    | <b>854</b>     | <b>635</b>     | <b>11,390</b>  | <b>30,703</b>    | <b>14,603</b>    | <b>35</b>     | <b>483</b>    | <b>31</b>     | <b>2,812</b>   | <b>109</b>   | <b>21,525</b>  | <b>5,635</b>   | <b>177</b>     | <b>47</b>     | <b>1,326</b>  | <b>3,330</b>   | <b>1,862</b>   |
| <b>4 Claims on non-euro area residents denominated in euro</b>  | <b>198</b>     | <b>486</b>       | <b>20</b>     | <b>2,926</b>   | <b>0</b>       | <b>0</b>       | <b>796</b>       | <b>1,856</b>     | <b>0</b>      | <b>101</b>    | <b>68</b>     | <b>257</b>     | <b>560</b>   | <b>20</b>      | <b>1,149</b>   | <b>824</b>     | <b>1,260</b>  | <b>2,875</b>  | <b>0</b>       | <b>0</b>       |
| 4.1 Balances with banks, security investments and loans   | 198            | 486              | 20            | 2,926          | 0              | 0              | 796              | 1,856            | 0             | 101           | 68            | 257            | 560          | 20             | 1,149          | 824            | 1,260         | 2,875         | 0              | 0              |
| 4.2 Claims arising from the credit facility under ERM II  | 0              | 0                | 0             | 0              | 0              | 0              | 0                | 0                | 0             | 0             | 0             | 0              | 0            | 0              | 0              | 0              | 0             | 0             | 0              | 0              |
| <b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b> | <b>37,071</b>  | <b>125,003</b>   | <b>35</b>     | <b>2,133</b>   | <b>28,115</b>  | <b>178,498</b> | <b>244,889</b>   | <b>290,963</b>   | <b>109</b>    | <b>0</b>      | <b>67</b>     | <b>5,977</b>   | <b>98</b>    | <b>30,362</b>  | <b>25,556</b>  | <b>21,241</b>  | <b>1,175</b>  | <b>457</b>    | <b>6,280</b>   | <b>0</b>       |
| 5.1 Main refinancing operations   | 0              | 274              | 0             | 0              | 0              | 0              | 0                | 166              | 0             | 0             | 0             | 1              | 0            | 0              | 0              | 10             | 0             | 0             | 0              | 0              |
| 5.2 Longer-term refinancing operations  | 37,071         | 124,679          | 35            | 2,133          | 28,115         | 178,498        | 244,889          | 290,797          | 109           | 0             | 67            | 5,976          | 98           | 30,362         | 25,556         | 21,231         | 1,175         | 457           | 6,280          | 0              |
| 5.3 Fine-tuning reverse operations  | 0              | 0                | 0             | 0              | 0              | 0              | 0                | 0                | 0             | 0             | 0             | 0              | 0            | 0              | 0              | 0              | 0             | 0             | 0              | 0              |
| 5.4 Structural reverse operations   | 0              | 0                | 0             | 0              | 0              | 0              | 0                | 0                | 0             | 0             | 0             | 0              | 0            | 0              | 0              | 0              | 0             | 0             | 0              | 0              |
| 5.5 Marginal lending facility   | 0              | 50               | 0             | 0              | 0              | 0              | 0                | 0                | 0             | 0             | 0             | 0              | 0            | 0              | 0              | 0              | 0             | 0             | 0              | 0              |
| 5.6 Credits related to margin calls   | 0              | 0                | 0             | 0              | 0              | 0              | 0                | 0                | 0             | 0             | 0             | 0              | 0            | 0              | 0              | 0              | 0             | 0             | 0              | 0              |
| <b>6 Other claims on euro area credit institutions denominated in euro</b>                                  | <b>36</b>      | <b>5,849</b>     | <b>7</b>      | <b>2,707</b>   | <b>2</b>       | <b>3</b>       | <b>24,917</b>    | <b>349</b>       | <b>0</b>      | <b>0</b>      | <b>2</b>      | <b>138</b>     | <b>0</b>     | <b>0</b>       | <b>0</b>       | <b>416</b>     | <b>0</b>      | <b>13</b>     | <b>6</b>       | <b>-13</b>     |
| <b>7 Securities of euro area residents denominated in euro</b>  | <b>145,515</b> | <b>631,987</b>   | <b>6,356</b>  | <b>64,921</b>  | <b>86,578</b>  | <b>412,647</b> | <b>678,640</b>   | <b>514,469</b>   | <b>6,773</b>  | <b>9,517</b>  | <b>12,161</b> | <b>7,898</b>   | <b>1,467</b> | <b>125,144</b> | <b>76,506</b>  | <b>66,362</b>  | <b>12,003</b> | <b>25,631</b> | <b>52,994</b>  | <b>285,075</b> |
| 7.1 Securities held for monetary policy purposes  | 140,756        | 631,987          | 6,306         | 40,418         | 74,288         | 386,354        | 631,109          | 448,732          | 6,348         | 8,493         | 11,605        | 7,641          | 1,033        | 125,144        | 68,890         | 57,862         | 10,725        | 25,180        | 51,973         | 285,075        |
| 7.2 Other securities  | 4,759          | 0                | 49            | 24,503         | 12,290         | 26,293         | 47,532           | 65,738           | 425           | 1,025         | 556           | 257            | 434          | 0              | 7,616          | 8,499          | 1,278         | 451           | 1,021          | 0              |
| <b>8 General government debt denominated in euro</b>  | <b>0</b>       | <b>4,440</b>     | <b>0</b>      | <b>0</b>       | <b>4,882</b>   | <b>0</b>       | <b>0</b>         | <b>13,612</b>    | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>       | <b>0</b>     | <b>0</b>       | <b>388</b>     | <b>0</b>       | <b>0</b>      | <b>0</b>      | <b>0</b>       | <b>0</b>       |
| <b>9 Other Assets</b>   | <b>7,912</b>   | <b>18,548</b>    | <b>66</b>     | <b>1,303</b>   | <b>2,062</b>   | <b>4,140</b>   | <b>127,534</b>   | <b>64,884</b>    | <b>133</b>    | <b>253</b>    | <b>324</b>    | <b>695</b>     | <b>878</b>   | <b>3,859</b>   | <b>9,005</b>   | <b>5,474</b>   | <b>399</b>    | <b>4,925</b>  | <b>1,368</b>   | <b>25,422</b>  |
| <b>Intra-Eurosystem assets</b>  | <b>9,076</b>   | <b>929,036</b>   | <b>2,379</b>  | <b>48,587</b>  | <b>11,465</b>  | <b>151,153</b> | <b>106,995</b>   | <b>58,312</b>    | <b>9,748</b>  | <b>5,402</b>  | <b>6,404</b>  | <b>224,772</b> | <b>5,510</b> | <b>144,227</b> | <b>31,112</b>  | <b>50,817</b>  | <b>7,480</b>  | <b>15,310</b> | <b>79,590</b>  | <b>108,265</b> |
| Participating interest in ECB   | 336            | 2,256            | 92            | 217            | 473            | 1,049          | 1,647            | 1,302            | 39            | 114           | 206           | 53             | 21           | 551            | 277            | 177            | 78            | 281           | 165            | 0              |
| Claims equivalent to the transfer of foreign reserves   | 1,470          | 10,635           | 114           | 683            | 998            | 4,811          | 8,240            | 6,854            | 87            | 157           | 233           | 133            | 42           | 2,364          | 1,181          | 944            | 194           | 462           | 741            | 0              |
| Claims related to TARGET2 and correspondent accounts (net)  | 0              | 916,145          | 830           | 47,582         | 0              | 0              | 0                | 0                | 7,575         | 0             | 3,603         | 224,586        | 5,447        | 77,858         | 0              | 0              | 7,208         | 14,566        | 72,686         | 0              |
| Claims related to other operational requirements within the Eurosystem                                      | 7,270          | 0                | 1,343         | 105            | 9,994          | 145,293        | 97,109           | 50,156           | 2,047         | 5,130         | 2,361         | 0              | 0            | 63,454         | 29,655         | 49,696         | 0             | 0             | 5,997          | 108,265        |
| <b>TOTAL ASSETS</b>   | <b>235,180</b> | <b>1,979,781</b> | <b>10,505</b> | <b>128,616</b> | <b>143,961</b> | <b>825,324</b> | <b>1,395,178</b> | <b>1,125,626</b> | <b>18,214</b> | <b>19,953</b> | <b>23,249</b> | <b>243,546</b> | <b>9,356</b> | <b>366,880</b> | <b>172,702</b> | <b>168,948</b> | <b>23,345</b> | <b>57,966</b> | <b>154,664</b> | <b>498,714</b> |

Source: ECB.

1) The reporting date corresponding to the monthly observations displayed above is 29 May 2020.