

## EUROSYSTEM

## 1 Breakdown of Eurosystem aggregated balance sheet: December 2022

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

Table 1. Assets

|                           | Total    | Loans to euro area residents |                    |                           | Holdings of debt securities issued by euro area residents |         |                    |                           | Money market fund (MMF) shares <sup>1)</sup> | Equity and non-MMF investment fund shares <sup>1)</sup> | External assets | Fixed assets | Re-remaining assets |       |
|---------------------------|----------|------------------------------|--------------------|---------------------------|---|---------|--------------------|---------------------------|--|---|-----------------|--------------|---------------------|-------|
|                           |          | Total                        | General government | Other euro area residents | MFIs  | Total   | General government | Other euro area residents |  |   |                 |              |                     | MFIs  |
|                           | 1        | 2                            | 3                  | 4                         | 5   | 6       | 7                  | 8                         | 9  | 10  | 11              | 12           | 13                  | 14    |
| <i>Eurosystem (total)</i> | 11,772.1 | 4,781.7                      | 10.0               | 4.8                       | 4,766.8   | 4,678.7 | 3,733.2            | 420.3                     | 525.3  | 0.3   | 56.2            | 1,506.8      | 8.1                 | 740.2 |
| BE                        | 339.9    | 51.4                         | 0.0                | 0.0                       | 51.3  | 232.6   | 128.3              | 97.0                      | 7.3  | 0.0   | 0.4             | 39.7         | 0.4                 | 15.4  |
| DE                        | 2,778.8  | 1,531.1                      | 4.4                | 1.1                       | 1,525.5   | 942.5   | 678.1              | 76.9                      | 187.5  | 0.0   | 2.6             | 279.9        | 0.9                 | 21.8  |
| EE                        | 14.9     | 0.4                          | 0.0                | 0.0                       | 0.4   | 0.9     | 0.5                | 0.0                       | 0.4  | 0.0   | 0.1             | 12.6         | 0.0                 | 0.9   |
| IE                        | 195.9    | 104.6                        | 0.0                | 0.0                       | 104.6   | 70.3    | 67.5               | 0.0                       | 2.8  | 0.0   | 0.2             | 17.9         | 0.5                 | 2.4   |
| GR                        | 238.7    | 42.2                         | 5.2                | 0.4                       | 36.6  | 89.9    | 87.7               | 0.0                       | 2.2  | 0.0   | 0.5             | 82.3         | 0.6                 | 23.2  |
| ES                        | 1,070.5  | 143.3                        | 0.0                | 0.2                       | 143.1   | 535.0   | 467.6              | 44.3                      | 23.1   | 0.0   | 1.4             | 210.6        | 0.3                 | 180.0 |
| FR                        | 1,889.4  | 369.4                        | 0.0                | 0.3                       | 369.1   | 1,042.6 | 833.3              | 124.8                     | 84.6   | 0.3   | 19.3            | 361.6        | 1.4                 | 94.8  |
| IT                        | 1,388.9  | 366.9                        | 0.0                | 2.1                       | 364.8   | 725.5   | 667.7              | 29.2                      | 28.7   | 0.0   | 17.5            | 215.4        | 1.8                 | 61.8  |
| CY                        | 33.5     | 20.1                         | 0.0                | 0.0                       | 20.1  | 6.6     | 6.5                | 0.0                       | 0.0  | 0.0   | 0.0             | 4.1          | 0.0                 | 2.7   |
| LV                        | 25.8     | 0.7                          | 0.0                | 0.0                       | 0.7   | 6.2     | 5.6                | 0.4                       | 0.2  | 0.0   | 0.5             | 12.4         | 0.0                 | 6.0   |
| LT                        | 29.4     | 9.4                          | 0.0                | 0.5                       | 9.0   | 13.0    | 13.0               | 0.0                       | 0.0  | 0.0   | 0.6             | 5.2          | 0.0                 | 1.2   |
| LU                        | 329.0    | 311.4                        | 0.0                | 0.0                       | 311.4   | 12.5    | 7.3                | 0.0                       | 5.1  | 0.0   | 0.1             | 4.0          | 0.1                 | 1.0   |
| MT                        | 10.7     | 5.8                          | 0.0                | 0.0                       | 5.8   | 2.3     | 2.0                | 0.0                       | 0.2  | 0.0   | 0.4             | 1.8          | 0.1                 | 0.3   |
| NL                        | 499.8    | 145.3                        | 0.0                | 0.0                       | 145.3   | 209.4   | 155.6              | 0.0                       | 53.8   | 0.0   | 3.1             | 59.9         | 0.3                 | 81.7  |
| AT                        | 243.8    | 55.5                         | 0.4                | 0.0                       | 55.1  | 103.0   | 90.3               | 0.4                       | 12.3   | 0.0   | 8.6             | 31.8         | 0.2                 | 44.6  |
| PT                        | 198.6    | 17.4                         | 0.0                | 0.2                       | 17.2  | 92.3    | 90.3               | 0.0                       | 1.9  | 0.0   | 0.2             | 31.1         | 0.1                 | 57.4  |
| SI                        | 30.3     | 10.9                         | 0.0                | 0.0                       | 10.9  | 13.9    | 12.6               | 0.2                       | 1.0  | 0.0   | 0.1             | 4.8          | 0.1                 | 0.6   |
| SK                        | 63.4     | 7.3                          | 0.0                | 0.0                       | 7.3   | 23.7    | 20.7               | 0.1                       | 2.9  | 0.0   | 0.1             | 31.5         | 0.1                 | 0.7   |
| FI                        | 176.7    | 70.1                         | 0.0                | 0.0                       | 70.1  | 82.1    | 48.8               | 19.7                      | 13.6   | 0.0   | 0.3             | 15.1         | 0.1                 | 9.0   |
| ECB                       | 2,214.2  | 1,518.4                      | 0.0                | 0.0                       | 1,518.4   | 474.6   | 349.9              | 27.1                      | 97.6   | 0.0   | 0.0             | 85.3         | 1.1                 | 134.8 |

Source: ECB.

1) Amounts issued by euro area residents. Amounts issued by non-euro area residents are included in external assets.

Table 2. Liabilities

|                           | Total    | Currency in circulation | Deposits of euro area residents |                    |  | Debt securities issued | Capital and reserves | External liabilities | Remaining liabilities |       |
|---------------------------|----------|-------------------------|---------------------------------|--------------------|--|------------------------|----------------------|----------------------|-----------------------|-------|
|                           |          |                         | Total                           | Central government | Other general government/other euro area residents |                        |                      |                      |                       | MFIs  |
|                           | 1        | 2                       | 3                               | 4                  | 5  | 6                      | 7                    | 8                    | 9                     | 10    |
| <i>Eurosystem (total)</i> | 11,772.1 | 1,607.2                 | 7,985.5                         | 389.8              | 181.8  | 7,413.9                | 0.0                  | 580.2                | 861.5                 | 737.7 |
| BE                        | 339.9    | 54.2                    | 244.7                           | 3.6                | 0.7  | 240.3                  | 0.0                  | 19.6                 | 19.4                  | 2.0   |
| DE                        | 2,778.8  | 393.8                   | 1,399.1                         | 90.0               | 103.6  | 1,205.4                | 0.0                  | 69.9                 | 380.7                 | 535.4 |
| EE                        | 14.9     | 4.2                     | 9.8                             | 0.5                | 0.1  | 9.2                    | 0.0                  | 0.5                  | 0.4                   | 0.1   |
| IE                        | 195.9    | 25.2                    | 129.4                           | 26.0               | 0.0  | 103.4                  | 0.0                  | 11.3                 | 5.8                   | 24.2  |
| GR                        | 238.7    | 36.7                    | 182.9                           | 23.4               | 3.1  | 156.5                  | 0.0                  | 11.8                 | 0.8                   | 6.6   |
| ES                        | 1,070.5  | 177.6                   | 808.7                           | 42.8               | 13.1   | 752.8                  | 0.0                  | 58.6                 | 20.5                  | 5.1   |
| FR                        | 1,889.4  | 299.5                   | 1,217.7                         | 79.6               | 1.3  | 1,136.9                | 0.0                  | 176.0                | 169.3                 | 26.8  |
| IT                        | 1,388.9  | 250.8                   | 993.7                           | 30.6               | 33.0   | 930.2                  | 0.0                  | 95.3                 | 33.2                  | 15.9  |
| CY                        | 33.5     | 3.3                     | 27.8                            | 3.1                | 0.6  | 24.1                   | 0.0                  | 1.5                  | 0.5                   | 0.4   |
| LV                        | 25.8     | 5.7                     | 19.1                            | 1.9                | 1.2  | 16.1                   | 0.0                  | 0.6                  | 0.2                   | 0.1   |
| LT                        | 29.4     | 8.5                     | 17.3                            | 2.0                | 1.5  | 13.8                   | 0.0                  | 1.4                  | 2.0                   | 0.2   |
| LU                        | 329.0    | 5.1                     | 161.7                           | 1.4                | 1.4  | 158.9                  | 0.0                  | 1.7                  | 64.0                  | 96.5  |
| MT                        | 10.7     | 1.6                     | 7.3                             | 0.7                | 0.3  | 6.3                    | 0.0                  | 0.5                  | 0.5                   | 0.8   |
| NL                        | 499.8    | 85.3                    | 308.9                           | 13.9               | 2.7  | 292.3                  | 0.0                  | 44.1                 | 49.1                  | 12.3  |
| AT                        | 243.8    | 44.2                    | 186.9                           | 5.9                | 0.4  | 180.5                  | 0.0                  | 16.9                 | 7.2                   | -11.3 |
| PT                        | 198.6    | 34.7                    | 128.3                           | 7.6                | 2.6  | 118.1                  | 0.0                  | 24.4                 | 10.7                  | 0.6   |
| SI                        | 30.3     | 7.1                     | 15.1                            | 5.0                | 0.9  | 9.3                    | 0.0                  | -1.0                 | 1.2                   | 7.8   |
| SK                        | 63.4     | 16.8                    | 34.0                            | 1.6                | 0.1  | 32.3                   | 0.0                  | -2.5                 | 7.6                   | 7.5   |
| FI                        | 176.7    | 27.2                    | 140.8                           | 1.7                | 0.0  | 139.1                  | 0.0                  | -2.3                 | 10.3                  | 0.8   |
| ECB                       | 2,214.2  | 125.8                   | 1,952.5                         | 48.5               | 15.3   | 1,888.6                | 0.0                  | 51.9                 | 78.1                  | 6.0   |

Source: ECB.