

## EURO AREA

## 2 Aggregated balance sheet of euro area money market funds

1. Assets <sup>1)</sup>

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Loans to euro area residents		Holdings of debt securities issued by euro area residents				Money market fund shares <sup>2)</sup>	Holdings of equity and non-MMF investment fund shares <sup>2)</sup>	External assets			Remaining assets
		MFIs	Total	General government	Other euro area residents	MFIs	Total			Debt securities	Loans		
												3	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Outstanding amounts <sup>3)</sup>													
2017	1,170.7	103.8	100.8	430.8	43.0	104.1	283.8	40.1	0.5	582.2	447.7	134.0	13.2
2018	1,179.7	122.3	118.3	399.2	43.9	106.6	248.6	29.3	2.4	615.1	450.1	164.5	11.4
2019	1,260.2	102.6	99.0	471.2	49.6	114.1	307.5	20.9	1.0	654.0	474.6	179.0	10.5
2020	1,445.1	181.1	178.1	496.3	115.5	110.8	269.9	24.3	0.4	731.2	514.1	217.2	11.8
2020 Q4	1,445.1	181.1	178.1	496.3	115.5	110.8	269.9	24.3	0.4	731.2	514.1	217.2	11.8
2021 Q1	1,397.8	166.4	165.8	472.9	97.0	113.6	262.3	24.5	0.4	720.6	538.6	182.0	13.0
Q2	1,377.7	152.5	152.1	457.9	82.9	115.6	259.4	20.7	0.8	731.9	544.4	187.5	13.9
Q3	1,364.8	154.4	153.9	471.7	86.6	120.1	265.0	22.9	0.4	702.9	519.1	183.8	12.5
Transactions													
2018	-3.5	18.9	17.8	-33.7	0.6	1.9	-36.2	-10.7	1.9	22.0	-6.1	28.1	-1.7
2019	47.5	-21.4	-20.9	63.4	4.5	6.5	52.4	-8.4	-1.4	16.4	8.9	7.7	-1.1
2020	246.6	83.0	79.2	36.5	66.8	-0.9	-29.5	3.4	-0.6	123.1	72.7	50.7	1.2
2020 Q4	39.9	-4.8	-5.9	4.9	8.3	-0.9	-2.5	-0.8	0.0	43.6	35.4	8.2	-3.1
2021 Q1	-82.5	-14.7	-12.3	-31.2	-20.4	2.0	-12.9	0.2	0.0	-38.1	5.9	-43.9	1.3
Q2	-11.7	-13.9	-13.7	-13.2	-13.6	2.2	-1.7	-3.8	0.4	17.8	10.8	7.0	0.9
Q3	-23.5	1.9	1.8	11.9	3.2	4.3	4.4	2.2	-0.4	-37.6	-31.8	-5.8	-1.4
Growth rates													
2018	-0.3	18.2	17.7	-7.8	1.2	1.8	-12.7	-26.8	-	3.7	-1.4	20.8	-12.9
2019	4.0	-17.4	-17.6	15.9	10.4	6.2	21.0	-28.5	-59.0	2.4	1.9	3.9	-9.4
2020	19.7	80.9	80.0	7.8	135.1	-0.8	-9.6	16.3	-61.8	19.1	15.5	28.8	11.7
2020 Q4	19.7	80.9	80.0	7.8	135.1	-0.8	-9.6	16.3	-61.8	19.1	15.5	28.8	11.7
2021 Q1	11.1	5.5	6.0	9.6	52.0	-0.6	3.6	55.9	-26.2	13.1	27.9	-16.1	-12.5
Q2	0.2	-3.1	-2.4	-2.6	-8.2	8.9	-5.2	-3.5	128.8	2.7	5.0	-3.4	15.1
Q3	-5.5	-16.9	-16.4	-5.6	-20.8	6.8	-4.7	-8.6	21.7	-2.1	4.2	-16.6	-16.1

Source: ECB.

1) Data refer to the changing composition of the euro area. For further information, see the ECB Statistics Bulletin General Notes.

2) Amounts issued by euro area residents. Amounts issued by non-euro area residents are included in external assets.

3) After a transitional period ending on 31 January 2012, the definition of money market funds for euro area statistical purposes was brought into line with the criteria applied for supervisory purposes under the guideline on a common definition of European money market funds issued on 19 May 2010 by the Committee of European Securities Regulators (CESR). This change has led to reclassifications of money market funds and other investment funds.

2. Liabilities <sup>1)</sup>

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Deposits of euro area residents	Money market fund shares issued, held by euro area residents	Capital and reserves	External liabilities <sup>2)</sup>	Remaining liabilities						
							1	2	3	4	5	6
							1	2	3	4	5	6
Outstanding amounts <sup>3)</sup>												
2018	1,179.7	1.1	553.3	0.0	597.7	27.6						
2019	1,260.2	1.0	544.6	0.0	691.1	23.5						
2020	1,445.1	0.9	658.0	0.0	757.8	28.3						
2020 Q4	1,445.1	0.9	658.0	0.0	757.8	28.3						
2021 Q1	1,397.8	0.7	644.1	0.0	722.8	30.1						
Q2	1,377.7	0.8	624.0	0.0	717.9	35.1						
Q3	1,364.8	0.3	622.1	0.0	718.4	24.0						
Transactions												
2018	-3.5	-1.1	1.1	0.0	-7.0	3.5						
2019	47.5	-0.1	-16.5	0.0	68.2	-4.0						
2020	246.6	0.0	118.1	0.0	123.7	4.8						
2020 Q4	39.9	0.6	31.7	0.0	14.6	-7.0						
2021 Q1	-82.5	-0.3	-13.8	0.0	-70.3	1.8						
Q2	-11.7	0.2	-20.0	0.0	3.2	5.0						
Q3	-23.5	-0.5	-1.8	0.0	-10.1	-11.1						
Growth rates												
2018	-0.3	-	0.2	-	-1.2	14.6						
2019	4.0	-	-3.0	-	11.1	-14.7						
2020	19.7	-	21.7	-	18.0	20.5						
2020 Q4	19.7	-	21.7	-	18.0	20.5						
2021 Q1	11.1	-	17.7	-	5.7	7.2						
Q2	0.2	-	6.6	-	-6.2	42.8						
Q3	-5.5	6.7	-0.7	-	-8.4	-31.9						

Source: ECB.

1) Data refer to the changing composition of the euro area. For further information, see the ECB Statistics Bulletin General Notes.

2) Mostly money market fund shares held by non euro area resident investors.

3) After a transitional period ending on 31 January 2012, the definition of money market funds for euro area statistical purposes was brought into line with the criteria applied for supervisory purposes under the guideline on a common definition of European money market funds issued on 19 May 2010 by the Committee of European Securities Regulators (CESR). This change has led to reclassifications of money market funds and other investment funds.