## LUXEMBOURG

## 2 Contributions to the aggregated balance sheet of euro area money market funds

## 1. Assets

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Loans to euro area residents		Holdings of debt securities issued by euro area residents				Money market fund	Holdings of equity and non-MMF	External assets			Remaining assets
			MFIs	Total	General government	Other euro area residents	MFIs	shares 1)	investment fund shares 1)	Total	Debt securities	Loans	
	1	2	3	4	5	6	7	8	9	10	11	12	13
					O	utstanding a	mounts 2)						
2020 2021 2022	395.2 427.2 432.8	55.5 48.7 73.8	55.2 48.5 73.7	117.7 113.1 110.1	41.9 33.5 27.0	16.5 17.2 18.1	59.2 62.4 65.0	2.2 1.9 2.0	0.0 0.0 0.0	214.2 258.2 238.0	163.6 194.4 188.4	50.5 63.8 49.6	5.7 5.3 9.0
2022 Q2 Q3 Q4	395.0 399.9 432.8	73.1 72.0 73.8	73.0 72.0 73.7	98.5 108.0 110.1	27.0 29.1 27.0	21.9 19.0 18.1	49.7 59.9 65.0	1.8 2.5 2.0	0.0 0.0 0.0	215.3 208.6 238.0	164.9 146.6 188.4	50.5 62.0 49.6	6.2 8.9 9.0
2023 Q1	443.5	87.2	87.0	112.3	28.5	18.7	65.2	2.2	0.0	233.7	153.7	80.0	8.0
						Transact	ions						
2020 2021 2022	72.6 14.1 -2.5	17.5 -6.8 25.1	17.2 -6.7 25.2	13.0 -9.0 -3.8	20.1 -9.6 -6.9	-0.5 0.3 0.8	-6.7 0.2 2.3	0.2 -0.2 0.1	0.0 0.0 0.0	40.0 30.5 -27.5	27.1 20.5 -10.7	13.0 10.0 -16.8	1.9 -0.3 3.6
2022 Q2 Q3 Q4	-9.1 -5.2 49.4	20.4 -1.0 1.7	20.5 -1.0 1.7	-6.7 7.7 5.1	-5.2 1.7 -1.4	2.6 -3.1 -0.6	-4.1 9.1 7.1	0.3 0.6 -0.5	0.0 0.0 0.0	-23.9 -15.2 43.0	-15.4 -24.0 51.5	-8.4 8.8 -8.5	0.8 2.6 0.1
2023 Q1	13.4	13.4	13.3	2.5	1.6	0.6	0.3	0.2	0.0	-1.8	-33.2	31.4	-1.0
						Growth r	ates						
2020 2021 2022	20.9 3.3 -1.2	45.9 -12.2 51.4	45.1 -12.1 52.0	11.7 -7.6 -3.7	90.4 -22.6 -20.5	-3.0 1.9 4.8	-9.9 0.3 2.8	12.3 -11.3 4.2	- - -	20.5 13.6 -11.8	17.7 12.2 -7.1	30.9 17.6 -25.6	49.5 -5.9 68.4
2022 Q2 Q3 Q4	-5.8 -6.0 -1.2	56.1 32.1 51.4	56.5 32.5 52.0	-12.1 -8.0 -3.7	-20.6 -20.9 -20.5	45.2 25.5 4.8	-21.4 -8.8 2.8	-21.8 -9.3 4.2	- - -	-15.2 -15.5 -11.8	-17.7 -26.2 -7.1	-5.9 29.3 -25.6	12.3 73.0 68.4
2023 Q1	11.6	65.6	65.8	8.0	-10.3	-2.6	22.6	38.1	-	-0.3	-13.3	40.5	46.1

## 2. Liabilities

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Deposits of euro area residents	Money market fund shares issued, held by euro area residents	External liabilities 2)	Remaining liabilities
	1	2	3	4	5_
		Outstanding a	amounts 1)		
2020 2021 2022	395.2 427.2 432.8	0.7 0.3 1.3	119.9 154.9 151.0	266.8 260.5 261.8	7.7 11.6 18.7
2022 Q2 Q3 Q4	395.0 399.9 432.8	0.4 0.2 1.3	139.5 141.8 151.0	244.6 245.2 261.8	10.5 12.7 18.7
2023 Q1	443.5	0.7	157.6	271.7	13.4
		Transac	ctions		
2020 2021 2022	72.6 14.1 -2.5	0.6 -0.4 1.0	9.5 35.1 -3.6	59.6 -24.4 -7.1	2.9 3.8 7.1
2022 Q2 Q3 Q4	-9.1 -5.2 49.4	0.0 -0.2 1.1	-1.2 2.3 9.3	-2.7 -9.5 33.0	-5.1 2.2 6.0
2023 Q1	13.4	-0.6	6.5	12.8	-5.3
		Growth	rates		
2020 2021 2022	20.9 3.3 -1.2	- - -	8.6 29.3 -2.3	25.7 -9.3 -3.7	58.7 49.6 61.5
2022 Q2 Q3 Q4	-5.8 -6.0 -1.2	- - -	0.0 0.1 -2.3	-8.7 -11.6 -3.7	-15.5 71.5 61.5
2023 Q1	11.6	-	11.9	13.1	-14.2

22 MFI balance sheets

Amounts issued by euro area residents. Amounts issued by non-euro area residents are included in external assets.

After a transitional period ending on 31 January 2012, the definition of money market funds for euro area statistical purposes was brought into line with the criteria applied for supervisory purposes under the guideline on a common definition of European money market funds issued on 19 May 2010 by the Committee of European Securities Regulators (CESR). This change has led to reclassifications of money market funds and other investment funds.

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Mostly money market fund shares held by non euro area resident investors.