

## 1 Contributions to the aggregated balance sheet of euro area credit institutions

1. Assets <sup>1)</sup>

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

|                     | Total | Loans to euro area residents |                    |                           |      | Holdings of debt securities issued by euro area residents |                    |                           |      | Money market fund shares <sup>2)</sup> | Holdings of equity and non-MMF investment fund shares <sup>2)</sup> | External assets | Fixed assets | Remaining assets |
|---------------------|-------|------------------------------|--------------------|---------------------------|------|---|--------------------|---------------------------|------|--|---|-----------------|--------------|------------------|
|                     |       | Total                        | General government | Other euro area residents | MFIs | Total   | General government | Other euro area residents | MFIs |  |   |                 |              |                  |
|                     | 1     | 2                            | 3                  | 4                         | 5    | 6   | 7                  | 8                         | 9    | 10                                     | 11  | 12              | 13           | 14               |
| Outstanding amounts |       |                              |                    |                           |      |   |                    |                           |      |  |   |                 |              |                  |
| 2017                | 40.4  | 27.8                         | 2.0                | 20.3                      | 5.5  | 6.8   | 5.3                | 0.6                       | 0.9  | 0.0                                    | 0.8   | 3.6             | 0.4          | 1.0              |
| 2018                | 40.5  | 28.1                         | 1.8                | 20.9                      | 5.5  | 6.9   | 5.5                | 0.6                       | 0.8  | 0.0                                    | 0.8   | 3.5             | 0.4          | 0.8              |
| 2019                | 42.6  | 29.9                         | 1.6                | 21.8                      | 6.4  | 7.1   | 5.5                | 0.6                       | 1.0  | 0.0                                    | 0.8   | 3.5             | 0.5          | 0.9              |
| 2019 Q4             | 42.6  | 29.9                         | 1.6                | 21.8                      | 6.4  | 7.1   | 5.5                | 0.6                       | 1.0  | 0.0                                    | 0.8   | 3.5             | 0.5          | 0.9              |
| 2020 Q1             | 43.6  | 30.3                         | 1.6                | 22.3                      | 6.3  | 7.1   | 5.5                | 0.6                       | 0.9  | 0.0                                    | 1.2   | 3.4             | 0.5          | 1.1              |
| Q2                  | 44.7  | 31.5                         | 1.6                | 21.8                      | 8.1  | 7.2   | 5.6                | 0.6                       | 1.0  | 0.0                                    | 1.3   | 3.4             | 0.5          | 0.9              |
| Q3                  | 44.9  | 32.0                         | 1.5                | 21.9                      | 8.6  | 7.3   | 5.6                | 0.5                       | 1.2  | 0.0                                    | 0.8   | 3.4             | 0.5          | 0.9              |
| Transactions        |       |                              |                    |                           |      |   |                    |                           |      |  |   |                 |              |                  |
| 2017                | 0.8   | 1.2                          | -0.1               | 1.1                       | 0.1  | -0.8  | -0.8               | 0.2                       | -0.1 | 0.0                                    | 0.0   | 0.5             | 0.0          | -0.1             |
| 2018                | 0.4   | 0.5                          | -0.2               | 0.7                       | 0.0  | 0.2   | 0.3                | 0.0                       | -0.1 | 0.0                                    | 0.0   | -0.1            | 0.0          | -0.3             |
| 2019                | 2.1   | 2.0                          | -0.1               | 1.1                       | 0.9  | 0.1   | 0.0                | 0.0                       | 0.1  | 0.0                                    | 0.0   | 0.0             | 0.1          | 0.0              |
| 2019 Q4             | 0.8   | 1.0                          | 0.0                | 0.1                       | 0.9  | -0.1  | -0.1               | 0.0                       | 0.0  | 0.0                                    | 0.0   | -0.1            | 0.0          | 0.0              |
| 2020 Q1             | 0.9   | 0.4                          | 0.0                | 0.5                       | -0.1 | 0.0   | 0.0                | 0.0                       | 0.0  | 0.0                                    | 0.4   | -0.1            | 0.0          | 0.1              |
| Q2                  | 1.1   | 1.3                          | 0.0                | -0.5                      | 1.8  | 0.1   | 0.1                | 0.0                       | 0.0  | 0.0                                    | 0.0   | 0.0             | 0.0          | -0.2             |
| Q3                  | 0.6   | 0.5                          | -0.1               | 0.0                       | 0.5  | 0.1   | -0.2               | 0.0                       | 0.2  | 0.0                                    | 0.0   | 0.1             | 0.0          | 0.0              |
| Growth rates        |       |                              |                    |                           |      |   |                    |                           |      |  |   |                 |              |                  |
| 2017                | 2.0   | 4.3                          | -4.4               | 5.9                       | 2.1  | -10.0   | -13.6              | 36.2                      | -6.9 | -                                      | 0.1   | 14.0            | 5.9          | -9.7             |
| 2018                | 1.0   | 1.7                          | -12.1              | 3.7                       | -0.7 | 3.6   | 5.8                | -0.4                      | -6.6 | -                                      | 1.2   | -1.9            | 5.4          | -26.0            |
| 2019                | 5.1   | 7.0                          | -6.0               | 5.4                       | 17.1 | 1.7   | -0.5               | -0.8                      | 17.7 | -                                      | -4.7  | 0.8             | 12.7         | -3.6             |
| 2019 Q4             | 5.1   | 7.0                          | -6.0               | 5.4                       | 17.1 | 1.7   | -0.5               | -0.8                      | 17.7 | -                                      | -4.7  | 0.8             | 12.7         | -3.6             |
| 2020 Q1             | 6.1   | 5.6                          | -5.1               | 6.1                       | 7.0  | 3.5   | 2.2                | 3.1                       | 12.2 | -                                      | 48.5  | 0.4             | 12.5         | 19.6             |
| Q2                  | 7.3   | 9.6                          | -6.7               | 2.1                       | 42.5 | 1.0   | 0.2                | 8.8                       | 1.7  | -                                      | 48.9  | -3.3            | 10.1         | -13.2            |
| Q3                  | 8.1   | 10.6                         | -7.5               | 0.8                       | 54.5 | 1.6   | -3.5               | 16.1                      | 23.4 | -                                      | 48.8  | -2.0            | 8.2          | -14.8            |

Source: ECB.

1) Credit institution balance sheet data are derived by deducting quarterly data on MMF balance sheets from the aggregated balance sheets of MFIs (excluding the Eurosystem).

2) Amounts issued by euro area residents. Amounts issued by non-euro area residents are included in external assets.

2. Liabilities <sup>1)</sup>

(EUR billions and annual growth rates; outstanding amounts and growth rates at end of period; transactions during period)

|                     | Total | Deposits of euro area residents |                    |   |       | Debt securities issued | Capital and reserves | External liabilities | Remaining liabilities |
|---------------------|-------|---------------------------------|--------------------|---|-------|------------------------|----------------------|----------------------|-----------------------|
|                     |       | Total                           | Central government | Other general government/ other euro area residents | MFIs  |                        |                      |                      |                       |
|                     | 1     | 2                               | 3                  | 4   | 5     | 6                      | 7                    | 8                    | 9                     |
| Outstanding amounts |       |                                 |                    |   |       |                        |                      |                      |                       |
| 2017                | 40.4  | 30.6                            | 0.7                | 26.2  | 3.6   | 0.4                    | 4.8                  | 1.7                  | 2.9                   |
| 2018                | 40.5  | 31.9                            | 0.7                | 27.8  | 3.5   | 0.1                    | 4.8                  | 1.4                  | 2.3                   |
| 2019                | 42.6  | 33.6                            | 0.7                | 29.9  | 3.0   | 0.6                    | 5.0                  | 1.3                  | 2.0                   |
| 2019 Q4             | 42.6  | 33.6                            | 0.7                | 29.9  | 3.0   | 0.6                    | 5.0                  | 1.3                  | 2.0                   |
| 2020 Q1             | 43.6  | 34.3                            | 0.7                | 30.6  | 3.1   | 0.7                    | 5.0                  | 1.4                  | 2.2                   |
| Q2                  | 44.7  | 35.5                            | 0.6                | 31.7  | 3.3   | 0.7                    | 5.1                  | 1.2                  | 2.1                   |
| Q3                  | 44.9  | 35.8                            | 0.5                | 32.1  | 3.2   | 1.1                    | 4.8                  | 1.2                  | 2.1                   |
| Transactions        |       |                                 |                    |   |       |                        |                      |                      |                       |
| 2017                | 0.8   | 1.3                             | -0.4               | 1.6   | 0.0   | -0.4                   | 0.6                  | 0.0                  | -0.7                  |
| 2018                | 0.4   | 1.3                             | -0.1               | 1.5   | -0.2  | -0.2                   | 0.4                  | -0.3                 | -0.8                  |
| 2019                | 2.1   | 1.6                             | 0.0                | 2.1   | -0.5  | 0.5                    | 0.5                  | -0.1                 | -0.4                  |
| 2019 Q4             | 0.8   | 0.5                             | 0.1                | 0.8   | -0.3  | 0.2                    | 0.2                  | 0.0                  | -0.2                  |
| 2020 Q1             | 0.9   | 0.7                             | 0.0                | 0.7   | 0.0   | 0.1                    | 0.0                  | 0.0                  | 0.1                   |
| Q2                  | 1.1   | 1.2                             | -0.1               | 1.2   | 0.2   | 0.0                    | 0.1                  | -0.1                 | -0.1                  |
| Q3                  | 0.6   | 0.3                             | 0.0                | 0.4   | -0.1  | 0.3                    | 0.1                  | -0.1                 | -0.1                  |
| Growth rates        |       |                                 |                    |   |       |                        |                      |                      |                       |
| 2017                | 2.0   | 4.4                             | -34.1              | 6.6   | 1.1   | -                      | 13.0                 | 2.8                  | -20.2                 |
| 2018                | 1.0   | 4.3                             | -7.1               | 5.8   | -4.3  | -                      | 8.3                  | -16.6                | -26.9                 |
| 2019                | 5.1   | 5.2                             | 4.0                | 7.5   | -13.2 | -                      | 9.7                  | -4.1                 | -17.3                 |
| 2019 Q4             | 5.1   | 5.2                             | 4.0                | 7.5   | -13.2 | -                      | 9.7                  | -4.1                 | -17.3                 |
| 2020 Q1             | 6.1   | 6.0                             | -9.7               | 8.2   | -8.9  | -                      | 8.2                  | -2.1                 | -16.2                 |
| Q2                  | 7.3   | 8.3                             | -17.3              | 10.6  | -5.9  | 83.5                   | 10.1                 | -8.7                 | -16.5                 |
| Q3                  | 8.1   | 8.4                             | -13.7              | 10.3  | -4.2  | 170.0                  | 8.0                  | -10.0                | -13.7                 |

Source: ECB.

1) Credit institution balance sheet data are derived by deducting quarterly data on MMF balance sheets from the aggregated balance sheets of MFIs (excluding the Eurosystem).