

# EURO AREA

## Who-to-whom detail

### 4.2.5 Long-term loans by counterpart sector (EUR billions, current prices)

#### 1. Transactions

Total long-term loans	2015	2016	2017	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4
<b>Liabilities of non-financial corporations, assets of:</b>								
Non-financial corporations	98.9	22.0	172.0	-27.0	19.4	1.7	14.9	24.1
Monetary financial institutions <sup>1)</sup>	70.0	89.3	85.9	26.9	37.3	49.1	16.4	19.0
Non-MMF investment funds	1.4	1.1	1.4	1.2	0.7	0.4	2.5	3.4
Other financial institutions <sup>2)</sup>	45.7	-11.0	57.5	2.2	-6.3	-10.5	5.7	-27.5
Insurance corporations and pension funds	6.8	8.0	5.5	4.7	-3.1	-0.6	3.6	2.6
General government	-15.1	-4.6	-2.6	-4.9	-2.2	0.9	3.3	0.4
Households <sup>3)</sup>	-0.7	0.0	0.5	0.7	-0.7	0.2	-0.3	0.0
Rest of the world <sup>4)</sup>	81.9	43.8	35.4	8.2	-15.1	57.5	8.2	-2.1
<b>Liabilities of non-MMF investment funds, assets of:</b>								
Non-financial corporations	0.1	0.1	-0.1	0.1	0.1	0.0	0.0	-0.2
Monetary financial institutions <sup>1)</sup>	0.0	3.6	6.7	0.0	1.6	2.1	0.0	1.8
Non-MMF investment funds	-0.6	1.3	0.0	0.7	1.3	0.8	0.4	3.3
Other financial institutions <sup>2)</sup>	1.0	-0.1	0.4	0.2	0.5	1.3	0.5	0.3
Insurance corporations and pension funds	-0.1	0.4	0.1	0.0	0.0	0.0	0.0	0.0
General government	-0.4	-0.1	-0.1	0.0	0.0	0.0	0.0	-0.2
Households <sup>3)</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world <sup>4)</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Liabilities of other financial institutions, assets of:</b>								
Non-financial corporations	8.7	14.2	-4.8	21.5	-0.9	8.1	-4.0	-7.2
Monetary financial institutions <sup>1)</sup>	-7.5	21.8	10.3	0.2	4.3	3.4	-0.7	2.9
Non-MMF investment funds	6.7	6.5	37.5	-0.2	1.7	2.0	-0.3	-1.8
Other financial institutions <sup>2)</sup>	44.1	-30.1	-107.8	-95.3	-1.3	0.0	7.7	-51.1
Insurance corporations and pension funds	1.2	1.2	0.6	-0.7	0.3	0.5	0.1	-0.1
General government	-4.5	-3.3	-2.7	-1.8	-0.2	0.1	0.0	-1.3
Households <sup>3)</sup>	0.1	-0.2	-0.3	0.0	0.0	0.0	0.0	0.0
Rest of the world <sup>4)</sup>	145.0	33.9	95.0	-102.8	9.1	-40.3	-17.7	-28.8
<b>Liabilities of insurance corporations and pension funds, assets of:</b>								
Non-financial corporations	-1.2	2.6	10.5	2.2	1.5	0.1	-2.3	0.0
Monetary financial institutions <sup>1)</sup>	0.1	2.6	0.8	0.7	-0.4	1.7	0.9	0.6
Non-MMF investment funds	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
Other financial institutions <sup>2)</sup>	-1.6	-3.3	-1.2	0.9	0.0	2.7	0.7	-0.5
Insurance corporations and pension funds	2.5	8.1	-12.5	3.7	-1.2	-1.7	0.0	3.9
General government	-1.7	-0.3	-0.3	-0.1	0.0	0.0	0.0	-0.3
Households <sup>3)</sup>	1.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world <sup>4)</sup>	5.0	5.9	6.9	5.3	2.2	-3.2	4.2	0.0
<b>Liabilities of general government, assets of:</b>								
Non-financial corporations	4.2	1.1	-0.2	-0.1	0.4	0.4	0.5	-1.2
Monetary financial institutions <sup>1)</sup>	-22.5	-17.5	-35.7	-1.7	-9.1	-3.6	-4.9	-1.4
Non-MMF investment funds	-1.4	0.6	0.8	-1.2	1.5	0.1	-1.0	-0.4
Other financial institutions <sup>2)</sup>	2.1	4.5	7.9	-2.2	0.3	-1.7	0.3	-0.3
Insurance corporations and pension funds	-0.4	-3.7	-0.5	-2.7	0.0	0.3	-0.1	-1.6
General government	38.1	29.1	41.4	4.4	-0.5	6.3	7.2	0.7
Households <sup>3)</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world <sup>4)</sup>	-27.8	-9.1	-20.3	-4.6	-0.8	-1.4	-2.9	-2.0
<b>Liabilities of households, assets of:</b>								
Non-financial corporations	0.4	0.1	-0.6	-0.2	0.0	0.0	0.0	0.0
Monetary financial institutions <sup>1)</sup>	103.1	130.7	176.3	42.2	37.8	47.4	57.9	57.2
Non-MMF investment funds	6.5	8.9	7.7	3.5	1.0	1.7	2.1	2.6
Other financial institutions <sup>2)</sup>	-29.1	-7.4	-6.2	3.9	3.1	18.7	4.3	-4.3
Insurance corporations and pension funds	2.5	4.0	7.8	2.1	0.2	0.5	1.6	0.5
General government	0.8	0.1	0.3	-0.3	-1.2	0.7	1.0	0.6
Households <sup>3)</sup>	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.0
Rest of the world <sup>4)</sup>	5.5	6.1	6.6	2.7	1.5	0.0	4.0	0.0
<b>Liabilities of the rest of the world, assets of:</b>								
Non-financial corporations	129.4	98.0	77.1	-41.1	14.6	3.2	10.7	-6.5
Monetary financial institutions <sup>1)</sup>	-9.7	-9.2	29.0	14.3	10.3	4.4	3.7	-11.4
Non-MMF investment funds	0.1	-1.8	10.8	-1.0	-1.0	2.7	2.2	5.9
Other financial institutions <sup>2)</sup>	205.4	-55.3	-72.1	10.7	23.8	37.8	-48.8	-48.6
Insurance corporations and pension funds	1.2	-0.3	3.5	0.8	0.4	0.0	1.1	1.9
General government	-5.3	-4.0	-4.3	-0.7	-0.4	-0.4	-0.4	-0.7
Households <sup>3)</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world <sup>4)</sup>								

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.

# EURO AREA

## Who-to-whom detail

### 4.2.5 Long-term loans by counterpart sector (EUR billions, current prices)

#### 2. Outstanding amounts

Total long-term loans	2015	2016	2017	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4
<b>Liabilities of non-financial corporations, assets of:</b>								
Non-financial corporations	1,622.3	1,720.0	1,888.5	1,948.6	1,974.4	1,986.9	2,005.0	2,023.6
Monetary financial institutions <sup>1)</sup>	3,143.0	3,203.0	3,241.8	3,320.9	3,347.0	3,388.5	3,403.4	3,408.4
Non-MMF investment funds	11.9	13.5	15.3	19.7	19.5	20.0	22.4	26.2
Other financial institutions <sup>2)</sup>	998.9	920.6	935.0	1,040.9	1,062.8	1,050.9	1,077.9	1,039.5
Insurance corporations and pension funds	45.5	52.8	58.2	74.5	71.2	70.8	74.2	76.8
General government	175.8	154.2	151.4	144.4	142.3	142.8	146.2	146.3
Households <sup>3)</sup>	28.1	28.0	28.6	28.4	27.7	27.9	27.6	27.6
Rest of the world <sup>4)</sup>	1,353.9	1,431.5	1,388.7	1,436.8	1,387.6	1,433.1	1,489.2	1,472.9
<b>Liabilities of non-MMF investment funds, assets of:</b>								
Non-financial corporations	0.3	0.3	0.4	0.6	2.4	2.2	2.1	1.9
Monetary financial institutions <sup>1)</sup>	34.8	38.9	49.1	53.8	55.8	57.9	58.3	60.1
Non-MMF investment funds	2.7	3.8	4.1	4.8	6.1	6.7	7.2	10.4
Other financial institutions <sup>2)</sup>	3.7	3.4	4.5	5.3	5.9	6.0	6.2	6.9
Insurance corporations and pension funds	0.3	0.7	0.7	0.8	0.7	0.7	0.7	0.7
General government	6.0	5.8	5.7	5.7	5.7	5.7	5.8	5.6
Households <sup>3)</sup>	0.2	0.2	0.2	0.4	0.3	0.3	0.3	0.4
Rest of the world <sup>4)</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Liabilities of other financial institutions, assets of:</b>								
Non-financial corporations	129.0	148.3	144.4	155.9	161.7	170.3	172.1	170.0
Monetary financial institutions <sup>1)</sup>	519.1	546.8	547.5	568.9	572.6	575.3	576.3	583.5
Non-MMF investment funds	20.8	24.9	61.4	65.5	69.2	71.1	72.0	70.7
Other financial institutions <sup>2)</sup>	1,024.7	1,074.5	905.6	798.9	811.9	798.4	810.0	788.6
Insurance corporations and pension funds	10.0	12.5	12.8	11.2	11.5	11.9	12.0	11.9
General government	28.8	23.8	21.6	19.7	19.3	19.5	19.4	18.5
Households <sup>3)</sup>	1.7	1.5	1.2	1.2	1.2	1.2	1.2	1.2
Rest of the world <sup>4)</sup>	2,215.2	2,284.0	2,241.7	2,242.4	2,272.5	2,210.6	2,254.4	2,192.4
<b>Liabilities of insurance corporations and pension funds, assets of:</b>								
Non-financial corporations	12.0	14.5	29.6	35.4	36.5	36.9	34.3	34.2
Monetary financial institutions <sup>1)</sup>	15.8	18.4	19.1	21.5	22.2	24.1	25.1	25.6
Non-MMF investment funds	0.3	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Other financial institutions <sup>2)</sup>	24.0	20.9	21.4	53.9	53.8	56.5	57.2	56.4
Insurance corporations and pension funds	56.5	80.1	68.0	77.1	76.2	73.9	74.0	78.2
General government	12.1	11.6	11.4	11.5	11.4	11.5	11.6	11.3
Households <sup>3)</sup>	21.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world <sup>4)</sup>	44.0	49.5	56.4	64.3	66.5	63.3	67.6	67.6
<b>Liabilities of general government, assets of:</b>								
Non-financial corporations	61.5	52.5	52.4	52.3	52.7	53.1	53.6	52.4
Monetary financial institutions <sup>1)</sup>	996.5	979.0	938.0	907.8	900.3	895.8	891.2	890.9
Non-MMF investment funds	5.3	5.9	6.8	6.8	8.3	8.4	7.4	7.0
Other financial institutions <sup>2)</sup>	282.8	287.5	295.5	309.8	310.4	310.0	310.1	309.1
Insurance corporations and pension funds	105.1	101.2	100.5	97.9	97.9	98.2	98.1	96.4
General government	490.3	519.5	541.0	556.0	555.2	562.2	569.5	570.3
Households <sup>3)</sup>	0.5	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Rest of the world <sup>4)</sup>	186.8	178.7	161.4	156.4	154.4	152.2	149.7	147.5
<b>Liabilities of households, assets of:</b>								
Non-financial corporations	18.5	18.6	18.0	17.8	17.8	17.8	17.8	17.8
Monetary financial institutions <sup>1)</sup>	5,064.2	5,218.2	5,377.9	5,522.8	5,557.9	5,604.8	5,661.6	5,714.5
Non-MMF investment funds	15.6	24.5	32.2	41.1	42.1	43.9	46.2	48.8
Other financial institutions <sup>2)</sup>	502.6	465.0	455.6	469.6	474.4	489.3	492.4	487.8
Insurance corporations and pension funds	148.5	149.3	157.2	165.9	166.1	166.6	168.2	169.1
General government	78.4	79.4	81.2	87.4	86.2	87.0	88.0	88.5
Households <sup>3)</sup>	19.9	20.0	20.2	20.2	20.2	20.2	20.2	20.3
Rest of the world <sup>4)</sup>	70.5	76.6	83.2	90.7	92.2	92.2	96.2	96.2
<b>Liabilities of the rest of the world, assets of:</b>								
Non-financial corporations	848.3	971.5	946.5	971.1	970.1	961.2	1,013.8	992.6
Monetary financial institutions <sup>1)</sup>	651.2	613.2	597.6	677.3	696.9	695.9	712.8	671.1
Non-MMF investment funds	24.2	25.1	47.5	52.9	50.8	50.9	52.1	58.1
Other financial institutions <sup>2)</sup>	2,168.8	2,105.7	1,937.0	1,941.0	1,976.4	1,996.1	2,007.0	1,916.2
Insurance corporations and pension funds	42.6	42.8	46.1	49.0	49.5	49.5	50.4	51.9
General government	62.2	58.1	53.3	51.3	51.2	50.5	50.3	49.5
Households <sup>3)</sup>	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of the world <sup>4)</sup>								

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

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