

EURO AREA

Who-to-whom detail

4.2.3 Long-term debt securities by counterpart sector (EUR billions, current prices)

1. Transactions

Total long-term debt securities	2016	2017	2018	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2
Liabilities of non-financial corporations, assets of:								
Non-financial corporations	0.5	3.0	0.7	1.2	1.2	-1.7	7.5	-1.0
Monetary financial institutions ¹⁾	38.3	70.6	35.0	-0.3	7.3	2.2	8.7	23.9
of which: other MFIs ²⁾	0.5	7.4	2.7	-0.1	7.4	-2.4	-4.1	3.3
Non-MMF investment funds	27.5	16.9	1.5	9.3	11.3	5.4	-5.1	38.8
Other financial institutions ³⁾	-1.9	2.9	5.4	4.3	4.0	1.3	-3.3	5.7
Insurance corporations and pension funds	10.2	9.0	-1.3	6.3	-2.8	2.7	-1.9	20.5
General government	0.6	-1.0	-0.4	-0.3	0.9	0.5	-0.9	0.8
Households ⁴⁾	-2.3	-3.0	-3.1	0.0	-2.8	0.0	-1.4	0.3
Rest of the world ⁵⁾	36.6	-34.4	16.0	-5.7	-0.3	-5.5	6.7	14.2
Liabilities of MFIs, assets of:								
Non-financial corporations	-7.7	-6.3	-0.5	-5.7	2.7	-5.1	-0.7	0.4
Monetary financial institutions ¹⁾	4.8	-4.1	29.9	13.0	11.8	21.9	36.5	69.2
of which: other MFIs ²⁾	-66.3	-66.2	-9.5	12.2	10.8	17.2	22.7	41.2
Non-MMF investment funds	-9.8	23.3	12.9	8.1	5.8	7.6	-0.7	-3.2
Other financial institutions ³⁾	-4.5	2.5	10.7	2.7	-4.7	0.3	-19.7	-0.6
Insurance corporations and pension funds	-1.7	-13.7	4.7	-2.8	7.4	-4.9	-12.9	2.9
General government	0.2	-0.7	4.1	1.2	1.0	3.3	0.2	-1.4
Households ⁴⁾	-70.0	-77.4	-27.4	-6.1	-9.0	-11.8	-10.2	-3.5
Rest of the world ⁵⁾	-34.3	-2.1	-5.1	7.1	-7.3	-11.1	13.2	-14.9
Liabilities of non-MMF investment funds, assets of:								
Non-financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary financial institutions ¹⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: other MFIs ²⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-MMF investment funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other financial institutions ³⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance corporations and pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households ⁴⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world ⁵⁾	-0.3	-1.2	0.0	0.4	3.0	0.7	0.5	-0.4
Liabilities of other financial institutions, assets of:								
Non-financial corporations	-2.6	-1.6	1.7	1.1	-1.7	-0.8	-0.7	1.4
Monetary financial institutions ¹⁾	59.1	38.3	7.3	1.0	-7.6	9.4	-25.0	31.5
of which: other MFIs ²⁾	-3.7	-21.2	-21.4	2.4	-8.2	4.4	-34.4	6.8
Non-MMF investment funds	13.0	31.9	18.0	10.4	22.7	14.3	-7.6	16.6
Other financial institutions ³⁾	70.4	32.6	54.2	-0.4	-20.0	-62.9	1.7	-2.5
Insurance corporations and pension funds	16.0	-5.9	13.3	12.0	12.1	6.2	5.0	6.0
General government	-5.5	-7.1	-4.1	1.4	1.0	-0.5	-0.8	-0.8
Households ⁴⁾	-9.9	-1.6	-3.5	0.1	-3.9	4.9	-1.8	0.5
Rest of the world ⁵⁾	-69.6	-1.7	-44.5	7.3	-13.2	-4.1	33.7	-18.3
Liabilities of insurance corporations and pension funds, assets of:								
Non-financial corporations	-0.1	0.2	-0.2	0.0	0.0	0.0	0.0	0.0
Monetary financial institutions ¹⁾	1.3	-1.0	-0.4	0.0	1.0	-0.2	-0.3	0.0
of which: other MFIs ²⁾	0.9	-1.3	-0.7	0.0	1.0	-0.2	0.0	0.0
Non-MMF investment funds	-0.3	1.5	0.7	-0.1	0.8	0.5	-0.8	1.6
Other financial institutions ³⁾	0.0	0.0	0.3	-0.6	-0.7	0.4	0.0	-0.4
Insurance corporations and pension funds	0.1	0.7	0.4	0.6	0.7	1.6	0.0	0.7
General government	0.1	-0.4	-0.1	0.1	0.1	0.3	0.0	0.1
Households ⁴⁾	1.0	-0.3	-0.1	0.0	-0.3	0.0	0.0	0.0
Rest of the world ⁵⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities of general government, assets of:								
Non-financial corporations	-0.6	1.0	0.2	-1.7	4.0	-2.5	2.3	-5.5
Monetary financial institutions ¹⁾	487.5	327.2	141.6	-45.5	-14.5	-52.0	156.3	373.8
of which: other MFIs ²⁾	-135.8	-169.3	-4.2	-31.1	6.8	-63.2	103.0	101.5
Non-MMF investment funds	-93.2	-41.9	7.0	5.3	1.3	-16.7	-25.9	-9.0
Other financial institutions ³⁾	-6.2	-39.8	-6.7	6.8	-18.4	28.2	-4.6	-4.7
Insurance corporations and pension funds	49.2	50.0	32.2	14.7	29.2	7.7	-3.0	-22.0
General government	-17.9	-15.3	-7.2	0.7	-5.8	-0.5	-0.4	-0.7
Households ⁴⁾	-15.9	1.8	5.2	-2.8	-21.4	0.1	-4.1	8.8
Rest of the world ⁵⁾	-217.8	-98.1	-25.0	81.3	42.5	-5.7	21.0	-7.6
Liabilities of the rest of the world, assets of:								
Non-financial corporations	7.2	-6.6	3.1	-0.9	-3.5	13.9	-10.6	2.9
Monetary financial institutions ¹⁾	56.4	-21.0	84.9	18.5	14.7	13.1	66.4	0.6
of which: other MFIs ²⁾	1.5	-36.9	66.4	10.7	14.0	16.9	49.8	-15.5
Non-MMF investment funds	244.8	315.1	64.4	59.5	81.0	32.9	-93.5	92.1
Other financial institutions ³⁾	17.1	34.2	29.1	2.3	-2.5	8.7	33.4	9.7
Insurance corporations and pension funds	50.8	43.6	32.7	9.8	21.2	17.9	-0.2	14.5
General government	2.6	-1.9	-4.1	-1.2	-0.7	-0.5	-2.9	-4.4
Households ⁴⁾	-4.7	-0.8	4.2	0.9	-1.5	-0.6	-1.7	0.8
Rest of the world ⁵⁾								

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes deposit-taking corporations (other than the central bank) and money market funds.

3) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

4) Including non-profit institutions serving households (NPISH).

5) Non-resident units engaged in transactions with resident units.

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4.2.3 Long-term debt securities by counterpart sector (EUR billions, current prices)

2. Outstanding amounts

Total long-term debt securities	2016	2017	2018	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2
Liabilities of non-financial corporations, assets of:								
Non-financial corporations	24.4	26.9	26.9	27.0	28.4	26.6	33.2	32.6
Monetary financial institutions ¹⁾	157.7	224.0	253.1	262.0	268.5	269.4	269.2	289.3
of which: other MFIs ²⁾	118.2	121.6	122.3	126.2	132.0	128.3	122.0	117.0
Non-MMF investment funds	319.6	333.5	331.8	372.7	386.0	389.8	359.1	415.4
Other financial institutions ³⁾	30.7	33.4	21.9	26.9	32.5	34.1	28.3	33.6
Insurance corporations and pension funds	367.7	378.3	367.4	395.5	398.0	394.7	378.0	412.3
General government	20.2	19.8	18.8	19.7	20.3	20.8	22.0	23.6
Households ⁴⁾	41.0	38.4	34.8	35.3	34.1	34.3	30.8	32.3
Rest of the world ⁵⁾	310.3	260.8	249.3	247.4	261.2	252.5	258.1	275.3
Liabilities of MFIs, assets of:								
Non-financial corporations	18.6	15.6	14.6	14.9	19.3	13.6	10.6	12.5
Monetary financial institutions ¹⁾	1,099.8	904.1	925.8	986.2	1,013.3	1,025.5	1,065.7	1,133.0
of which: other MFIs ²⁾	780.0	527.8	513.8	572.1	594.9	622.7	651.2	688.1
Non-MMF investment funds	331.6	361.1	366.4	406.1	413.5	416.7	395.0	404.7
Other financial institutions ³⁾	83.3	82.9	90.7	92.7	93.6	92.5	70.9	70.7
Insurance corporations and pension funds	555.7	538.1	526.7	543.8	559.1	547.0	520.1	528.4
General government	44.3	43.8	47.4	53.8	55.0	58.1	57.1	56.4
Households ⁴⁾	389.0	304.5	263.4	260.0	255.6	244.3	216.6	217.8
Rest of the world ⁵⁾	1,147.1	1,121.7	1,138.8	1,199.4	1,212.7	1,183.4	1,187.8	1,194.2
Liabilities of non-MMF investment funds, assets of:								
Non-financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary financial institutions ¹⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: other MFIs ²⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-MMF investment funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other financial institutions ³⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance corporations and pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households ⁴⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world ⁵⁾	5.7	5.2	5.8	8.1	10.6	10.1	10.2	9.4
Liabilities of other financial institutions, assets of:								
Non-financial corporations	17.3	16.8	17.3	20.2	19.3	18.2	16.8	18.9
Monetary financial institutions ¹⁾	1,232.1	1,242.1	1,248.7	1,270.1	1,293.2	1,300.1	1,290.9	1,332.1
of which: other MFIs ²⁾	1,099.7	1,053.0	1,032.4	1,052.0	1,070.4	1,075.6	1,060.4	1,074.2
Non-MMF investment funds	380.4	416.7	447.2	479.8	509.3	519.8	484.5	516.1
Other financial institutions ³⁾	372.8	379.5	415.9	436.3	404.4	326.6	367.2	363.6
Insurance corporations and pension funds	308.3	299.7	307.4	333.3	353.5	347.1	344.8	359.4
General government	49.6	42.3	37.7	38.3	39.7	40.5	41.2	40.5
Households ⁴⁾	66.7	66.5	62.2	63.4	62.5	65.4	61.0	63.7
Rest of the world ⁵⁾	1,288.9	1,169.6	1,144.3	1,163.1	1,152.2	1,143.9	1,147.7	1,125.8
Liabilities of insurance corporations and pension funds, assets of:								
Non-financial corporations	0.7	0.9	0.6	0.7	0.7	0.7	0.6	0.7
Monetary financial institutions ¹⁾	12.2	11.1	10.4	11.0	11.9	11.8	10.9	11.1
of which: other MFIs ²⁾	11.7	10.4	9.4	9.6	10.5	10.4	9.9	10.1
Non-MMF investment funds	9.2	11.6	11.1	12.4	13.4	13.9	11.2	13.8
Other financial institutions ³⁾	17.4	16.5	18.3	16.1	16.7	16.3	15.0	16.1
Insurance corporations and pension funds	14.6	15.4	14.3	20.1	20.9	22.5	20.4	22.5
General government	3.1	2.4	2.3	2.3	2.5	2.7	2.4	2.5
Households ⁴⁾	1.7	2.3	2.0	2.1	1.9	2.1	1.8	1.9
Rest of the world ⁵⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities of general government, assets of:								
Non-financial corporations	37.8	42.8	34.5	23.9	32.0	26.9	27.2	23.5
Monetary financial institutions ¹⁾	3,122.9	3,374.7	3,483.9	3,569.8	3,618.8	3,496.0	3,636.7	4,053.9
of which: other MFIs ²⁾	1,576.9	1,354.8	1,348.1	1,398.6	1,421.5	1,333.5	1,437.2	1,553.7
Non-MMF investment funds	783.0	737.2	743.0	778.7	803.2	763.0	726.8	730.5
Other financial institutions ³⁾	313.3	243.5	223.9	242.7	226.2	247.1	232.8	231.8
Insurance corporations and pension funds	1,805.1	1,841.3	1,882.8	2,011.2	2,087.2	2,042.6	2,026.6	2,029.5
General government	194.6	180.4	168.2	174.9	172.0	173.5	169.3	171.3
Households ⁴⁾	139.4	137.2	144.4	139.7	129.0	124.4	118.3	129.1
Rest of the world ⁵⁾	1,994.1	1,900.6	1,810.4	2,071.5	2,185.6	2,124.1	2,163.6	2,190.2
Liabilities of the rest of the world, assets of:								
Non-financial corporations	96.6	88.6	89.2	89.8	87.3	100.8	88.7	92.2
Monetary financial institutions ¹⁾	958.2	871.0	972.7	1,022.5	1,009.8	1,002.2	1,070.0	1,072.6
of which: other MFIs ²⁾	676.8	591.7	670.9	694.2	672.8	676.5	723.1	709.8
Non-MMF investment funds	2,095.4	2,307.6	2,319.1	2,584.5	2,771.6	2,761.6	2,527.2	2,726.4
Other financial institutions ³⁾	65.8	114.7	176.8	178.5	211.8	212.1	219.8	231.7
Insurance corporations and pension funds	790.3	811.1	826.8	889.6	934.7	934.9	911.6	951.3
General government	105.6	103.2	98.9	102.7	104.3	105.1	101.2	97.3
Households ⁴⁾	64.9	57.4	56.7	60.8	60.8	59.0	52.1	55.3
Rest of the world ⁵⁾								

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes deposit-taking corporations (other than the central bank) and money market funds.

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