

1 Harmonised long-term interest rates for convergence assessment purposes (percentages per annum; period averages; secondary market yields of government bonds with maturities of close to ten years ¹⁾)

	2021 July	2021 Aug.	2021 Sep.	2021 Oct.	2021 Nov.	2021 Dec.	2022 Jan.	2022 Feb.	2022 Mar.	2022 Apr.	2022 May	2022 June	2022 July
Euro area													
Belgium	-0.03	-0.14	0.01	0.16	0.07	0.03	0.26	0.59	0.79	1.30	1.58	2.13	1.80
Germany	-0.45	-0.54	-0.36	-0.21	-0.31	-0.38	-0.12	0.15	0.28	0.75	0.95	1.45	1.08
Estonia ²⁾	0.09	0.02	0.03	0.18	0.20	0.11	0.31	0.79	1.20	1.49	1.91	2.48	2.66
Ireland	0.03	-0.08	0.07	0.22	0.19	0.10	0.38	0.78	0.93	1.40	1.63	2.13	1.74
Greece	0.70	0.59	0.80	0.96	1.22	1.29	1.62	2.46	2.61	2.89	3.54	3.93	3.38
Spain	0.33	0.21	0.33	0.47	0.47	0.41	0.66	1.11	1.22	1.69	2.04	2.63	2.31
France	-0.01	-0.11	0.04	0.20	0.09	0.05	0.31	0.68	0.78	1.28	1.52	2.06	1.71
Italy	0.75	0.63	0.78	0.96	1.01	1.05	1.35	1.79	1.85	2.44	2.99	3.64	3.36
Cyprus	0.25	0.15	0.23	0.39	0.55	0.64	0.86	1.59	1.92	2.26	2.69	3.42	3.41
Latvia	0.09	0.00	0.02	0.17	0.26	0.30	0.38	0.79	1.20	1.59	1.99	2.55	2.47
Lithuania	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16
Luxembourg ³⁾	-0.40	-0.47	-0.37	-0.20	-0.21	-0.22	-0.04	0.40	0.55	1.39	1.66	2.16	1.85
Malta	0.49	0.44	0.57	0.67	0.64	0.59	0.80	1.21	1.26	1.71	1.98	2.59	2.61
Netherlands	-0.38	-0.48	-0.34	-0.18	-0.27	-0.32	-0.10	0.24	0.34	0.85	1.05	1.82	1.47
Austria	-0.13	-0.23	-0.08	0.08	-0.01	-0.05	0.18	0.54	0.72	1.29	1.54	2.07	1.70
Portugal	0.27	0.14	0.26	0.39	0.39	0.36	0.58	1.06	1.16	1.76	2.14	2.58	2.26
Slovenia	0.14	-0.09	0.05	0.17	0.15	0.17	0.40	0.70	1.04	1.55	1.82	2.09	2.10
Slovakia	-0.14	-0.25	-0.08	0.13	0.02	-0.02	0.25	0.71	0.99	1.53	1.87	2.38	2.14
Finland	-0.10	-0.21	-0.07	0.08	0.00	-0.06	0.18	0.51	0.72	1.18	1.43	2.06	1.72
Non-euro area													
Bulgaria	0.14	0.14	0.15	0.25	0.25	0.44	0.57	0.61	1.09	1.62	1.62	1.77	1.85
Czech Republic	1.72	1.74	1.90	2.34	2.62	2.62	3.12	3.03	3.53	4.01	4.61	5.12	4.40
Denmark	-0.05	-0.16	-0.01	0.10	0.01	-0.08	0.11	0.46	0.57	1.04	1.30	1.84	1.59
Croatia	0.45	0.43	0.37	0.32	0.32	0.38	0.69	1.23	2.08	2.43	2.96	3.02	3.31
Hungary	2.83	2.84	3.09	3.69	4.07	4.40	4.71	4.86	5.92	6.59	7.20	7.95	8.51
Poland	1.61	1.60	1.87	2.63	3.12	3.35	4.00	3.95	4.83	5.96	6.64	7.14	6.37
Romania	3.24	3.72	4.00	4.75	5.11	5.37	5.37	5.60	6.20	6.61	7.84	8.74	9.26
Sweden	0.18	0.11	0.27	0.38	0.27	0.14	0.36	0.61	0.82	1.47	1.77	1.86	1.53

Sources: ECB and European Commission.

1) For Cyprus, primary market yields are reported. The same applies to Bulgaria and Romania up to December 2005, Slovenia up to October 2003 and Lithuania up to October 2007.

2) Estonia issued a 10-year government bond in June 2020. Data is now available.

3) A harmonised long-term interest rate is presented starting mid-May 2010. Before, the Luxembourg Government did not have outstanding long-term debt securities with a residual maturity of close to ten years. Therefore, the yield on long-term bond(s) issued by a private credit institution with a residual maturity close to 10 years is presented for the period up to mid-May 2010 and is thus not fully harmonised for that period.