

## GFS key indicators

Table I Annual interest  
(as a percentage of government debt)

	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4
Belgium	2.2	2.1	2.1	2.1	2.0	2.0	2.0	2.0	1.9	1.7	1.7	1.7
Germany	1.6	1.5	1.5	1.5	1.4	1.4	1.4	1.3	1.3	1.1	1.0	0.9
Estonia	0.5	0.5	0.5	0.4	0.3	0.3	0.3	0.3	0.4	0.2	0.2	0.2
Ireland	2.8	2.6	2.5	2.6	2.4	2.3	2.2	2.2	2.0	1.8	1.7	1.7
Greece	1.7	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.6	1.6	1.5	1.5
Spain	2.5	2.5	2.5	2.5	2.4	2.4	2.4	2.4	2.3	2.1	2.0	1.9
France	1.7	1.7	1.7	1.7	1.6	1.6	1.5	1.5	1.5	1.2	1.2	1.1
Italy	2.7	2.6	2.7	2.7	2.6	2.6	2.5	2.5	2.5	2.3	2.3	2.2
Cyprus	2.6	2.2	2.1	2.4	2.2	2.1	2.6	2.4	2.3	2.1	1.8	1.8
Latvia	2.3	2.1	2.1	2.0	1.8	2.0	1.9	1.8	1.8	1.6	1.4	1.5
Lithuania	2.8	2.7	2.5	2.6	2.6	2.4	2.7	2.4	2.6	2.0	1.6	1.5
Luxembourg	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.5	1.4	1.3	1.0	0.9
Malta	3.6	3.5	3.6	3.4	3.3	3.2	3.3	3.2	3.0	2.7	2.5	2.4
Netherlands	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.5	1.3	1.3	1.3
Austria	2.3	2.3	2.2	2.2	2.2	2.1	2.1	2.0	1.9	1.7	1.7	1.6
Portugal	2.9	2.8	2.8	2.8	2.7	2.7	2.6	2.5	2.4	2.3	2.2	2.1
Slovenia	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.6	2.4	2.2	2.1	2.0
Slovakia	2.7	2.6	2.6	2.7	2.7	2.6	2.6	2.6	2.5	2.1	2.1	2.1
Finland	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.4	1.2	1.1	1.1	1.0
<b>Euro area</b>	<b>2.2</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.0</b>	<b>2.0</b>	<b>2.0</b>	<b>1.9</b>	<b>1.9</b>	<b>1.7</b>	<b>1.6</b>	<b>1.6</b>
Bulgaria	4.0	3.4	3.3	3.0	2.3	2.8	2.7	2.8	2.6	2.5	2.2	2.3
Czech Republic	2.0	2.1	2.2	2.3	2.3	2.3	2.3	2.3	2.1	1.8	1.9	2.0
Denmark	2.0	2.0	2.1	2.3	2.3	2.3	2.4	2.2	2.1	1.5	1.3	1.2
Croatia	3.3	3.2	3.2	3.1	3.0	2.9	3.0	3.0	2.9	2.5	2.4	2.2
Hungary	3.5	3.4	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.3	3.2	2.9
Poland	3.0	3.0	3.0	3.0	2.9	2.9	2.8	3.0	2.8	2.5	2.3	2.2
Romania	3.6	3.5	3.4	3.3	3.3	3.4	3.4	3.3	3.3	3.2	3.2	3.0
Sweden	1.1	1.1	1.2	1.2	1.4	1.3	1.3	1.2	0.9	0.7	0.7	0.8
<b>European Union</b>	<b>2.2</b>	<b>2.2</b>	<b>2.2</b>	<b>2.2</b>	<b>2.1</b>	<b>2.1</b>	<b>2.0</b>	<b>2.0</b>	<b>1.9</b>	<b>1.7</b>	<b>1.6</b>	<b>1.6</b>

Source: ECB calculations based on Eurostat data.