

GFS key indicators

Table D Government revenue
(annual growth rates ¹⁾)

	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1
Belgium	5.6	4.1	1.0	1.6	-0.2	2.9	0.4	-1.7	-11.2	-0.8	-3.1	6.1
Germany	5.9	4.6	3.9	3.5	3.6	3.8	3.7	2.8	-8.5	-4.2	-1.6	-2.2
Estonia	12.2	10.7	3.6	7.0	7.2	9.0	12.9	-3.8	-4.6	5.6	0.9	11.3
Ireland	7.6	6.2	13.6	5.5	7.1	8.8	3.8	-5.1	-2.4	-2.6	-5.8	8.7
Greece	-0.6	-0.3	2.9	-6.0	10.3	1.4	-0.8	-2.8	-18.8	-10.1	6.8	-6.3
Spain	6.1	5.6	8.3	4.9	4.3	4.9	0.0	1.6	-14.6	-3.8	-3.6	0.3
France	2.0	3.0	1.7	-1.2	0.8	1.2	3.1	-2.3	-12.9	-0.4	-4.1	0.1
Italy	3.0	1.5	0.7	2.8	2.6	2.4	3.9	-3.6	-12.9	-6.3	-2.9	1.4
Cyprus	16.1	3.9	4.6	3.1	6.1	12.2	10.9	6.3	-24.9	-6.2	-4.2	-1.6
Latvia	14.0	7.3	6.2	3.5	-6.0	7.0	6.6	0.0	-2.3	3.0	-2.4	7.5
Lithuania	10.4	11.0	12.9	9.3	8.1	3.8	15.2	4.4	-1.6	8.1	1.5	12.5
Luxembourg	5.5	11.0	16.7	10.3	8.6	-1.0	-0.1	-2.7	-10.1	3.7	4.2	14.1
Malta	11.5	5.2	9.2	10.0	9.4	-1.7	2.8	-20.4	-8.9	2.6	-4.3	18.2
Netherlands	5.2	5.7	1.6	6.6	4.3	3.6	6.1	0.5	-7.3	-0.7	2.4	-2.2
Austria	5.9	4.7	6.0	4.1	4.5	4.0	2.4	0.7	-12.4	-6.1	-4.6	-1.7
Portugal	3.4	9.3	7.5	4.6	4.8	1.9	3.4	0.6	-9.2	-9.9	-0.9	0.3
Slovenia	5.7	6.6	9.7	4.7	3.7	6.0	2.7	-3.5	-7.5	-2.5	-5.0	8.6
Slovakia	6.7	7.5	6.7	7.3	5.2	6.2	7.9	2.3	-4.6	-0.2	-4.3	3.3
Finland	-0.2	2.6	2.5	1.8	1.9	-2.5	8.8	0.5	-7.0	-1.6	-1.1	2.4
Euro area	4.3	4.0	3.3	2.6	2.9	2.9	3.3	-0.1	-10.9	-3.3	-2.4	-0.1
Bulgaria	22.5	9.5	12.5	9.8	7.1	8.6	10.0	9.1	-8.2	10.9	-3.8	3.8
Czech Republic	8.4	8.5	8.8	8.4	6.0	7.8	4.8	-0.9	-7.2	-2.4	0.8	0.8
Denmark	1.2	2.6	-0.7	9.1	7.9	5.4	7.3	-4.3	-3.5	-0.4	7.0	3.9
Croatia	5.8	7.8	4.6	7.1	6.5	5.0	9.3	-0.5	-16.9	-8.6	0.7	8.6
Hungary	9.5	15.3	6.6	9.3	12.4	4.4	10.8	2.9	-5.9	4.0	0.2	3.1
Poland	9.5	8.9	12.7	8.8	10.4	9.4	2.4	-3.1	4.5	5.7	4.1	14.9
Romania	18.4	10.3	16.4	6.7	17.9	7.4	10.9	4.2	-6.3	16.0	2.6	9.2
Sweden	5.8	4.6	3.7	2.4	2.8	2.2	2.6	0.4	-5.7	-1.8	1.5	3.8
European Union	4.4	3.9	3.5	2.8	3.4	3.2	3.4	-0.4	-10.2	-2.7	-1.9	0.8

Source: ECB calculations based on Eurostat data.

1) Annual growth rates are the percentage change compared to the same quarter in the previous year.