

## GERMANY

Table 2 Government debt  
(as a percentage of GDP)

## 1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2011	79.9	0.4	6.4	18.8	4.3	50.0	33.6	23.9	7.7	2.0	46.3
2012	81.2	0.4	4.5	19.9	3.9	52.5	33.8	24.4	7.3	2.2	47.4
2013	78.8	0.4	3.6	19.4	3.1	52.3	32.4	24.1	6.8	1.6	46.4
2014	75.7	0.4	3.3	18.2	2.5	51.3	30.2	22.1	6.5	1.5	45.5
2015	72.3	0.5	2.9	17.2	2.2	49.5	31.2	23.4	6.2	1.6	41.2
2016	69.3	0.5	3.0	16.2	2.2	47.3	32.8	25.7	5.7	1.4	36.5
2017	65.1	0.4	2.7	15.0	1.5	45.5	33.4	26.8	5.4	1.3	31.7
2018	61.8	0.4	2.3	14.1	1.6	43.4	32.7	26.0	5.4	1.3	29.1
2019	59.7	0.4	2.0	13.5	1.4	42.3	31.0	24.4	5.1	1.4	28.6
2020	69.7	0.4	2.9	13.7	4.9	47.8	38.0	30.9	5.5	1.6	31.7

Source: ESCB.

## 2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2011	79.9	49.9	23.8	6.1	0.0	11.1	68.8	6.2	21.3	30.1	28.5	76.5	3.4
2012	81.2	50.6	24.5	6.1	0.0	8.8	72.4	7.6	19.3	31.1	30.8	77.4	3.8
2013	78.8	49.4	23.2	6.1	0.0	7.0	71.8	6.7	17.4	29.8	31.6	75.6	3.2
2014	75.7	47.7	22.0	5.9	0.0	6.2	69.5	5.1	16.4	28.0	31.3	72.5	3.2
2015	72.3	45.3	21.2	5.8	0.0	5.6	66.8	4.5	15.6	26.2	30.5	68.9	3.5
2016	69.3	43.6	20.1	5.6	0.0	5.8	63.5	3.7	14.4	25.1	29.9	65.7	3.6
2017	65.1	41.4	18.4	5.3	0.0	4.6	60.5	3.7	13.2	23.5	28.5	62.0	3.2
2018	61.8	39.4	17.5	4.9	0.0	4.3	57.5	2.7	12.3	22.7	26.8	59.0	2.7
2019	59.7	37.7	17.2	4.7	0.0	3.8	55.8	2.4	12.3	21.5	25.9	57.1	2.6
2020	69.7	45.3	19.5	4.9	0.0	8.2	61.5	1.4	16.3	24.2	29.2	66.7	3.0

Source: ESCB.