

CROATIA

Table 1 Revenue, expenditure and deficit/surplus ¹⁾
(as a percentage of GDP; flows during one-year period)

1. Government revenue

	Total	Current revenue						Capital revenue		Memo: Fiscal burden
			Direct taxes	Indirect taxes	VAT	Net social contributions	Sales		Capital taxes	
2014 Q3	43.2	42.9	6.3	18.4	12.4	11.7	3.8	0.3	0.0	36.4
2014 Q4	43.4	43.1	6.3	18.5	12.6	11.8	3.8	0.3	0.0	36.6
2015 Q1	44.0	43.7	6.2	18.7	12.7	12.0	3.9	0.3	0.0	37.0
2015 Q2	44.6	44.2	6.3	18.8	12.8	12.1	4.1	0.3	0.0	37.2
2015 Q3	44.9	44.5	6.1	18.9	12.7	12.1	4.2	0.4	0.0	37.2
2015 Q4	45.3	44.8	6.1	19.1	12.8	12.0	4.3	0.5	0.0	37.2
2016 Q1	45.6	45.1	6.4	19.0	12.6	12.0	4.4	0.4	0.0	37.4
2016 Q2	46.8	46.2	6.6	19.3	12.6	12.0	4.4	0.6	0.0	38.0
2016 Q3	46.7	46.2	6.4	19.5	12.9	11.8	4.4	0.5	0.0	37.8
2016 Q4	46.5	45.8	6.5	19.3	12.9	11.9	4.5	0.7	0.0	37.7
2017 Q1	46.6	45.9	6.5	19.2	12.9	11.9	4.4	0.7	0.0	37.6
2017 Q2	46.1	45.5	6.5	19.3	13.1	11.9	4.3	0.6	0.0	37.6
2017 Q3	45.7	45.0	6.3	19.3	13.1	11.9	4.3	0.6	0.0	37.5
2017 Q4	46.1	45.7	6.3	19.5	13.2	11.9	4.2	0.4	0.0	37.7
2018 Q1	46.2	45.7	6.2	19.7	13.3	11.9	4.3	0.5	0.0	37.9
2018 Q2	46.1	45.6	6.3	19.8	13.2	11.9	4.3	0.5	0.0	38.0
2018 Q3	46.4	45.9	6.4	19.9	13.3	12.0	4.4	0.5	0.0	38.2
2018 Q4	46.5	46.0	6.5	20.0	13.5	12.0	4.4	0.6	0.0	38.5
2019 Q1	46.6	46.0	6.5	20.1	13.6	11.9	4.4	0.6	0.0	38.5
2019 Q2	46.8	46.1	6.6	20.2	13.6	11.9	4.3	0.7	0.0	38.7
2019 Q3	46.9	46.0	6.6	20.3	13.7	11.8	4.3	0.8	0.0	38.7
2019 Q4	47.5	46.6	6.7	20.3	13.8	11.8	4.5	0.9	0.0	38.8
2020 Q1	47.3	46.3	6.6	20.2	13.6	11.9	4.4	1.0	0.0	38.7

Source: ECB calculations based on Eurostat data; Eurostat for government revenue.

2. Government expenditure and deficit/surplus

	Total	Current expenditure						Capital expenditure		Deficit (-)/ surplus (+)	Primary deficit (-)/ surplus (+)	
			Compensation of employees	Intermediate consumption	Interest	Social benefits	Subsidies	Investment	Capital transfers			
												1
2014 Q3	48.6	43.1	11.6	8.2	3.4	16.6	1.6	5.5	3.9	1.7	-5.4	-2.0
2014 Q4	48.7	43.2	11.5	8.3	3.4	16.9	1.5	5.5	3.8	1.7	-5.3	-1.9
2015 Q1	49.1	43.7	11.5	8.3	3.5	17.2	1.4	5.4	3.7	1.7	-5.1	-1.7
2015 Q2	49.2	43.9	11.5	8.3	3.5	17.3	1.3	5.3	3.6	1.6	-4.7	-1.2
2015 Q3	48.7	43.7	11.5	8.3	3.5	17.1	1.2	5.0	3.5	1.5	-3.8	-0.3
2015 Q4	48.6	43.7	11.5	8.2	3.4	17.0	1.2	5.0	3.4	1.5	-3.3	0.1
2016 Q1	48.4	43.6	11.5	8.2	3.4	16.8	1.3	4.9	3.4	1.4	-2.9	0.5
2016 Q2	48.2	43.2	11.4	8.3	3.3	16.6	1.3	5.0	3.4	1.5	-1.4	1.9
2016 Q3	47.6	42.7	11.4	8.2	3.2	16.2	1.3	4.9	3.3	1.5	-0.9	2.3
2016 Q4	47.4	42.3	11.4	8.2	3.1	16.0	1.3	5.1	3.3	1.8	-1.0	2.1
2017 Q1	47.0	41.8	11.4	8.2	2.9	15.9	1.4	5.1	3.3	1.7	-0.3	2.6
2017 Q2	46.5	41.8	11.4	8.1	2.8	15.9	1.5	4.7	3.0	1.7	-0.3	2.5
2017 Q3	45.8	41.4	11.4	8.0	2.7	15.7	1.5	4.5	2.8	1.6	-0.2	2.6
2017 Q4	45.3	41.3	11.4	8.0	2.7	15.6	1.5	4.0	2.8	1.3	0.8	3.5
2018 Q1	45.1	41.2	11.5	8.0	2.6	15.5	1.6	3.9	2.6	1.3	1.1	3.7
2018 Q2	44.8	40.8	11.6	8.1	2.5	15.4	1.6	4.0	2.5	1.4	1.3	3.9
2018 Q3	44.9	40.7	11.7	8.1	2.4	15.3	1.5	4.2	2.7	1.5	1.5	4.0
2018 Q4	46.3	40.9	11.8	8.1	2.3	15.5	1.6	5.4	3.5	1.8	0.2	2.5
2019 Q1	46.3	40.8	11.8	8.1	2.3	15.5	1.6	5.5	3.7	1.8	0.3	2.6
2019 Q2	46.4	40.7	11.8	8.1	2.2	15.7	1.5	5.7	3.9	1.7	0.4	2.6
2019 Q3	46.8	40.7	11.8	8.1	2.2	15.7	1.7	6.1	4.3	1.8	0.0	2.2
2019 Q4	47.1	40.9	11.9	8.3	2.2	15.5	1.5	6.3	4.3	1.9	0.4	2.6
2020 Q1	47.3	40.9	12.1	8.4	2.1	15.5	1.5	6.4	4.3	1.9	-0.1	2.1

Source: ECB calculations based on Eurostat data; Eurostat for government expenditure and deficit/surplus.

1) Quarterly ratios (as a percentage of GDP) calculated using a four-quarter cumulated sum for flow data and GDP.