3.4 Financial corporations

(EUR billions; four-quarter cumulated flows; outstanding amounts at end of period)

|------------|------|------|------|------------------|------------------|------------------|------------------|------------------|

### Income and saving

Net value added (basic prices) (+)  
Compensation of employees (-)  
Other property income receivable (+)  
Property income attributed to insurance policy holders and rents (-)  
= Net operating surplus (+)  
Interest receivable (+)  
Interest payable (-)  
Other property income receivable (+)  
Property income attributed to insurance policy holders and rents (-)  
= Net entrepreneurial income (+)  
Changes in net worth in pension funds (-)  
Distributed income (-)  
Taxes on income and wealth payable (-)  
Net capital transfers and other net transfers (+)  
= Changes in net worth due to transactions (+)  
Other changes in net worth (+)  
= Changes in net worth  

### Investment, financing and saving

Net acquisition of non-financial assets (+)  
Financial investment (+)  
Currency and deposits  
Debt securities  
Loans  
Of which: Long-term  
Shares and other equity  
Other financial assets  
Financing (-)  
Currency and deposits  
Debt securities  
Loans  
Of which: Long-term  
Shares and other equity  
Listed shares  
Unlisted shares and other equity  
Investment fund shares  
Insurance and pension schemes  
Other liabilities  
Other changes in financial assets (+)  
Of which: Debt securities  
Of which: Shares and other equity  
Other changes in financial liabilities (-)  
= Changes in net worth  

### Financial balance sheet

Financial assets (+)  
Currency and deposits  
Debt securities  
Loans  
Of which: Long-term  
Shares and other equity  
Other financial assets  
Financial liabilities (-)  
Currency and deposits  
Debt securities  
Loans  
Of which: Long-term  
Shares and other equity  
Listed shares  
Unlisted shares and other equity  
Investment fund shares  
Insurance and pension schemes  
Other liabilities  
Other changes in financial liabilities (-)  
= Changes in net worth  

### Sources

ECB and Eurostat.