

## SPAIN

Table 1 Revenue, expenditure and deficit/surplus <sup>1)</sup>  
(as a percentage of GDP; flows during one-year period)

## 1. Government revenue

	Total	Current revenue						Capital revenue		Memo: Fiscal burden
			Direct taxes	Indirect taxes	VAT	Net social contributions	Sales		Capital taxes	
2014 Q3	39.3	38.3	10.2	11.4	6.2	12.5	2.4	1.0	0.5	34.6
2014 Q4	39.2	38.2	10.1	11.5	6.2	12.5	2.4	1.0	0.5	34.6
2015 Q1	38.9	37.9	10.0	11.4	6.3	12.5	2.3	1.0	0.5	34.5
2015 Q2	38.9	37.9	10.0	11.6	6.3	12.4	2.3	1.0	0.6	34.5
2015 Q3	38.8	37.8	10.0	11.6	6.4	12.3	2.3	1.0	0.6	34.5
2015 Q4	38.7	37.6	9.9	11.7	6.4	12.2	2.3	1.1	0.6	34.5
2016 Q1	38.3	37.3	9.8	11.6	6.4	12.2	2.3	1.1	0.6	34.1
2016 Q2	38.0	36.9	9.5	11.6	6.4	12.2	2.2	1.0	0.6	33.8
2016 Q3	38.1	37.1	9.6	11.6	6.4	12.2	2.3	1.0	0.6	33.9
2016 Q4	38.1	37.3	9.9	11.6	6.4	12.2	2.2	0.8	0.6	34.2
2017 Q1	38.1	37.3	9.9	11.7	6.5	12.2	2.2	0.8	0.6	34.3
2017 Q2	38.3	37.5	10.1	11.7	6.6	12.2	2.2	0.7	0.5	34.5
2017 Q3	38.4	37.7	10.2	11.7	6.6	12.2	2.2	0.8	0.5	34.7
2017 Q4	38.2	37.4	10.1	11.6	6.5	12.3	2.2	0.7	0.5	34.4
2018 Q1	38.3	37.5	10.1	11.7	6.5	12.3	2.2	0.7	0.5	34.6
2018 Q2	38.5	37.8	10.2	11.7	6.6	12.4	2.2	0.7	0.5	34.7
2018 Q3	38.8	38.0	10.3	11.7	6.6	12.4	2.1	0.7	0.5	34.9
2018 Q4	39.2	38.2	10.6	11.7	6.6	12.4	2.1	1.0	0.5	35.2
2019 Q1	39.2	38.3	10.5	11.7	6.6	12.6	2.1	1.0	0.5	35.2
2019 Q2	39.3	38.3	10.5	11.6	6.6	12.7	2.1	1.0	0.4	35.2
2019 Q3	39.4	38.5	10.6	11.6	6.6	12.8	2.1	1.0	0.4	35.4
2019 Q4	39.1	38.3	10.4	11.5	6.5	12.9	2.1	0.8	0.4	35.2
2020 Q1	39.4	38.5	10.5	11.4	6.4	13.0	2.1	0.9	0.4	35.4

Source: ECB calculations based on Eurostat data; Eurostat for government revenue.

## 2. Government expenditure and deficit/surplus

	Total	Current expenditure						Capital expenditure			Deficit (-)/ surplus (+)	Primary deficit (-)/ surplus (+)
			Compensation of employees	Intermediate consumption	Interest	Social benefits	Subsidies	Investment	Capital transfers			
										1		
2014 Q3	45.1	42.2	11.2	5.5	3.4	19.2	1.2	3.0	2.1	0.7	-5.8	-2.4
2014 Q4	45.1	42.0	11.1	5.4	3.4	19.2	1.1	3.1	2.2	0.9	-5.9	-2.5
2015 Q1	44.9	41.8	11.1	5.4	3.4	19.1	1.2	3.1	2.2	0.9	-6.0	-2.6
2015 Q2	44.6	41.4	11.1	5.4	3.3	18.9	1.1	3.2	2.2	0.9	-5.7	-2.4
2015 Q3	44.4	41.0	11.0	5.4	3.2	18.7	1.1	3.3	2.5	0.8	-5.5	-2.4
2015 Q4	43.9	40.6	11.1	5.4	3.0	18.4	1.1	3.3	2.5	0.7	-5.2	-2.2
2016 Q1	43.5	40.3	11.0	5.4	2.9	18.4	1.1	3.2	2.5	0.7	-5.2	-2.2
2016 Q2	43.3	40.1	11.0	5.4	2.9	18.3	1.1	3.2	2.4	0.8	-5.3	-2.4
2016 Q3	43.0	40.0	11.0	5.3	2.8	18.3	1.1	2.9	2.1	0.7	-4.9	-2.1
2016 Q4	42.4	39.7	10.9	5.2	2.8	18.2	1.0	2.7	2.0	0.7	-4.3	-1.6
2017 Q1	42.1	39.3	10.9	5.2	2.7	18.1	1.0	2.8	2.0	0.8	-4.0	-1.3
2017 Q2	41.7	39.0	10.7	5.2	2.6	18.0	1.0	2.7	2.0	0.6	-3.4	-0.8
2017 Q3	41.4	38.7	10.7	5.1	2.5	17.9	1.0	2.6	2.0	0.6	-3.0	-0.4
2017 Q4	41.2	38.6	10.6	5.1	2.5	17.9	1.0	2.6	2.0	0.6	-3.0	-0.5
2018 Q1	41.2	38.5	10.6	5.1	2.5	17.8	1.1	2.7	2.0	0.6	-2.9	-0.4
2018 Q2	41.3	38.4	10.6	5.1	2.4	17.8	1.0	2.9	2.1	0.7	-2.8	-0.3
2018 Q3	41.4	38.6	10.6	5.1	2.5	17.9	1.0	2.9	2.1	0.7	-2.7	-0.2
2018 Q4	41.7	38.7	10.6	5.1	2.4	18.0	1.0	3.0	2.1	0.9	-2.5	-0.1
2019 Q1	41.8	38.8	10.7	5.1	2.4	18.1	1.0	3.0	2.1	0.8	-2.5	-0.2
2019 Q2	42.1	39.1	10.7	5.1	2.4	18.3	1.0	2.9	2.1	0.8	-2.8	-0.4
2019 Q3	42.1	39.1	10.7	5.1	2.3	18.3	1.0	3.0	2.1	0.9	-2.7	-0.3
2019 Q4	41.9	39.2	10.8	5.1	2.3	18.4	1.0	2.7	2.0	0.7	-2.8	-0.5
2020 Q1	42.7	39.8	10.9	5.3	2.3	18.8	1.1	2.8	2.1	0.6	-3.3	-1.0

Source: ECB calculations based on Eurostat data; Eurostat for government expenditure and deficit/surplus.

1) Quarterly ratios (as a percentage of GDP) calculated using a four-quarter cumulated sum for flow data and GDP.