

EURO AREA

Government debt securities

1.1 Outstanding amounts and transactions

(face value; outstanding amounts at end of period; transactions during period)

	Outstanding amounts									Transactions		
	Total	Residual maturity			Rates			Currencies			Issuances	Redemptions
		Up to 1 year		Over 1 year	Zero Coupon	Fixed rate	Floating rate	Euro	USD	GBP		
		Short-term	Long-term	Long-term								
1	2	3	4	5	6	7	8	9	10	11	12	
EUR billions												
2018	8,074.6	446.4	835.1	6,793.0	693.7	6,554.1	826.8	7,899.4	129.5	29.0	2,131.4	2,035.6
2019	8,190.3	409.8	882.5	6,898.1	758.9	6,619.4	812.0	8,028.6	124.3	23.2	2,161.0	2,085.9
2020 Q1	8,379.7	468.8	838.1	7,072.8	832.4	6,719.3	828.0	8,217.5	119.5	28.7	703.2	515.0
Q2	9,014.6	750.7	833.7	7,430.2	1,140.6	7,030.5	843.5	8,810.7	148.5	40.3	1,217.4	586.0
Q3	9,221.9	804.8	841.4	7,575.7	1,231.6	7,173.7	816.5	9,012.2	156.0	40.1	840.0	632.7
2020 Nov.	9,252.1	779.9	804.2	7,668.0	1,208.8	7,236.7	806.6	9,033.9	161.9	40.8	196.4	202.7
Dec.	9,218.3	754.2	792.5	7,671.6	1,173.2	7,249.5	795.6	9,000.8	163.9	38.6	115.0	150.8
2021 Jan.	9,331.4	775.8	805.0	7,750.6	1,205.9	7,328.2	797.4	9,104.4	171.8	40.2	298.0	184.9
Feb.	9,472.1	752.7	830.0	7,889.3	1,178.1	7,453.8	840.2	9,253.8	166.1	37.5	306.2	165.6
Mar.	9,573.2	763.7	846.9	7,962.6	1,218.6	7,517.8	836.8	9,342.6	174.8	39.9	285.0	184.3
As a percentage of GDP												
2018	69.7	3.9	7.2	58.6	6.0	56.6	7.1	68.2	1.1	0.3	18.4	17.6
2019	68.6	3.4	7.4	57.8	6.4	55.5	6.8	67.3	1.0	0.2	18.1	17.5
2020 Q1	74.0	4.1	7.4	62.5	7.4	59.4	7.3	72.6	1.1	0.3	6.2	4.6
Q2	79.7	6.6	7.4	65.7	10.1	62.1	7.5	77.8	1.3	0.4	10.8	5.2
Q3	81.5	7.1	7.4	66.9	10.9	63.4	7.2	79.6	1.4	0.4	7.4	5.6
2020 Nov.	81.7	6.9	7.1	67.8	10.7	63.9	7.1	79.8	1.4	0.4	1.7	1.8
Dec.	81.5	6.7	7.0	67.8	10.4	64.1	7.0	79.5	1.4	0.3	1.0	1.3
2021 Jan.	82.5	6.9	7.1	68.5	10.7	64.8	7.0	80.4	1.5	0.4	2.6	1.6
Feb.	83.7	6.7	7.3	69.7	10.4	65.9	7.4	81.8	1.5	0.3	2.7	1.5
Mar.	84.6	6.7	7.5	70.4	10.8	66.4	7.4	82.5	1.5	0.4	2.5	1.6
Annual growth rates												
2018	1.7	-7.4	7.9	1.6	5.9	1.5	0.2	2.2	-17.0	-19.7	-5.9	-5.1
2019	1.4	-8.2	5.7	1.5	9.4	1.0	-1.8	1.6	-4.0	-20.1	1.4	2.5
2020 Q1	1.9	-2.4	2.4	2.2	13.7	1.2	-2.0	2.1	-7.8	3.7	1.5	2.8
Q2	9.3	64.9	-3.2	7.2	50.1	5.9	-0.6	8.9	28.0	61.7	33.8	5.6
Q3	11.3	78.0	-5.5	9.2	57.7	7.4	-0.7	11.0	21.2	67.3	48.9	10.6
2020 Nov.	12.2	76.2	-8.9	10.8	51.0	9.0	-0.5	11.8	24.0	66.6	54.0	11.3
Dec.	12.6	84.0	-10.2	11.2	54.6	9.5	-2.0	12.1	31.8	66.4	55.8	12.8
2021 Jan.	13.0	80.4	-6.8	11.3	48.8	10.4	-1.6	12.6	33.5	50.8	57.3	12.5
Feb.	14.0	77.8	-2.1	12.1	47.3	11.4	2.8	13.6	42.3	23.3	60.9	13.1
Mar.	14.2	62.9	1.0	12.6	46.4	11.9	1.1	13.7	46.2	39.1	61.2	13.9

Source: ECB.

1.2 Nominal yields on outstanding amounts, issuances and redemptions

(average rates; outstanding amounts at end of period; transactions as 12-months period average; breakdown by residual maturity)

	Outstanding amounts						Transactions			
	Total	Zero coupon	Floating rate	Fixed rate			Issuances		Redemptions	
				Total	Up to 1 year	Over 5 years	Total	Up to 1 year	Total	Over 1 year
1	2	3	4	5	6	7	8	9	10	
Percentages per annum										
2018	2.3	-0.1	1.1	2.7	2.5	2.9	0.4	0.0	0.9	2.0
2019	2.2	-0.1	1.3	2.5	2.1	2.7	0.3	-0.1	1.1	2.3
2020 Q1	2.1	-0.2	1.2	2.4	2.0	2.6	0.1	-0.1	1.0	2.2
Q2	2.0	-0.2	1.1	2.3	2.0	2.5	0.1	-0.2	0.9	1.9
Q3	1.9	-0.2	1.1	2.3	2.2	2.4	0.1	-0.2	0.8	1.8
2020 Nov.	1.9	-0.2	1.1	2.2	2.1	2.3	0.0	-0.3	0.8	1.9
Dec.	1.9	-0.2	1.1	2.2	2.3	2.3	0.0	-0.3	0.8	1.8
2021 Jan.	1.8	-0.2	1.1	2.2	2.3	2.3	0.0	-0.3	0.7	1.7
Feb.	1.8	-0.2	1.1	2.2	2.3	2.2	0.0	-0.3	0.6	1.7
Mar.	1.8	-0.2	1.1	2.1	2.3	2.2	0.0	-0.3	0.5	1.6

Source: ECB.