

# HUNGARY

## Government debt securities

### 1.1 Outstanding amounts and transactions

(face value; outstanding amounts at end of period; transactions during period)

|                        | Outstanding amounts |                   |           |             |             |            |               |            |       | Transactions |           |             |
|------------------------|---------------------|-------------------|-----------|-------------|-------------|------------|---------------|------------|-------|--------------|-----------|-------------|
|                        | Total               | Residual maturity |           |             | Rates       |            |               | Currencies |       |              | Issuances | Redemptions |
|                        |                     | Up to 1 year      |           | Over 1 year | Zero Coupon | Fixed rate | Floating rate | Euro       | USD   | GBP          |           |             |
|                        |                     | Short-term        | Long-term | Long-term   |             |            |               |            |       |              |           |             |
| 1                      | 2                   | 3                 | 4         | 5           | 6           | 7          | 8             | 9          | 10    | 11           | 12        |             |
| EUR billions           |                     |                   |           |             |             |            |               |            |       |              |           |             |
| 2018                   | 85.4                | 16.0              | 7.5       | 61.9        | 6.7         | 65.2       | 13.5          | 5.9        | 10.7  | 0.0          | 52.6      | 49.3        |
| 2019                   | 84.9                | 3.9               | 13.8      | 67.2        | 3.9         | 68.6       | 12.4          | 4.6        | 9.6   | 0.0          | 41.6      | 42.2        |
| 2020 Q4                | 93.1                | 5.2               | 8.1       | 79.8        | 3.6         | 77.7       | 11.8          | 9.5        | 7.2   | 0.0          | 13.6      | 6.9         |
| 2021 Q1                | 96.5                | 5.6               | 6.1       | 84.8        | 3.5         | 80.2       | 12.8          | 9.5        | 5.7   | 0.0          | 9.3       | 6.0         |
| Q2                     | 100.3               | 5.4               | 6.1       | 88.9        | 3.3         | 84.0       | 13.0          | 9.4        | 5.6   | 0.0          | 10.4      | 6.6         |
| 2021 July              | 99.7                | 5.2               | 6.3       | 88.2        | 3.3         | 83.1       | 13.4          | 9.5        | 5.6   | 0.0          | 1.9       | 2.6         |
| Aug.                   | 101.9               | 4.9               | 6.2       | 90.8        | 2.9         | 85.7       | 13.3          | 9.5        | 5.7   | 0.0          | 4.2       | 2.0         |
| Sep.                   | 104.1               | 4.8               | 6.0       | 93.3        | 2.8         | 88.7       | 12.7          | 10.2       | 9.4   | 0.0          | 5.8       | 3.5         |
| Oct.                   | 104.6               | 4.7               | 5.6       | 94.3        | 2.8         | 88.6       | 13.1          | 10.3       | 9.3   | 0.0          | 4.5       | 4.0         |
| Nov.                   | 103.9               | 4.7               | 6.0       | 93.2        | 2.8         | 88.1       | 13.0          | 10.3       | 9.6   | 0.0          | 0.9       | 1.5         |
| As a percentage of GDP |                     |                   |           |             |             |            |               |            |       |              |           |             |
| 2018                   | 62.8                | 11.7              | 5.5       | 45.5        | 5.0         | 47.9       | 9.9           | 4.4        | 7.8   | 0.0          | 38.7      | 36.2        |
| 2019                   | 58.1                | 2.7               | 9.4       | 46.0        | 2.7         | 46.9       | 8.5           | 3.2        | 6.6   | 0.0          | 28.5      | 28.9        |
| 2020 Q4                | 68.1                | 3.8               | 5.9       | 58.4        | 2.6         | 56.9       | 8.6           | 6.9        | 5.3   | 0.0          | 10.0      | 5.1         |
| 2021 Q1                | 70.6                | 4.1               | 4.4       | 62.1        | 2.6         | 58.7       | 9.3           | 6.9        | 4.2   | 0.0          | 6.8       | 4.4         |
| Q2                     | 73.4                | 3.9               | 4.4       | 65.1        | 2.5         | 61.5       | 9.5           | 6.9        | 4.1   | 0.0          | 7.6       | 4.8         |
| 2021 July              | 73.0                | 3.8               | 4.6       | 64.6        | 2.4         | 60.8       | 9.8           | 6.9        | 4.1   | 0.0          | 1.4       | 1.9         |
| Aug.                   | 74.6                | 3.6               | 4.5       | 66.4        | 2.1         | 62.7       | 9.7           | 6.9        | 4.1   | 0.0          | 3.0       | 1.4         |
| Sep.                   | 76.2                | 3.5               | 4.4       | 68.3        | 2.0         | 64.9       | 9.3           | 7.4        | 6.9   | 0.0          | 4.2       | 2.6         |
| Oct.                   | 76.5                | 3.4               | 4.1       | 69.0        | 2.1         | 64.9       | 9.6           | 7.6        | 6.8   | 0.0          | 3.3       | 3.0         |
| Nov.                   | 76.1                | 3.4               | 4.4       | 68.2        | 2.1         | 64.5       | 9.5           | 7.6        | 7.0   | 0.0          | 0.6       | 1.1         |
| Annual growth rates    |                     |                   |           |             |             |            |               |            |       |              |           |             |
| 2018                   | 4.2                 | 3.1               | 17.6      | 3.1         | 14.9        | 2.8        | 6.7           | -19.1      | 1.3   | .            | 9.7       | 3.0         |
| 2019                   | -0.6                | -75.4             | 82.8      | 8.5         | -41.7       | 5.1        | -7.8          | -22.0      | -9.8  | .            | -21.0     | -14.4       |
| 2020 Q4                | 9.6                 | 31.9              | -41.5     | 18.8        | -9.7        | 13.4       | -4.8          | 105.4      | -25.5 | .            | 12.8      | -8.2        |
| 2021 Q1                | 20.1                | 48.9              | -52.8     | 33.1        | -25.7       | 26.3       | 5.8           | 150.3      | -28.3 | .            | 25.2      | -28.5       |
| Q2                     | 17.8                | 33.4              | -44.2     | 26.5        | -21.1       | 21.5       | 10.3          | 29.4       | -28.3 | .            | 7.4       | -30.3       |
| 2021 July              | 15.3                | 14.1              | -30.1     | 20.9        | -27.0       | 17.2       | 20.1          | 29.3       | -24.4 | .            | -4.1      | -33.2       |
| Aug.                   | 19.0                | 9.2               | -29.3     | 25.5        | -31.9       | 21.2       | 25.2          | 29.7       | -23.1 | .            | 3.2       | -36.4       |
| Sep.                   | 20.5                | 6.7               | -26.8     | 26.6        | -29.0       | 23.4       | 19.5          | 39.4       | 25.8  | .            | 4.6       | -34.5       |
| Oct.                   | 18.5                | 0.4               | -42.0     | 27.6        | -27.9       | 20.6       | 21.0          | 41.1       | 24.9  | .            | 6.6       | -27.0       |
| Nov.                   | 12.7                | -5.1              | -27.8     | 18.1        | -27.4       | 14.6       | 13.7          | 5.1        | 30.4  | .            | -13.5     | -26.0       |

Source: ECB.

### 1.2 Nominal yields on outstanding amounts, issuances and redemptions

(average rates; outstanding amounts at end of period; transactions as 12-months period average; breakdown by residual maturity)

|                       | Outstanding amounts |             |               |            |              |              | Transactions |              |             |             |
|-----------------------|---------------------|-------------|---------------|------------|--------------|--------------|--------------|--------------|-------------|-------------|
|                       | Total               | Zero coupon | Floating rate | Fixed rate |              |              | Issuances    |              | Redemptions |             |
|                       |                     |             |               | Total      | Up to 1 year | Over 5 years | Total        | Up to 1 year | Total       | Over 1 year |
|                       |                     |             |               |            |              |              |              |              |             |             |
| Percentages per annum |                     |             |               |            |              |              |              |              |             |             |
| 2018                  | 3.6                 | 0.7         | 2.8           | 4.1        | 3.3          | 4.2          | 1.4          | 1.3          | 1.6         | 4.0         |
| 2019                  | 3.8                 | 0.8         | 3.3           | 4.0        | 3.6          | 4.1          | 2.6          | 1.0          | 2.0         | 3.9         |
| 2020 Q4               | 3.3                 | 1.0         | 3.2           | 3.4        | 3.3          | 3.0          | 2.0          | 1.4          | 2.7         | 3.8         |
| 2021 Q1               | 3.3                 | 1.0         | 3.2           | 3.4        | 2.6          | 3.2          | 2.0          | 1.6          | 3.0         | 4.1         |
| Q2                    | 3.3                 | 0.9         | 3.2           | 3.4        | 3.9          | 3.1          | 2.1          | 1.5          | 2.6         | 3.9         |
| 2021 July             | 3.3                 | 1.0         | 3.2           | 3.4        | 3.6          | 3.1          | 2.1          | 1.6          | 2.6         | 3.8         |
| Aug.                  | 3.3                 | 1.0         | 3.2           | 3.4        | 3.6          | 3.1          | 2.1          | 1.7          | 2.6         | 4.0         |
| Sep.                  | 3.3                 | 1.1         | 3.1           | 3.3        | 3.4          | 3.0          | 2.2          | 1.7          | 2.7         | 3.9         |
| Oct.                  | 3.3                 | 1.1         | 3.3           | 3.3        | 3.4          | 3.0          | 2.2          | 1.7          | 2.4         | 3.4         |
| Nov.                  | 3.3                 | 1.2         | 3.3           | 3.3        | 3.4          | 3.0          | 2.4          | 1.7          | 2.5         | 3.5         |

Source: ECB.