

PORTUGAL

Government debt securities

1.1 Outstanding amounts and transactions

(face value; outstanding amounts at end of period; transactions during period)

	Outstanding amounts									Transactions		
	Total 1	Residual maturity			Rates			Currencies			Issuances 11	Redemptions 12
		Up to 1 year		Over 1 year	Zero Coupon 5	Fixed rate 6	Floating rate 7	Euro 8	USD 9	GBP 10		
		Short-term 2	Long-term 3	Long-term 4								
EUR billions												
2019	170.0	11.9	8.8	149.3	0.0	159.7	10.3	161.6	8.1	0.0	35.5	34.5
2020	181.4	10.5	12.8	158.1	0.0	171.5	9.9	177.4	3.7	0.0	44.5	33.1
2021 Q3	184.7	7.3	4.8	172.6	5.3	171.7	7.7	181.5	2.9	0.0	9.1	11.7
Q4	182.6	6.4	13.3	162.9	5.3	171.2	6.2	179.6	2.7	0.0	2.4	4.5
2022 Q1	185.1	8.2	12.9	164.0	8.1	170.9	6.2	182.0	2.8	0.0	10.8	8.8
2022 Apr.	188.9	9.4	11.9	167.6	9.3	174.4	5.2	185.7	3.0	0.0	4.9	1.1
May	189.4	9.1	11.9	168.4	9.0	175.2	5.1	186.2	2.9	0.0	2.7	2.2
June	190.0	9.6	11.3	169.1	9.5	175.8	4.7	187.0	3.0	0.0	1.3	0.8
July	188.0	7.3	11.3	169.4	7.3	176.0	4.7	185.0	3.0	0.0	1.1	3.0
Aug.	186.8	7.3	10.1	169.4	7.3	176.0	3.4	183.7	3.1	0.0	0.0	1.2
As a percentage of GDP												
2019	79.3	5.6	4.1	69.6	0.0	74.5	4.8	75.4	3.8	0.0	16.5	16.1
2020	90.6	5.2	6.4	79.0	0.0	85.7	4.9	88.7	1.9	0.0	22.2	16.6
2021 Q3	87.4	3.5	2.3	81.7	2.5	81.2	3.7	85.9	1.4	0.0	4.3	5.5
Q4	86.4	3.0	6.3	77.1	2.5	81.0	2.9	85.0	1.3	0.0	1.1	2.1
2022 Q1	87.6	3.9	6.1	77.6	3.8	80.9	2.9	86.1	1.3	0.0	5.1	4.1
2022 Apr.	89.4	4.5	5.6	79.3	4.4	82.6	2.4	87.9	1.4	0.0	2.3	0.5
May	89.6	4.3	5.6	79.7	4.3	82.9	2.4	88.1	1.4	0.0	1.3	1.1
June	89.9	4.5	5.3	80.0	4.5	83.2	2.2	88.5	1.4	0.0	0.6	0.4
July	89.0	3.5	5.3	80.2	3.5	83.3	2.2	87.5	1.4	0.0	0.5	1.4
Aug.	88.4	3.5	4.8	80.2	3.5	83.3	1.6	87.0	1.5	0.0	0.0	0.6
Annual growth rates												
2019	0.6	-18.9	-16.6	3.8	.	1.2	-8.5	0.4	2.2	.	-7.0	11.0
2020	6.7	-12.4	46.1	5.9	.	7.4	-4.5	9.7	-53.9	.	25.4	-3.9
2021 Q3	-0.5	-37.4	-61.0	6.7	.	-2.3	-23.2	2.1	-62.2	.	-20.9	23.4
Q4	0.7	-38.5	4.3	3.0	.	-0.2	-37.5	1.3	-26.9	.	-19.7	3.9
2022 Q1	-1.4	-25.3	1.8	0.0	708.3	-3.4	-37.4	-0.8	-28.0	.	-19.5	21.5
2022 Apr.	2.3	-23.1	110.7	0.4	418.6	0.7	-47.5	2.7	-21.2	.	-20.6	-25.7
May	2.9	-17.9	142.8	0.2	206.8	1.9	-43.1	3.4	-22.1	.	-18.0	-32.0
June	1.4	-22.6	88.1	0.1	133.0	0.9	-48.3	2.0	-22.5	.	-24.1	-14.0
July	0.0	-26.1	135.0	-2.3	37.9	1.3	-48.1	0.0	6.0	.	-36.3	-27.8
Aug.	0.0	-26.1	110.4	-1.6	37.9	1.3	-55.7	0.0	7.0	.	-37.1	-35.9

Source: ECB.

1.2 Nominal yields on outstanding amounts, issuances and redemptions

(average rates; outstanding amounts at end of period; transactions as 12-months period average; breakdown by residual maturity)

	Outstanding amounts						Transactions			
	Total 1	Zero coupon 2	Floating rate 3	Fixed rate			Issuances		Redemptions	
				Total 4	Up to 1 year 5	Over 5 years 6	Total 7	Up to 1 year 8	Total 9	Over 1 year 10
Percentages per annum										
2019	3.4	.	1.7	3.4	2.1	3.1	0.7	-0.3	1.8	4.5
2020	2.9	.	1.9	3.0	2.0	2.5	0.4	-0.4	1.7	4.6
2021 Q3	2.6	.	1.8	2.6	1.2	2.1	-0.1	-0.6	1.3	3.5
Q4	2.6	.	1.7	2.6	1.3	2.1	-0.2	-0.6	1.6	3.4
2022 Q1	2.6	-0.5	1.5	2.7	2.3	1.9	-0.2	-0.6	0.4	2.7
2022 Apr.	2.5	-0.6	1.5	2.7	2.3	1.8	-0.1	-0.6	0.6	2.6
May	2.5	-0.4	1.4	2.7	2.3	1.8	0.0	-0.4	0.5	2.6
June	2.5	-0.4	1.4	2.7	2.3	1.8	0.0	-0.4	0.5	2.3
July	2.5	-0.4	1.3	2.6	2.3	1.8	0.1	-0.3	0.2	2.3
Aug.	2.5	-0.4	1.3	2.6	2.3	1.8	0.1	-0.3	0.5	2.1

Source: ECB.