

LATVIA

Government debt securities

1.1 Outstanding amounts and transactions

(face value; outstanding amounts at end of period; transactions during period)

| | Outstanding amounts | | | | | | | | | Transactions | | |
|------------------------|---------------------|-------------------|-----------|-------------|-------------|------------|---------------|------------|--------|--------------|-----------|-------------|
| | Total | Residual maturity | | | Rates | | | Currencies | | | Issuances | Redemptions |
| | | Up to 1 year | | Over 1 year | Zero Coupon | Fixed rate | Floating rate | Euro | USD | GBP | | |
| | | Short-term | Long-term | Long-term | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| EUR billions | | | | | | | | | | | | |
| 2018 | 8.5 | 0.0 | 0.4 | 8.1 | 0.0 | 8.5 | 0.0 | 7.5 | 1.0 | 0.0 | 1.5 | 0.9 |
| 2019 | 9.5 | 0.0 | 1.3 | 8.3 | 0.0 | 9.5 | 0.0 | 8.6 | 1.0 | 0.0 | 1.5 | 0.4 |
| 2020 Q2 | 10.9 | 0.0 | 2.0 | 8.9 | 0.0 | 10.9 | 0.0 | 10.5 | 0.4 | 0.0 | 2.0 | 0.1 |
| Q3 | 11.0 | 0.0 | 2.0 | 9.0 | 0.0 | 11.0 | 0.0 | 10.7 | 0.3 | 0.0 | 0.1 | 0.0 |
| Q4 | 10.5 | 0.0 | 1.4 | 9.1 | 0.0 | 10.5 | 0.0 | 10.2 | 0.3 | 0.0 | 0.0 | 0.6 |
| 2021 Feb. | 9.5 | 0.0 | 0.5 | 9.0 | 0.0 | 9.5 | 0.0 | 9.2 | 0.3 | 0.0 | 0.1 | 0.1 |
| Mar. | 10.8 | 0.0 | 0.9 | 9.9 | 0.0 | 10.8 | 0.0 | 10.4 | 0.3 | 0.0 | 1.3 | 0.0 |
| Apr. | 10.8 | 0.0 | 0.9 | 9.9 | 0.0 | 10.8 | 0.0 | 10.5 | 0.3 | 0.0 | 0.1 | 0.0 |
| May | 10.8 | 0.0 | 0.9 | 10.0 | 0.0 | 10.8 | 0.0 | 10.5 | 0.3 | 0.0 | 0.0 | 0.0 |
| June | 10.5 | 0.0 | 0.6 | 10.0 | 0.0 | 10.5 | 0.0 | 10.5 | 0.0 | 0.0 | 0.0 | 0.3 |
| As a percentage of GDP | | | | | | | | | | | | |
| 2018 | 29.1 | 0.0 | 1.3 | 27.8 | 0.0 | 29.1 | 0.0 | 25.8 | 3.3 | 0.0 | 5.2 | 3.0 |
| 2019 | 31.4 | 0.0 | 4.2 | 27.1 | 0.0 | 31.4 | 0.0 | 28.1 | 3.2 | 0.0 | 4.9 | 1.5 |
| 2020 Q2 | 37.2 | 0.0 | 6.8 | 30.4 | 0.0 | 37.2 | 0.0 | 36.0 | 1.2 | 0.0 | 6.8 | 0.4 |
| Q3 | 37.5 | 0.0 | 6.8 | 30.8 | 0.0 | 37.5 | 0.0 | 36.4 | 1.2 | 0.0 | 0.4 | 0.1 |
| Q4 | 35.8 | 0.0 | 4.8 | 30.9 | 0.0 | 35.8 | 0.0 | 34.6 | 1.1 | 0.0 | 0.1 | 1.9 |
| 2021 Feb. | 32.4 | 0.0 | 1.7 | 30.8 | 0.0 | 32.4 | 0.0 | 31.3 | 1.1 | 0.0 | 0.3 | 0.3 |
| Mar. | 36.8 | 0.0 | 3.1 | 33.7 | 0.0 | 36.8 | 0.0 | 35.6 | 1.2 | 0.0 | 4.3 | 0.0 |
| Apr. | 36.9 | 0.0 | 3.0 | 33.9 | 0.0 | 36.9 | 0.0 | 35.8 | 1.1 | 0.0 | 0.2 | 0.0 |
| May | 37.0 | 0.0 | 3.0 | 33.9 | 0.0 | 37.0 | 0.0 | 35.8 | 1.1 | 0.0 | 0.1 | 0.0 |
| June | 35.9 | 0.0 | 1.9 | 34.0 | 0.0 | 35.9 | 0.0 | 35.9 | 0.0 | 0.0 | 0.1 | 1.1 |
| Annual growth rates | | | | | | | | | | | | |
| 2018 | 8.2 | . | -50.3 | 14.5 | . | 8.2 | . | 8.7 | 4.4 | . | 13.0 | -27.1 |
| 2019 | 12.4 | . | 235.6 | 1.9 | . | 12.4 | . | 13.8 | 1.8 | . | 0.0 | -48.3 |
| 2020 Q2 | 15.8 | . | 129.1 | 4.3 | . | 15.8 | . | 24.8 | -62.8 | . | 36.4 | 125.5 |
| Q3 | 15.6 | . | 123.0 | 4.5 | . | 15.6 | . | 25.2 | -66.0 | . | 66.8 | 137.8 |
| Q4 | 10.0 | . | 10.1 | 9.9 | . | 10.0 | . | 18.7 | -66.5 | . | 51.9 | 198.9 |
| 2021 Feb. | 6.4 | . | -72.3 | 25.6 | . | 6.4 | . | 7.1 | -9.8 | . | 213.1 | 116.1 |
| Mar. | 19.5 | . | -48.5 | 35.9 | . | 19.5 | . | 20.6 | -6.0 | . | 350.6 | 116.1 |
| Apr. | -0.6 | . | -49.2 | 8.7 | . | -0.6 | . | -0.3 | -9.9 | . | -33.4 | 117.5 |
| May | -1.2 | . | -49.3 | 7.9 | . | -1.2 | . | -1.0 | -9.0 | . | -30.5 | 115.3 |
| June | -3.4 | . | -72.1 | 12.0 | . | -3.4 | . | -0.1 | -100.0 | . | -32.1 | 115.5 |

Source: ECB.

1.2 Nominal yields on outstanding amounts, issuances and redemptions

(average rates; outstanding amounts at end of period; transactions as 12-months period average; breakdown by residual maturity)

| | Outstanding amounts | | | | | | Transactions | | | |
|-----------------------|---------------------|-------------|---------------|------------|--------------|--------------|--------------|--------------|-------------|-------------|
| | Total | Zero coupon | Floating rate | Fixed rate | | | Issuances | | Redemptions | |
| | | | | Total | Up to 1 year | Over 5 years | Total | Up to 1 year | Total | Over 1 year |
| | | | | | | | | | | |
| Percentages per annum | | | | | | | | | | |
| 2018 | 1.9 | . | . | 1.9 | 2.1 | 1.7 | 1.1 | . | 4.8 | 4.8 |
| 2019 | 1.9 | 0.1 | . | 1.9 | 1.9 | 1.5 | 1.9 | . | 0.7 | 0.7 |
| 2020 Q2 | 1.6 | 0.1 | . | 1.6 | 2.8 | 1.4 | 0.2 | . | 2.4 | 2.4 |
| Q3 | 1.5 | 0.1 | . | 1.6 | 2.8 | 1.4 | 0.2 | . | 2.4 | 2.4 |
| Q4 | 1.5 | . | . | 1.5 | 4.2 | 1.4 | 0.2 | . | 0.6 | 0.6 |
| 2021 Feb. | 1.4 | . | . | 1.4 | 2.0 | 1.4 | 0.2 | . | 2.1 | 2.1 |
| Mar. | 1.3 | . | . | 1.3 | 2.1 | 1.1 | 0.2 | . | 2.1 | 2.1 |
| Apr. | 1.3 | . | . | 1.3 | 2.0 | 1.1 | 0.1 | . | 2.1 | 2.1 |
| May | 1.1 | . | . | 1.1 | 0.0 | 1.1 | 0.1 | . | 2.2 | 2.2 |
| June | 1.1 | . | . | 1.1 | 0.0 | 1.1 | 0.1 | . | 2.8 | 2.8 |

Source: ECB.