

8 LUXEMBOURG

8.2 Financial vehicle corporations engaged in traditional securitisation

8.2.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims		Securitised loans		Debt securities held	Other securitised assets	Equity and investment fund shares/units	Other assets
		Euro area MFIs		Originated by euro area MFIs					
	1	2	3	4	5	6	7	8	9
Outstanding amounts									
2019 Q1	199.31	14.86	5.88	108.43	41.88	40.13	1.40	25.15	9.34
Q2	200.11	15.76	6.33	108.69	40.59	42.18	1.35	23.97	8.16
Q3	210.20	16.04	5.25	113.03	43.52	51.05	1.37	20.62	8.09
Q4	216.87	15.32	5.11	114.63	44.40	55.15	0.18	22.42	9.17
2020 Q1 ^(p)	216.73	15.65	5.18	115.95	46.07	54.32	0.18	21.28	9.36
Transactions									
2019 Q1	1.76	-1.12	-1.36	-0.63	-0.62	0.04	-0.08	2.01	1.55
Q2	-1.60	-0.10	-0.06	-0.09	-1.86	0.74	-0.05	-0.90	-1.21
Q3	6.39	-0.28	-0.45	3.83	3.07	5.68	0.00	-3.78	0.93
Q4	4.73	-0.38	0.02	0.71	0.55	3.82	-1.21	0.50	1.29
2020 Q1 ^(p)	3.54	0.44	0.10	2.49	1.79	0.56	0.00	0.24	-0.19

Source: ECB.

8.2.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Debt securities issued			Capital and reserves	Other liabilities
			Total	Up to two years	Over two years		
	1	2	3	4	5	6	7
Outstanding amounts							
2019 Q1	199.31	16.64	162.30	27.33	134.97	8.82	11.55
Q2	200.11	16.51	162.99	32.59	130.39	8.72	11.88
Q3	210.20	17.29	172.44	30.86	141.59	9.61	10.86
Q4	216.87	17.22	181.32	30.99	150.33	9.49	8.84
2020 Q1 ^(p)	216.73	17.69	178.98	32.87	146.11	8.06	12.01
Transactions							
2019 Q1	1.76	-0.60	2.16	0.50	1.66	0.96	-0.76
Q2	-1.60	-0.19	-1.74	5.09	-6.83	-0.25	0.58
Q3	6.39	0.15	6.37	2.21	4.17	0.45	-0.60
Q4	4.73	-0.17	6.35	0.54	5.81	0.50	-1.94
2020 Q1 ^(p)	3.54	0.61	0.57	1.57	-1.00	-1.33	3.69

Source: ECB.

8.2.3 Holdings of securitised loans and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Securitised loans						Debt securities held				
	Total	Originated by euro area residents				Originated by non-euro area residents	Total	Issued by euro area residents			Issued by non-euro area residents
		Originated by MFIs						MFIs	Non-MFIs	Financial vehicle corporations	
		Loans to euro area non-financial corporations		Loans to euro area households							
		3	4	5	6						
1	2	3	4	5	6	7	8	9	10	11	
Outstanding amounts											
2019 Q1	108.43	71.57	41.88	27.72	10.78	36.86	40.13	0.53	21.36	6.91	18.25
Q2	108.69	72.18	40.59	26.36	10.39	36.51	42.18	0.48	22.85	7.26	18.85
Q3	113.03	75.33	43.52	26.58	13.29	37.70	51.05	0.54	28.39	7.42	22.12
Q4	114.63	76.38	44.40	26.40	14.36	38.25	55.15	0.70	29.70	7.27	24.75
2020 Q1 ^(p)	115.95	78.06	46.07	29.21	12.98	37.89	54.32	0.66	29.09	7.00	24.57
Transactions											
2019 Q1	-0.63	0.43	-0.62	-0.48	-0.48	-1.07	0.04	0.01	0.02	-0.05	0.01
Q2	-0.09	-0.10	-1.86	-1.54	-0.38	0.01	0.74	-0.06	0.72	0.13	0.08
Q3	3.83	2.46	3.07	0.15	2.90	1.37	5.68	0.01	3.70	0.05	1.97
Q4	0.71	0.39	0.55	-0.22	0.69	0.32	3.82	0.17	1.22	-0.17	2.43
2020 Q1 ^(p)	2.49	2.09	1.79	2.92	-1.32	0.40	0.56	-0.02	0.03	-0.13	0.55

Source: ECB.

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8.3 Financial vehicle corporations engaged in synthetic securitisation

8.3.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Deposits and loan claims		Securitised loans		Debt securities held 6	Other securitised assets 7	Equity and investment fund shares/units 8	Other assets 9
		Euro area MFIs 3	Originated by euro area MFIs 5						
Outstanding amounts									
2019 Q1	47.24	1.11	0.52	3.01	2.98	24.46	0.18	10.51	7.97
Q2	48.26	1.54	0.86	2.75	2.75	25.54	0.18	11.62	6.64
Q3	51.20	1.84	1.01	5.65	3.29	25.46	0.00	13.37	4.89
Q4	54.29	2.23	1.39	6.30	3.97	27.08	0.00	14.37	4.31
2020 Q1 ^(p)	48.88	1.45	1.06	6.60	4.22	25.20	0.00	8.49	7.15
Transactions									
2019 Q1	-0.19	-0.34	-0.36	0.12	0.12	-0.24	0.00	-3.83	4.10
Q2	1.21	0.30	0.36	-0.18	-0.15	1.28	0.00	0.88	-1.08
Q3	3.05	0.19	0.14	2.91	0.54	1.33	0.00	1.58	-2.96
Q4	2.82	0.35	0.38	0.72	0.68	1.34	0.00	0.57	-0.16
2020 Q1 ^(p)	-4.10	-0.78	-0.32	0.31	0.27	-1.43	0.00	-4.25	2.05

Source: ECB.

8.3.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Loans and deposits received 2	Debt securities issued			Capital and reserves 6	Other liabilities 7
			Total 3	Up to two years 4	Over two years 5		
Outstanding amounts							
2019 Q1	47.24	0.07	42.26	14.86	27.40	0.07	4.85
Q2	48.26	0.94	42.88	14.35	28.53	0.10	4.35
Q3	51.20	0.99	46.04	15.29	30.75	0.08	4.10
Q4	54.29	0.87	48.76	14.41	34.36	0.11	4.55
2020 Q1 ^(p)	48.88	0.89	43.32	11.70	31.62	0.05	4.62
Transactions							
2019 Q1	-0.19	-0.01	-0.29	-0.18	-0.11	-0.02	0.12
Q2	1.21	0.29	1.51	0.87	0.64	0.03	-0.62
Q3	3.05	0.03	2.43	0.85	1.58	-0.02	0.61
Q4	2.82	-0.12	2.89	-1.15	4.04	0.03	0.03
2020 Q1 ^(p)	-4.10	0.02	-4.94	-2.70	-2.24	-0.06	0.88

Source: ECB.

8.3.3 Holdings of securitised loans and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Securitised loans						Debt securities held				Issued by non-euro area residents 11
	Total 1	Originated by euro area residents 2				Originated by non-euro area residents 6	Total 7	Issued by euro area residents 8			
		Originated by MFIs 3						MFIs 9	Non-MFIs 10		
		Loans to euro area non-financial corporations 4		Loans to euro area households 5						Financial vehicle corporations	
Outstanding amounts											
2019 Q1	3.01	3.01	2.98	0.80	0.45	0.00	24.46	1.65	8.55	0.54	14.27
Q2	2.75	2.75	2.75	0.78	0.48	0.00	25.54	1.10	9.15	0.76	15.30
Q3	5.65	3.29	3.29	0.94	0.58	2.36	25.46	1.91	8.53	0.78	15.02
Q4	6.30	3.97	3.97	0.82	0.93	2.33	27.08	1.74	9.22	1.02	16.11
2020 Q1 ^(p)	6.60	4.22	4.22	0.76	1.25	2.37	25.20	1.64	9.10	1.17	14.46
Transactions											
2019 Q1	0.12	0.12	0.12	0.05	0.07	0.00	-0.24	0.63	-0.37	0.03	-0.49
Q2	-0.18	-0.18	-0.15	-0.01	0.03	0.00	1.28	-0.56	0.84	-0.06	1.00
Q3	2.91	0.54	0.54	0.16	0.10	2.37	1.33	0.86	-0.77	0.02	1.24
Q4	0.72	0.68	0.68	-0.12	0.34	0.04	1.34	-0.18	0.71	0.24	0.81
2020 Q1 ^(p)	0.31	0.27	0.27	-0.06	0.32	0.04	-1.43	-0.05	0.03	0.02	-1.41

Source: ECB.

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8.4 Other financial vehicle corporations

8.4.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Deposits and loan claims		Securitised loans		Debt securities held 6	Other securitised assets 7	Equity and investment fund shares/units 8	Other assets 9
		Euro area MFIs 3		Originated by euro area MFIs 5					
Outstanding amounts									
2019 Q1	31.8	3.6	2.6	9.0	0.3	10.3	0.8	6.0	2.1
Q2	29.4	3.1	2.1	8.4	0.3	10.2	1.0	5.5	1.3
Q3	28.4	3.4	2.1	6.3	0.3	10.6	1.0	6.1	1.1
Q4	30.9	3.5	2.0	9.0	0.4	10.4	0.9	5.9	1.1
2020 Q1 ^(p)	31.2	3.4	2.0	9.8	0.4	10.0	1.0	5.9	1.0
Transactions									
2019 Q1	0.4	-0.4	-0.4	-0.2	0.0	0.1	-0.1	0.0	1.0
Q2	-1.4	-0.2	-0.2	-0.6	0.0	-0.2	0.0	-0.7	0.3
Q3	-2.5	0.1	0.0	-2.4	0.0	-0.4	0.0	0.1	0.0
Q4	2.5	0.1	-0.1	2.8	0.1	-0.2	0.0	-0.1	-0.1
2020 Q1 ^(p)	0.6	-0.1	0.0	0.7	0.0	-0.1	0.0	0.0	0.0

Source: ECB.

8.4.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Loans and deposits received 2	Debt securities issued			Capital and reserves 6	Other liabilities 7
			Total 3	Up to two years 4	Over two years 5		
Outstanding amounts							
2019 Q1	31.8	0.4	27.7	4.9	22.9	2.5	1.1
Q2	29.4	0.4	25.9	4.4	21.4	2.2	0.9
Q3	28.4	0.2	24.3	2.6	21.7	2.3	1.6
Q4	30.9	0.2	27.7	5.5	22.2	2.2	0.7
2020 Q1 ^(p)	31.2	0.2	28.2	6.4	21.8	2.0	0.8
Transactions							
2019 Q1	0.4	0.0	1.4	-0.1	1.5	-0.2	-0.8
Q2	-1.4	0.0	-1.3	-0.5	-0.9	0.1	-0.1
Q3	-2.5	-0.2	-2.8	-2.0	-0.8	0.1	0.3
Q4	2.5	0.0	2.6	2.9	-0.3	0.0	0.0
2020 Q1 ^(p)	0.6	0.0	0.8	0.9	-0.1	-0.2	0.1

Source: ECB.

8.4.3 Holdings of securitised loans and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Securitized loans						Debt securities held				
	Total 1	Originated by euro area residents				Originated by non-euro area residents 6	Total 7	Issued by euro area residents			Issued by non-euro area residents 11
		Originated by MFIs						MFIs 8	Non-MFIs 9	Financial vehicle corporations 10	
		Loans to euro area non-financial corporations 3	Loans to euro area households 4								
Outstanding amounts											
2019 Q1	9.0	3.7	0.3	0.3	0.0	5.3	10.3	0.4	5.8	1.5	4.2
Q2	8.4	3.2	0.3	0.3	0.0	5.2	10.2	0.4	5.7	1.5	4.1
Q3	6.3	1.9	0.3	0.3	0.0	4.3	10.6	0.3	5.8	1.6	4.4
Q4	9.0	4.0	0.4	0.3	0.0	5.1	10.4	0.3	5.7	1.6	4.4
2020 Q1 ^(p)	9.8	4.4	0.4	0.3	0.0	5.4	10.0	0.3	5.5	1.5	4.2
Transactions											
2019 Q1	-0.2	-0.7	0.0	0.1	0.0	0.5	0.1	0.0	0.1	0.0	-0.1
Q2	-0.6	-0.5	0.0	0.0	0.0	-0.1	-0.2	0.0	0.0	0.0	-0.2
Q3	-2.4	-1.3	0.0	0.0	0.0	-1.1	-0.4	0.0	-0.3	0.0	-0.1
Q4	2.8	2.0	0.1	0.0	0.0	0.7	-0.2	0.0	-0.1	0.0	-0.1
2020 Q1 ^(p)	0.7	0.4	0.0	0.0	0.0	0.4	-0.1	0.0	0.0	0.0	-0.1

Source: ECB.