

EURO AREA MEMBER STATES

1.2 Aggregated balance sheet of euro area insurance corporations and pension funds ¹⁾

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

1. Assets

Data reference: 2015

	Total	Currency and deposits	Loans	Securities other than shares	Shares and other equity	Investment fund/money market fund share	Prepayments of insurance premiums and reserves for outstanding claims	Other accounts receivable/payable and financial derivatives	Non-financial assets
Euro area	9,300.9	715.4	523.8	3,693.5	990.5	2,632.0	321.3	257.3	167.1
BE	344.7	10.1	28.0	210.8	29.7	47.9	9.9	4.7	3.6
DE ³⁾	2,536.5	488.7	309.2	417.1	246.9	841.7	77.0	73.6	82.4
EE	3.7	0.7	0.0	1.0	0.1	1.8	0.0	0.0	0.0
IE	-	-	1.5	93.3	70.5	114.7	35.5	-	6.7
GR	16.6	1.8	0.2	8.2	0.5	2.7	0.5	1.7	1.0
ES	406.9	60.0	3.0	237.2	28.8	37.3	14.8	13.1	12.6
FR	2,498.3	36.9	38.6	1,464.6	281.5	524.8	119.9	3.5	28.6
IT	845.3	28.9	8.3	555.9	83.0	158.5	1.8	0.2	8.6
CY	7.3	1.9	0.3	1.4	0.3	1.6	0.2	1.0	0.5
LV	3.8	0.7	-	-	-	-	-	0.2	-
LU ⁴⁾	183.2	15.7	2.3	46.9	15.2	70.1	31.2	1.6	0.3
MT	-	-	-	-	-	-	-	-	-
NL	1,726.4	23.2	119.8	504.3	192.7	724.8	22.6	126.6	12.4
AT	157.9	5.3	6.4	56.9	25.5	52.0	5.6	1.8	4.3
PT	81.8	8.2	0.2	50.1	7.2	9.5	0.8	2.9	2.9
SI	9.8	0.7	0.1	5.9	0.8	1.7	0.2	0.3	0.2
SK	14.8	1.4	0.0	9.2	0.3	2.5	0.3	0.3	0.7
FI	75.4	3.8	1.9	23.3	6.8	36.4	0.0	1.6	1.6

2. Liabilities

Data reference: 2015

	Liabilities								Net worth ²⁾
	Total	Loans received	Securities other than shares	Shares and other equity	Insurance technical reserves			Other accounts receivable/payable and financial derivatives	
					Total	Net equity of households in life insurance and pension fund reserves	Prepayments of households in pension fund reserves		
Euro area	8,853.0	298.9	64.7	606.2	7,621.6	6,688.0	933.6	261.5	447.9
BE	311.3	17.3	4.0	16.4	267.1	231.2	35.9	6.5	33.4
DE ³⁾	2,408.7	96.6	18.3	226.0	1,995.9	1,683.2	312.8	71.9	127.8
EE	3.5	0.0	0.0	0.1	3.4	3.2	0.2	0.0	0.2
IE	-	3.4	2.5	29.7	329.6	284.2	45.4	-	-
GR	16.6	0.2	0.0	3.5	12.2	8.3	3.9	0.8	0.0
ES	431.5	17.7	0.0	44.6	363.2	304.3	59.0	6.0	-24.7
FR	2,251.4	104.0	17.3	118.9	1,976.9	1,666.7	310.2	34.2	246.9
IT	844.5	11.0	16.5	69.8	744.0	677.4	66.5	3.1	0.8
CY	7.4	0.0	0.0	0.8	6.4	5.8	0.7	0.2	-0.2
LV	-	-	-	-	-	-	-	0.1	0.0
LU ⁴⁾	177.4	8.9	0.0	10.8	156.4	135.1	21.4	1.2	5.9
MT	-	-	-	-	-	-	-	-	-
NL	1,696.4	34.1	1.1	56.1	1,498.5	1,469.8	28.7	106.5	30.0
AT	139.6	2.7	3.1	14.0	111.0	88.9	22.0	8.9	18.3
PT	77.4	0.5	0.2	5.7	69.8	63.2	6.6	1.2	4.4
SI	9.4	0.0	0.0	1.6	7.5	5.9	1.6	0.2	0.4
SK	13.6	0.1	0.0	0.5	12.6	11.5	1.1	0.5	1.2
FI	59.8	2.2	1.6	4.3	50.8	40.3	10.4	1.0	15.6

Source: ECB.

- 1) Euro area data cover the EU Member States that had adopted the euro at the time to which the statistics relate. Slovakian data are included in euro area aggregates as of January 2009 and Estonian data as of January 2011.
Data marked as "-" do not exist or are subject to statistical confidentiality.
- 2) The net worth is calculated as the difference between total assets (financial and non-financial) and liabilities.
- 3) Calculations by the Deutsche Bundesbank based on source data of the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and of pension funds.
- 4) Luxembourg data are based mainly on accounting data published by insurance supervisory authorities. They differ from those accounting data primarily for the following reasons:
 - i) they exclude data on branches established abroad; ii) they include data on branches in Luxembourg of insurance corporations established in accordance with the law of another Member State of the EU; and iii) they include data on entities that are not under the supervision of insurance supervisory authorities.