

1.4 Securities held by investment funds broken down by issuer

1.4.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

| | Total | Euro area | | | | | | Rest of the world | | | |
|----------------------------|---------|-----------|-------|--------------------|--|--|----------------------------|-------------------------------------|-------|---------------|-------|
| | | Total | MFIs | General government | Financial corporations other than MFIs and ICPFs | Insurance corporations and pension funds | Non-financial corporations | Member States outside the euro area | EU | United States | Japan |
| Outstanding amounts | | | | | | | | | | | |
| 2018 Q3 | 4,611.9 | 2,069.9 | 401.7 | 854.8 | 424.9 | 17.3 | 371.1 | 2,541.7 | 725.9 | 967.9 | 50.0 |
| Q4 | 4,553.0 | 2,058.0 | 396.4 | 870.9 | 418.6 | 16.6 | 355.3 | 2,495.0 | 715.9 | 943.6 | 56.9 |
| 2019 Q1 | 4,797.5 | 2,125.8 | 417.7 | 871.9 | 434.4 | 17.6 | 384.0 | 2,671.7 | 759.7 | 1,011.2 | 56.2 |
| Q2 | 4,934.8 | 2,189.5 | 427.9 | 895.0 | 449.9 | 17.7 | 398.9 | 2,745.3 | 764.0 | 1,047.9 | 58.7 |
| Q3 ^(a) | 5,209.0 | 2,269.7 | 436.2 | 923.5 | 477.0 | 18.7 | 414.2 | 2,939.3 | 819.0 | 1,134.2 | 71.1 |
| Transactions | | | | | | | | | | | |
| 2018 Q3 | 38.6 | 23.3 | 7.3 | 5.1 | 2.6 | -0.2 | 8.5 | 15.2 | 12.9 | 10.1 | 0.1 |
| Q4 | -37.2 | -1.9 | -2.1 | 10.8 | 0.9 | -0.1 | -11.4 | -35.0 | -7.1 | -19.7 | 5.7 |
| 2019 Q1 | 87.4 | 25.7 | 15.6 | -13.9 | 9.0 | 0.4 | 14.6 | 61.8 | 6.5 | 25.3 | -1.8 |
| Q2 | 84.8 | 27.0 | 8.1 | 0.5 | 9.2 | -0.2 | 9.4 | 57.8 | 11.3 | 23.8 | 1.6 |
| Q3 ^(a) | 127.3 | 38.1 | 3.5 | 1.0 | 19.2 | 0.8 | 13.6 | 89.2 | 18.0 | 40.3 | 10.3 |

Source: ECB.

1.4.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

| | Total | Euro area | | | | | | Rest of the world | | | |
|----------------------------|---------|-----------|------|--------------------|--|--|----------------------------|-------------------------------------|-------|---------------|-------|
| | | Total | MFIs | General government | Financial corporations other than MFIs and ICPFs | Insurance corporations and pension funds | Non-financial corporations | Member States outside the euro area | EU | United States | Japan |
| Outstanding amounts | | | | | | | | | | | |
| 2018 Q3 | 4,031.4 | 1,426.8 | 88.5 | - | 202.5 | 39.7 | 1,092.8 | 2,604.7 | 332.1 | 1,176.3 | 216.6 |
| Q4 | 3,581.0 | 1,267.5 | 71.8 | - | 190.2 | 37.8 | 967.9 | 2,313.5 | 293.7 | 1,021.2 | 189.2 |
| 2019 Q1 | 4,010.4 | 1,378.6 | 75.5 | - | 211.8 | 41.0 | 1,050.3 | 2,631.7 | 328.3 | 1,181.5 | 202.1 |
| Q2 | 4,058.4 | 1,403.4 | 75.1 | - | 222.5 | 43.0 | 1,062.7 | 2,655.1 | 328.5 | 1,206.1 | 201.4 |
| Q3 ^(a) | 4,195.8 | 1,444.3 | 78.6 | - | 228.3 | 45.1 | 1,092.2 | 2,751.5 | 334.7 | 1,279.5 | 207.6 |
| Transactions | | | | | | | | | | | |
| 2018 Q3 | 34.6 | 10.8 | -1.0 | - | 5.0 | 0.5 | 5.7 | 22.4 | 7.3 | 24.1 | -11.2 |
| Q4 | -8.7 | 1.6 | -0.4 | - | 5.0 | -0.3 | -1.2 | -7.3 | 0.5 | -10.6 | 2.4 |
| 2019 Q1 | -11.0 | -11.7 | -1.3 | - | 3.9 | -1.0 | -14.6 | 2.1 | -3.9 | 5.1 | -2.8 |
| Q2 | -1.8 | -3.9 | 1.6 | - | 6.5 | -0.2 | -11.8 | 2.0 | 3.8 | 2.7 | 0.0 |
| Q3 ^(a) | 20.5 | 9.6 | 1.8 | - | 4.3 | 1.0 | 2.4 | 10.9 | 1.3 | 15.0 | -7.4 |

Source: ECB.

1.4.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

| | Total | Euro area | | | | | | Rest of the world | | | |
|----------------------------|---------|-----------|--------------------|--------------------|--|--|----------------------------|-------------------------------------|-------|---------------|-------|
| | | Total | MFIs ¹⁾ | General government | Financial corporations other than MFIs and ICPFs ¹⁾ | Insurance corporations and pension funds | Non-financial corporations | Member States outside the euro area | EU | United States | Japan |
| Outstanding amounts | | | | | | | | | | | |
| 2018 Q3 | 2,119.4 | 1,810.1 | 154.9 | - | 1,655.2 | - | - | 309.3 | 78.3 | 116.1 | 1.5 |
| Q4 | 2,019.7 | 1,722.1 | 177.6 | - | 1,544.5 | - | - | 297.5 | 64.8 | 115.3 | 1.6 |
| 2019 Q1 | 2,144.6 | 1,840.2 | 172.6 | - | 1,667.6 | - | - | 304.4 | 64.2 | 120.8 | 1.3 |
| Q2 | 2,187.2 | 1,883.3 | 179.9 | - | 1,703.4 | - | - | 303.9 | 62.4 | 123.1 | 1.3 |
| Q3 ^(a) | 2,243.5 | 1,923.6 | 177.2 | - | 1,746.5 | - | - | 319.8 | 64.0 | 131.8 | 1.4 |
| Transactions | | | | | | | | | | | |
| 2018 Q3 | 10.9 | 13.2 | -1.6 | - | 14.9 | - | - | -2.3 | 0.7 | -0.8 | 0.0 |
| Q4 | -6.8 | 0.9 | 21.8 | - | -20.9 | - | - | -7.7 | -10.9 | 1.9 | 0.2 |
| 2019 Q1 | 10.6 | 16.7 | -8.5 | - | 25.2 | - | - | -6.1 | -4.6 | -0.1 | -0.4 |
| Q2 | 20.8 | 21.7 | 7.7 | - | 14.1 | - | - | -0.9 | -2.3 | 2.2 | -0.1 |
| Q3 ^(a) | 5.8 | 4.8 | -4.1 | - | 8.9 | - | - | 0.9 | -0.4 | 0.3 | 0.1 |

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.