

1.3.1 Aggregated balance sheet of euro area investment funds

1.3.1.1 Assets

(Data reference: September 2020; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Total	14,108.9	959.0	5,180.1	4,390.9	2,293.1	471.3	814.6
Bond funds	3,964.8	179.5	3,263.2	41.9	230.0	0.0	250.2
Equity funds	3,844.2	119.3	81.1	3,222.9	298.2	0.9	121.8
Mixed funds	3,428.9	220.2	1,310.9	635.1	1,092.0	3.5	167.2
Real estate funds	965.7	131.1	16.3	159.6	85.6	459.6	113.6
Hedge funds	539.6	93.3	121.1	89.6	150.6	0.0	84.8
Other funds	1,365.6	215.5	387.4	241.8	436.7	7.4	76.9

Source: ECB.

1.3.1.2 Liabilities

(Data reference: September 2020; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Total	14,108.9	547.0	12,817.7	744.2
Bond funds	3,964.8	79.5	3,592.4	292.9
Equity funds	3,844.2	37.2	3,688.5	118.6
Mixed funds	3,428.9	59.5	3,221.7	147.6
Real estate funds	965.7	125.8	787.9	52.0
Hedge funds	539.6	64.0	395.3	80.2
Other funds	1,365.6	181.0	1,131.8	52.9

Source: ECB.

1.3.2 Investment fund shares/units issued by euro area investment funds

1.3.2.1 Breakdowns of investment fund shares/units issued by euro area investment funds

(EUR billions and annual percentage changes; not seasonally adjusted; amounts outstanding at the end of the period; transactions and other changes during the period)

	2020 Q2	2020 Q3				
	Amount outstanding	Amount outstanding	Change in amount outstanding	Transactions	Other changes ¹⁾	Annual percentage change ²⁾
Breakdown by investment policy³⁾						
Bond funds	3524	3592	68	60	8	3.6
Equity funds	3514	3689	175	62	112	2.5
Mixed funds	3179	3222	42	3	39	1.3
Real estate funds	775	788	12	7	6	6.7
Hedge funds	395	395	1	-3	4	-7.3
Other funds	1094	1132	38	25	13	10.2
Breakdown by type of fund⁴⁾						
Open-end funds	12021	12341	320	143	177	2.8
Closed-end funds	461	477	16	11	5	10.1
Total	12482	12818	336	155	181	3.1

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes as well as statistical reclassifications.

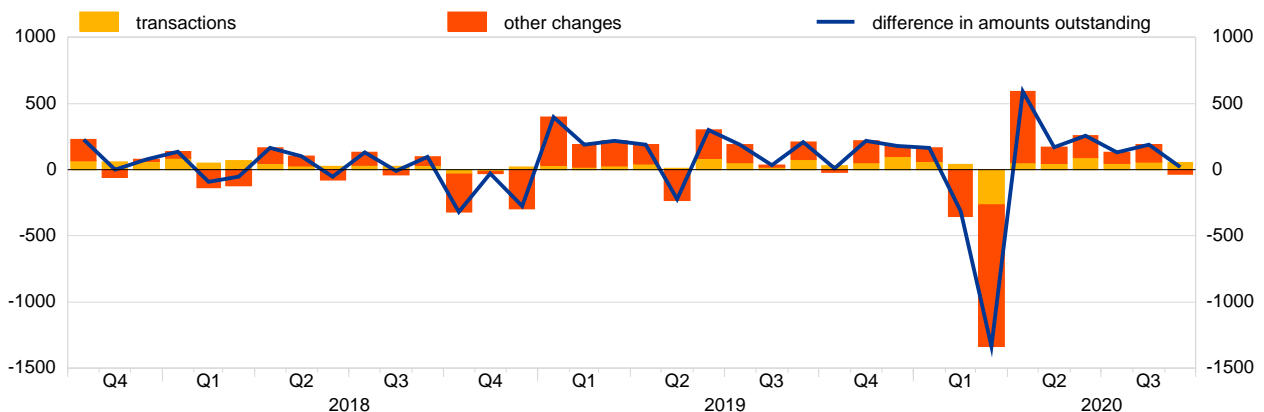
2) Annual percentage changes are calculated on the basis of transactions.

3) The breakdown by investment policy is generally based on the types of asset in which the investment funds primarily invest, usually on the basis of a stated strategy (e.g. if the fund invests primarily in shares and other equity, it is allocated to the "equity funds" category). Funds investing in both equity and bonds, without any prevalent policy for either, are allocated to the "mixed funds" category. Hedge funds are classified in line with the statistical definition set out in Guideline ECB/2007/9. In particular, they cover funds with relatively unconstrained investment strategies and few restrictions on the types of financial asset in which they may invest. If a fund cannot be classified as an equity, bond, mixed, real estate or hedge fund, it is included in the residual "other funds" category.

4) The shares/units of open-end funds can be redeemed out of the fund's assets. Closed-end funds are funds with a fixed number of issued shares/units.

1.3.2.2 Investment fund shares/units issued by euro area investment funds other than money market funds

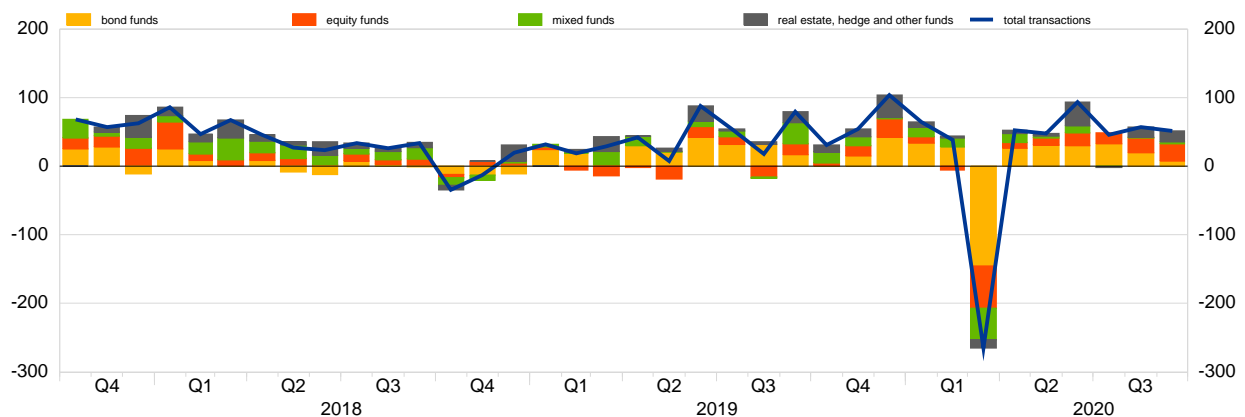
(EUR billions; not seasonally adjusted; outstanding amounts at the end of the period; transactions during the period; monthly data)



Source: ECB.

1.3.2.3 Transactions in shares/units issued by investment policy of euro area investment funds other than money market funds

(EUR billions; not seasonally adjusted; transactions during the period; monthly data)



Source: ECB.