

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions and other changes during the period)

	Q1 2020	Q2 2020				
	Outstanding amounts	Outstanding amounts	Change in outstanding amounts	Transactions	Other changes ¹⁾	Annual growth rate ²⁾
Investment funds other than money market funds						
Assets						
Deposits and loan claims	1060	967	-93	-80	-13	6.8
Debt securities	4787	5125	338	154	185	3.3
Issued by euro area residents	2111	2230	119	51	68	2.0
Issued by non-euro area residents	2676	2896	219	100	119	4.1
Shares and other equity	3615	4171	556	46	509	2.1
Issued by euro area residents	1225	1366	141	-8	149	-0.3
Issued by non-euro area residents	2390	2805	415	53	362	3.3
Investment fund shares/units (incl. money market fund shares)	2076	2217	141	28	113	0.7
Issued by euro area residents	1769	1911	142	31	110	1.4
Issued by non-euro area residents	307	306	-1	-3	2	-3.2
Non-financial assets	454	464	10	8	2	5.6
Other assets	983	820	-163	-188	26	-8.5
Liabilities						
Investment fund shares/units	11465	12476	1010	190	820	3.2
Equity funds	3041	3513	472	38	434	1.3
Bond funds	3293	3526	233	87	146	4.3
Mixed funds	2966	3170	205	18	186	2.2
Real estate funds	764	778	13	13	1	8.1
Hedge funds	385	394	9	-1	10	-6.1
Other funds	1016	1094	78	36	42	8.9
of which: exchange-traded funds (ETFs)	707	815	109	31	78	12.1
Loans and deposits received	586	547	-39	-26	-13	18.3
Other liabilities	923	742	-182	-196	15	-21.9
Total	12975	13764	789	-32	821	1.8
Money market funds						
Assets						
Deposits and loan claims	380	354	-26	-22	-4	26.8
Debt securities	868	1000	132	146	-14	15.7
Issued by euro area residents	430	469	39	43	-4	3.3
Issued by non-euro area residents	438	531	93	103	-10	29.4
Shares and other equity	1	0	-1	0	0	-84.3
Money market fund shares/units	16	21	6	6	0	-6.1
Other assets	15	12	-3	-3	0	3.1
Liabilities						
Money market fund shares/units	1251	1363	113	131	-19	18.0
Loans and deposits received	1	0	-1	-1	0	-79.4
Other liabilities	28	25	-4	-4	0	6.2
Total	1280	1388	108	127	-19	17.7

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).