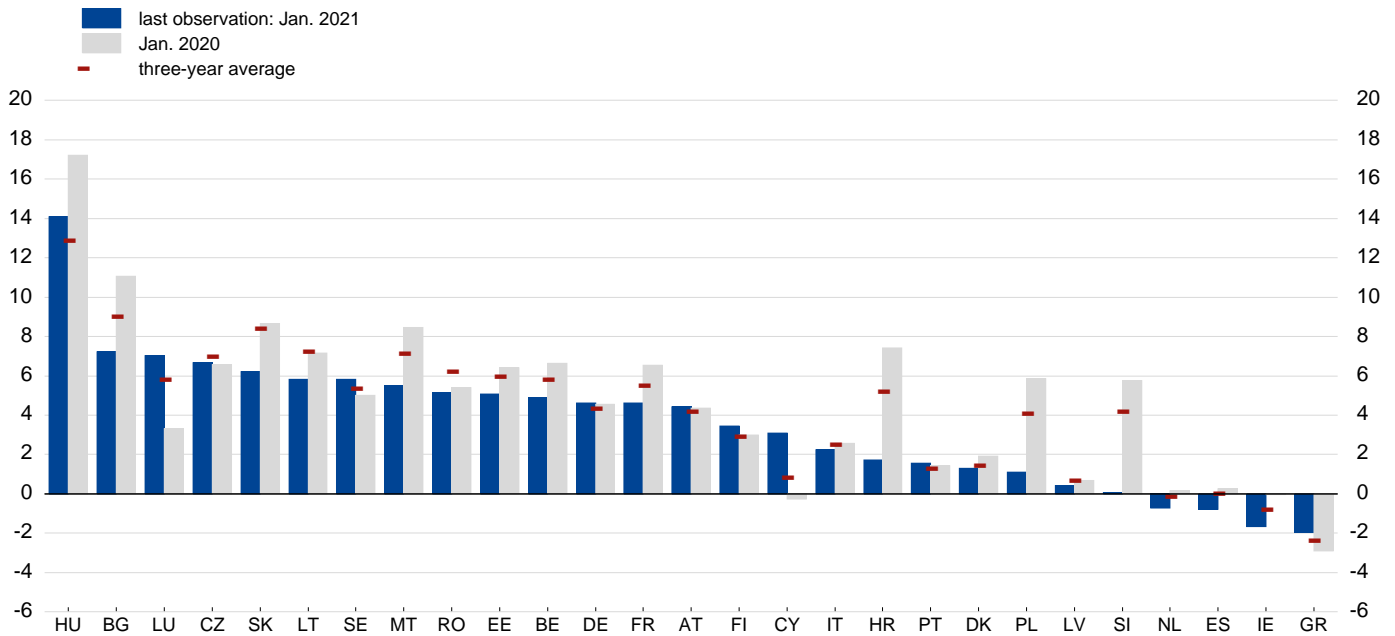


### 3. Credit risk

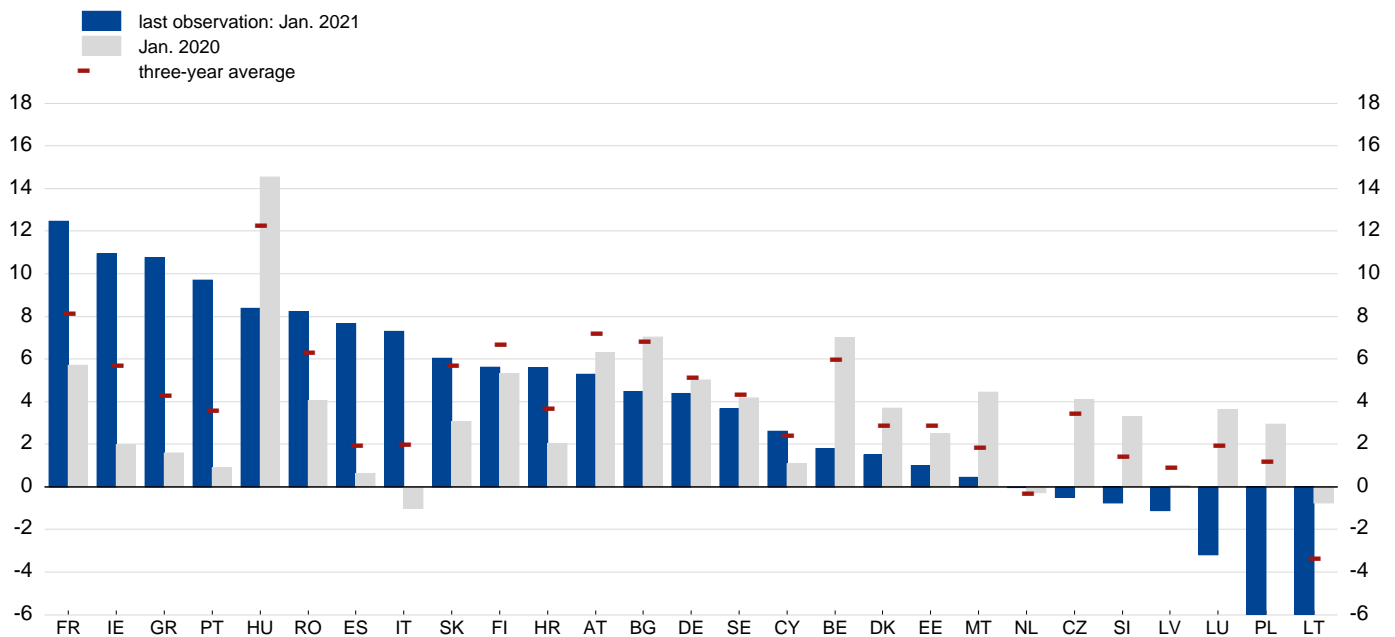
#### 3.1 Annual growth rates of MFIs loans to households (EU; percentages)



Source: ECB.

Notes: Loans extended by MFIs excluding the ESCB. Data for euro area Member States refer to loans granted to euro area households, while for non-euro area Member States to loans to domestic households. Euro area Member States data are adjusted for the derecognition of loans from the MFI statistical balance sheet due to their sale or securitisation. The figure is based on growth in the index of notional stocks.

#### 3.2 Annual growth rates of MFI loans to NFCs (EU; percentages)



Source: ECB.

Notes: Loans extended by MFIs excluding the ESCB. Data for euro area Member States refer to loans granted to euro area NFCs, while for non-euro area Member States to loans to domestic NFCs. Euro area Member States data are adjusted for the derecognition of loans from the MFI statistical balance sheet due to their sale or securitisation.