

## 2. Sectoral breakdown of MFI loans vis-a-vis other euro area residents

## 2.1 Loans to households and non-financial corporations

(EUR billions and annual growth rates; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

|                     | Households <sup>1)</sup> |                              |                 |                          |             |     | Non-financial corporations <sup>2)</sup> |      |              |                          |              |   |
|---------------------|--------------------------|------------------------------|-----------------|--------------------------|-------------|-----|--|------|--------------|--------------------------|--------------|---|
|                     | Total                    |                              | Consumer credit | Loans for house purchase | Other loans |     | Total                                    |      | Up to 1 year | Over 1 and up to 5 years | Over 5 years |   |
|                     | 1                        | Adjusted loans <sup>3)</sup> |                 |                          | 2           | 5   | Sole proprietors                         | 6    |              |                          |              | 7 |
| Outstanding amounts |                          |                              |                 |                          |             |     |  |      |              |                          |              |   |
| 2022 Q4             | 12.5                     | 12.5                         | 2.6             | 8.2                      | 1.6         | 0.4 | 11.3                                     | 11.3 | 1.8          | 2.1                      | 7.3          |   |
| 2023 Q1             | 12.5                     | 12.5                         | 2.7             | 8.2                      | 1.6         | 0.4 | 11.3                                     | 11.3 | 1.7          | 2.2                      | 7.4          |   |
| 2023 Jan.           | 12.5                     | 12.5                         | 2.6             | 8.2                      | 1.6         | 0.4 | 11.7                                     | 11.7 | 1.9          | 2.4                      | 7.5          |   |
| Feb.                | 12.5                     | 12.5                         | 2.6             | 8.2                      | 1.6         | 0.4 | 11.4                                     | 11.4 | 1.8          | 2.3                      | 7.4          |   |
| Mar.                | 12.5                     | 12.5                         | 2.7             | 8.2                      | 1.6         | 0.4 | 11.3                                     | 11.3 | 1.7          | 2.2                      | 7.4          |   |
| Apr. <sup>(p)</sup> | 12.5                     | 12.5                         | 2.7             | 8.2                      | 1.6         | 0.4 | 11.6                                     | 11.6 | 1.8          | 2.3                      | 7.5          |   |
| Transactions        |                          |                              |                 |                          |             |     |  |      |              |                          |              |   |
| 2022 Q4             | 0.1                      | 0.1                          | 0.0             | 0.1                      | 0.0         | 0.0 | 0.0                                      | 0.0  | 0.1          | -0.1                     | 0.0          |   |
| 2023 Q1             | 0.1                      | 0.1                          | 0.0             | 0.0                      | 0.0         | 0.0 | -0.2                                     | -0.2 | -0.1         | 0.0                      | -0.1         |   |
| 2023 Jan.           | 0.0                      | 0.0                          | 0.0             | 0.0                      | 0.0         | 0.0 | 0.2                                      | 0.2  | 0.1          | 0.2                      | -0.1         |   |
| Feb.                | 0.0                      | 0.0                          | 0.0             | 0.0                      | 0.0         | 0.0 | -0.3                                     | -0.3 | -0.1         | -0.1                     | 0.0          |   |
| Mar.                | 0.1                      | 0.1                          | 0.0             | 0.0                      | 0.0         | 0.0 | -0.1                                     | -0.1 | -0.1         | 0.0                      | 0.0          |   |
| Apr. <sup>(p)</sup> | 0.0                      | 0.0                          | 0.0             | 0.0                      | 0.0         | 0.0 | 0.3                                      | 0.3  | 0.1          | 0.1                      | 0.1          |   |
| Growth rates        |                          |                              |                 |                          |             |     |  |      |              |                          |              |   |
| 2022 Q4             | 7.7                      | 7.7                          | 1.2             | 9.7                      | 8.5         | 6.6 | 12.4                                     | 12.4 | 64.6         | 9.3                      | 5.0          |   |
| 2023 Q1             | 6.2                      | 6.2                          | 2.9             | 6.9                      | 8.0         | 4.0 | 5.4                                      | 5.4  | 21.7         | 5.7                      | 2.0          |   |
| 2023 Jan.           | 7.5                      | 7.5                          | 2.1             | 9.1                      | 8.8         | 4.9 | 11.7                                     | 11.7 | 48.9         | 13.6                     | 4.5          |   |
| Feb.                | 6.9                      | 6.9                          | 2.2             | 8.3                      | 7.7         | 4.2 | 7.7                                      | 7.7  | 36.4         | 5.7                      | 3.0          |   |
| Mar.                | 6.2                      | 6.2                          | 2.9             | 6.9                      | 8.0         | 4.0 | 5.4                                      | 5.4  | 21.7         | 5.7                      | 2.0          |   |
| Apr. <sup>(p)</sup> | 5.6                      | 5.6                          | 3.7             | 5.8                      | 7.6         | 4.5 | 5.9                                      | 5.9  | 24.4         | 5.2                      | 2.3          |   |

Source: ECB.

1) Including non-profit institutions serving households.

2) In accordance with the ESA 2010, in December 2014 holding companies of non-financial groups were reclassified from the non-financial corporations sector to the financial corporations sector. These entities are included in MFI balance sheet statistics with financial corporations other than MFIs and insurance corporations and pension funds (ICPFs).

3) Adjusted for loan sales and securitisation (resulting in derecognition from the MFI statistical balance sheet) as well as for positions arising from notional cash pooling services provided by MFIs.

## 2.2 Loans to financial corporations other than MFIs

(EUR billions and annual growth rates; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

|                     | Financial corporations other than MFIs and ICPFs <sup>1)</sup> |                          |                              |                       | Insurance corporations and pension funds |                        |               |
|---------------------|--|--------------------------|------------------------------|-----------------------|--|------------------------|---------------|
|                     | Total  | Non-MMF investment funds | Other Financial Institutions |                       | Total                                    | Insurance corporations | Pension funds |
|                     |  |                          | 3                            | Reverse repos to CCPs |  |                        |               |
| Outstanding amounts |  |                          |                              |                       |  |                        |               |
| 2022 Q4             | 2.0  | 0.0                      | 2.0                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| 2023 Q1             | 1.4  | 0.0                      | 1.4                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| 2023 Jan.           | 2.0  | 0.0                      | 2.0                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| Feb.                | 1.4  | 0.0                      | 1.4                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| Mar.                | 1.4  | 0.0                      | 1.4                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| Apr. <sup>(p)</sup> | 1.4  | 0.0                      | 1.4                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| Transactions        |  |                          |                              |                       |  |                        |               |
| 2022 Q4             | 0.1  | 0.0                      | 0.1                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| 2023 Q1             | -0.6   | 0.0                      | -0.6                         | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| 2023 Jan.           | 0.0  | 0.0                      | 0.0                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| Feb.                | -0.6   | 0.0                      | -0.6                         | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| Mar.                | 0.0  | 0.0                      | 0.0                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| Apr. <sup>(p)</sup> | 0.0  | 0.0                      | 0.0                          | 0.0                   | 0.0                                      | 0.0                    | 0.0           |
| Growth rates        |  |                          |                              |                       |  |                        |               |
| 2022 Q4             | 23.8   | .                        | 23.8                         | .                     | .  | .                      | .             |
| 2023 Q1             | -17.6  | .                        | -17.5                        | .                     | .  | .                      | .             |
| 2023 Jan.           | 23.2   | .                        | 23.2                         | .                     | .  | .                      | .             |
| Feb.                | -15.6  | .                        | -15.7                        | .                     | .  | .                      | .             |
| Mar.                | -17.6  | .                        | -17.5                        | .                     | .  | .                      | .             |
| Apr. <sup>(p)</sup> | -19.1  | .                        | -19.2                        | .                     | .  | .                      | .             |

Source: ECB.

1) In accordance with the ESA 2010, in December 2014 holding companies of non-financial groups were reclassified from the non-financial corporations sector to the financial corporations sector. These entities are included in MFI balance sheet statistics with financial corporations other than MFIs and insurance corporations and pension funds (ICPFs).